

Brentcroft Management Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Brentcroft Management Company Limited

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Brentcroft Management Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Eileen Courtney
Director

13 March 2026

Amanda Courtney
Director

13 March 2026

Brentcroft Management Company Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	8	63,719	52,260
Cash and cash equivalents		2,067	3,317
		<u>65,786</u>	<u>55,577</u>
Creditors: amounts falling due within one year	9	<u>(60,470)</u>	<u>(55,573)</u>
Net Current Assets		<u>5,316</u>	<u>4</u>
Total Assets less Current Liabilities		<u>5,316</u>	<u>4</u>
Capital and Reserves			
Called up share capital presented as equity		4	4
Sinking fund	11	5,312	-
Shareholders' Funds		<u>5,316</u>	<u>4</u>

We as Directors of Brentcroft Management Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 March 2026 and signed on its behalf by:

Eileen Courtney
Director

Amanda Courtney
Director

Brentcroft Management Company Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Sinking Fund reserve €	Total €
At 1 July 2023	4	8,108	8,112
Other movements in Shareholders' Funds	-	(8,108)	(8,108)
At 30 June 2024	4	-	4
Other movements in Shareholders' Funds	-	5,312	5,312
At 30 June 2025	4	5,312	5,316

Brentcroft Management Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Brentcroft Management Company Limited is a company limited by shares incorporated in Ireland. 74 Northumberland Road,, Dublin 4, D04 XF75 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income represents the costs of running the common areas and recharged out to the owners as service charges Gross of VAT.

Sinking Fund

The company has established a separate building reserve fund referred to as a sinking fund. Periodically an agreed amount will be transferred to the fund which is solely used for the purposes of discharging expenditure reasonably incurred on the refurbishment, improvement and maintenance of a non-recurring nature, in respect of the property represented by Brentcroft Management Company Limited, This is an undistributable reserve.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Brentcroft Management Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these accounts requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects the period.

There were no estimates and assumptions that had a material effect on the financial statements in the current period.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Operating surplus	2025	2024
	€	€
Operating surplus is stated after crediting:		
Government grants received	-	(13,445)
	<u> </u>	<u> </u>

6. Employees

There were no employees other than the three directors who received no remuneration in the current or prior period.

Brentcroft Management Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Tax on surplus		
	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
No charge to tax arises as there was no profit or loss.		
8. Debtors	2025	2024
	€	€
Trade debtors	49,027	37,686
Other debtors	12,228	12,227
Called up share capital not paid	4	4
Prepayments	2,460	2,343
	<u> </u>	<u> </u>
	63,719	52,260
	<u> </u>	<u> </u>
Trade debtors balance relates to outstanding service charges owed by the tenants of the estate.		
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	38,441	37,324
Directors' current accounts (Note 12)	5,519	5,519
Accruals	16,510	12,730
	<u> </u>	<u> </u>
	60,470	55,573
	<u> </u>	<u> </u>
10. Income Statement		
	Sinking fund reserve	Total
	€	€
At 1 July 2024	-	-
Other movements	5,312	5,312
	<u> </u>	<u> </u>
At 30 June 2025	5,312	5,312
	<u> </u>	<u> </u>
11. Sinking Fund		
The sinking fund is established to provide for non-routine expenditure on the development.		
12. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Eileen Courtney	5,519	5,519
	<u> </u>	<u> </u>
13. Related party transactions		
MD Property is the managing agent and is a connected party. For the year ended 30 June 2024 the total property management fees charged by MD Property to Brentcroft was €12,000.		

Brentcroft Management Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Transfer of Common Areas

On 3 January 2019 ownership of the common areas was transferred to the company.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 March 2026.