

Registered number: 680250

ALL TS REPAIRS LTD

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

ALL TS REPAIRS LTD

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ALL TS REPAIRS LTD

GENERAL INFORMATION

Directors	Marco Bertolo Maria Elisabetta Fasan
Company secretary	Maria Elisabetta Fasan
Registered number	680250
Registered office	Mountrobert, Cloghan, Mullingar, Co. Westmeath
Accountants	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath
Bankers	AIB Oliver Plunkett Street Mullingar

ALL TS REPAIRS LTD

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALL TS REPAIRS LTD

**ABRIDGED BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note		2025 €		2024 €
Fixed assets					
Tangible assets	7		20,595		27,789
			20,595		27,789
Current assets					
Stocks	8	652		2,280	
Debtors: amounts falling due within one year	9	2,383		8,797	
Cash at bank and in hand		11,462		6,830	
			14,497		17,907
Creditors: amounts falling due within one year	10	(36,643)		(51,722)	
Net current liabilities			(22,146)		(33,815)
Total assets less current liabilities			(1,551)		(6,026)
Creditors: amounts falling due after more than one year	12		-		(1,826)
Deferred income - capital grant			(1,875)		(2,500)
Net liabilities			(3,426)		(10,352)
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account			(3,428)		(10,354)
Shareholders' funds			(3,426)		(10,352)

ALL TS REPAIRS LTD

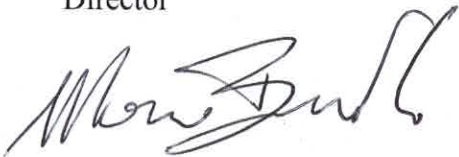
**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2025**

We, as directors of All Ts Repairs Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 11 March 2026.

Marco Bertolo
Director



Maria Elisabetta Fasan
Director



ALL TS REPAIRS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

All Ts Repairs Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 680250). The Registered Office is Mountrobert, Cloghan, Mullingar, Co. Westmeath.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 *"The Financial Reporting Standard applicable in the UK and Republic of Ireland"* (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council, applying section 1A of that Standard.

2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the services to the customer.

2.3 Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Profit and Loss Account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and Loss Account in the same period as the related expenditure is incurred.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025

2. Accounting policies (continued)

2.5 Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals is charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

2.6 Loans and borrowings

Loans and borrowings are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised.

Loans and borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Plant and machinery	- over 8 years
Motor vehicles	- over 5 years
Office equipment	- over 8 years

2.8 Stocks

Stocks are stated at the lower of cost on a first in first out basis and net realisable value being the estimated selling price less costs to complete and sell.

ALL TS REPAIRS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025

2. Accounting policies (continued)

2.9 Trade debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.10 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.11 Trade creditors

Short term trade creditors are measured at the transaction price.

2.12 Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Operating profit

The operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets - owned	4,999	4,962
Depreciation of tangible fixed assets - held under finance lease	3,260	3,260
Amortisation of capital grants	(625)	(625)
Deficit on disposal of fixed assets	1,206	76

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025

4. Employees

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025 No.	2024 No.
Persons employed	<u>1</u>	<u>1</u>

5. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	<u>38,220</u>	<u>46,795</u>
	<u>38,220</u>	<u>46,795</u>

6. Basis of preparing the financial statements

The company's current liabilities exceeded its current assets by €22,146 at 30th September 2025. Included in current liabilities is a loan from the directors of €15,984.

The company is dependent on the support of its directors in order to continue trading.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that may arise, and to reclassify fixed assets and long term liabilities to current assets and liabilities.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuance of the financial support from the directors as described above.

In the circumstances, the directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025**

7. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Office equipment €	Total €
Cost				
At 1 October 2024	32,856	16,299	6,840	55,995
Additions	-	-	2,272	2,272
Disposals	-	-	(1,975)	(1,975)
At 30th September 2025	32,856	16,299	7,137	56,292
Depreciation				
At 1 October 2024	16,035	9,781	2,391	28,207
Charge for the financial year on owned assets	4,107	-	892	4,999
Charge for the financial year on financed assets	-	3,260	-	3,260
Disposals	-	-	(769)	(769)
At 30th September 2025	20,142	13,041	2,514	35,697
Net book value				
At 30th September 2025	12,714	3,258	4,623	20,595
At 30th September 2024	16,821	6,518	4,449	27,788

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 €	2024 €
Motor vehicles	3,259	6,518

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025**

8. Stocks

	2025 €	2024 €
Parts for resale	652	2,280
	652	2,280
	652	2,280

9. Debtors

	2025 €	2024 €
Trade debtors	329	6,743
Prepayments	2,054	2,054
	2,383	8,797
	2,383	8,797

10. Creditors: Amounts falling due within one year

	2025 €	2024 €
Loans owed to credit institutions	1,002	1,280
Obligations under finance lease and hire purchase contracts	1,826	3,587
Trade creditors	10,063	11,618
Accruals	5,285	5,864
Corporation tax	469	-
Other taxation and social insurance	2,014	2,458
Directors' loans	15,984	26,915
	36,643	51,722
	36,643	51,722

The loans from the directors are interest free, unsecured and repayable on demand.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025

11. Retention of title

	2025 €	2024 €
Creditors secured by retention of title	8,847	8,478
	<u>8,847</u>	<u>8,478</u>

Part of the amount owing to creditors is secured by the reservation of legal title to the goods supplied and to the proceeds of their sale. The amount secured in this way depends on the interpretation of individual contracts and is estimated not to exceed the amounts stated above.

12. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	-	1,826
	<u>-</u>	<u>1,826</u>

13. Loans

Analysis of the maturity of loans is given below:

	2025 €	2024 €
Amounts falling due within one year		
Bank loans	1,002	1,280
	<u>1,002</u>	<u>1,280</u>

14. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2025 €	2024 €
Within one year	1,826	3,587
Between 1-2 years	-	1,826
	<u>1,826</u>	<u>5,413</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2025**

15. Capital grants

	2025 €	2024 €
Contingent liability unexpired	-	20,000
	-	20,000

Contingent Liability expired on 23/12/2024.

16. Appropriation of profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	(10,355)	(36,609)
Profit for the financial year	6,927	26,255
Profit and loss account carried forward at the end of the financial year	(3,428)	(10,354)

17. Approval of financial statements

The board of directors approved these financial statements for issue on 11 March 2026