

Rappel Enterprises Limited



Abridged Financial Statements For the Year Ended 31st December 2025



JFW Accountancy Waterford Ltd
Chartered Accountants
14 Gladstone Street
Waterford

Rappel Enterprises Limited

Reports and Financial Statements

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Rappel Enterprises Limited

Directors And Other Information

DIRECTORS	William Tyrrell John Tyrrell
SECRETARY	William Tyrrell
COMPANY NUMBER	134253
REGISTERED OFFICE & BUSINESS ADDRESS	North Quay Arklow Co. Wicklow
ACCOUNTANTS	JFW ACCOUNTANCY WATERFORD LTD 14 Gladstone Street Waterford
BANKERS	BANK OF IRELAND Main Street Arklow Co. Wicklow
SOLICITORS	COLLINS CROWLEY SOLICITORS. 28 Bridge Street, Citygate, Dublin 8.

Rappel Enterprises Limited

Extract From The Directors Report In Accordance with Section 329 of the Companies Act 2014 Year Ended 31st December 2025

Directors and secretary and their interests

The directors and secretary at the year end and their interests in shares in the company were as follows:

		Ordinary shares	
		At 31/12/25	At 01/01/25
		Number	Number
Directors:			
William Tyrrell	(Secretary)	40,000	40,000
John Tyrrell		40,000	40,000

Rappel Enterprises Limited

Directors Responsibilities Statement Year Ended 31st December 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These abridged financial statements were approved by the board of directors on 26th February 2026 and signed on behalf of the board by:

William Tyrrell
Director

John Tyrrell
Director

Rappel Enterprises Limited

Balance Sheet 31st December 2025

	Note	2025		2024	
		€	€	€	€
FIXED ASSETS					
Tangible assets	8	427,100		442,655	
Financial assets	9	2,172,975		2,094,536	
			2,600,075		2,537,191
CURRENT ASSETS					
Stocks	10	84,458		99,362	
Debtors	11	62,574		76,559	
Cash at bank and in hand		402,695		231,090	
			549,727		407,011
CREDITORS: amounts falling due within one year					
	12	(94,590)		(68,340)	
NET CURRENT ASSETS			455,137		338,671
TOTAL ASSETS LESS CURRENT LIABILITIES			3,055,212		2,875,862
NET ASSETS			3,055,212		2,875,862
CAPITAL AND RESERVES					
Called up share capital presented as equity	13	101,579		101,579	
Profit and loss account		2,953,633		2,774,283	
SHAREHOLDERS FUNDS			3,055,212		2,875,862

We, as directors of Rappel Enterprises Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

The notes on pages 7 to 15 form part of these abridged financial statements.

Rappel Enterprises Limited

Balance Sheet (Continued) 31st December 2025

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Reporting Statement applicable in the UK and Republic of Ireland'.

These abridged financial statements were approved by the board of directors on 26th February 2026 and signed on behalf of the board by:

William Tyrrell
Director

John Tyrrell
Director

The notes on pages 7 to 15 form part of these abridged financial statements.

Rappel Enterprises Limited

Statement Of Changes In Equity Year Ended 31st December 2025

	Called up share capital	Profit and loss account	Total
	€	€	€
At 1st January 2024	101,579	2,475,436	2,577,015
Profit for the year		298,847	298,847
Total comprehensive income for the year	-	298,847	298,847
At 31st December 2024	<u>101,579</u>	<u>2,774,283</u>	<u>2,875,862</u>
Profit for the year		179,350	179,350
Total comprehensive income for the year	-	179,350	179,350
At 31st December 2025	<u>101,579</u>	<u>2,953,633</u>	<u>3,055,212</u>

Rappel Enterprises Limited

Notes To The Abridged Financial Statements Year Ended 31st December 2025

1. Statement Of Compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102.

2. Accounting Policies

2.1 Basis Of Preparation

The financial statements have been prepared on the going concern basis , under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) as adapted by Section 1A of FRS 102, the Companies Act.

The financial statements are prepared in euro, which is the functional currency of the entity.

2.2 Disclosure exemptions

Cash flow statement exemption

The company has availed of the exemption contained in section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Rappel Enterprises Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.4 Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2.5 Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.6 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%
Plant and machinery	-	12.5%
Motor vehicles	-	20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2.7 Financial Assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

2.8 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

2.9 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

2.10 Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

Rappel Enterprises Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

4. Other Operating Income

	2025	2024
	€	€
Other operating income - ICOB Grant	-	5,000

5. Operating Profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	15,557	15,556
(Gain)/loss on disposal of tangible assets	-	(1,000)

6. Staff Costs

The average number of persons employed by the company during the year, including the directors, was as follows:

	2025	2024
	Number	Number
Manufacturing	6	6
Administration	2	2
	8	8

The aggregate payroll costs incurred during the year were:

	2025	2024
	€	€
Wages and salaries	210,187	173,242
Social insurance costs	15,264	17,369
	225,451	190,611

Rappel Enterprises Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

7. Directors Remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	50,000	-

The two Directors received no Salary or had Pension paid for them in 2025.

8. Tangible Assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Current Financial Year Cost					
At 1st January 2025	564,020	194,907	-	45,529	804,456
Additions	-	-	85,006	-	85,006
Disposals	-	-	-	-	-
At 31st December 2025	<u>564,020</u>	<u>194,907</u>	<u>85,006</u>	<u>45,529</u>	<u>889,462</u>
Depreciation					
At 1st January 2025	135,364	194,703	80,810	35,929	446,806
Charge for the year	11,280	204	1,672	2,400	15,556
Disposals	-	-	-	-	-
At 31st December 2025	<u>146,644</u>	<u>194,907</u>	<u>82,482</u>	<u>38,329</u>	<u>462,362</u>
Net Book Value					
At 31st December 2025	<u>417,376</u>	<u>-</u>	<u>2,524</u>	<u>7,200</u>	<u>427,100</u>
At 31st December 2024	428,656	203	4,196	9,600	442,655

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Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

9. Financial Assets

	Other Investments other than loans	Total
	€	€
Cost or Valuation		
At 1st January 2025	2,094,536	2,094,536
Additions	-	-
Disposals	-	-
Revaluations	78,439	78,439
At 31st December 2025	<u>2,172,975</u>	<u>2,172,975</u>
Provision for diminution in value		
At 1st January 2025 and 31st December 2025	-	-
Carrying amount		
At 31st December 2025	<u>2,172,975</u>	<u>2,172,975</u>
	Other investments other than loans	Total
	€	€
Cost or Valuation		
At 1st January 2024	1,650,000	1,650,000
Additions	550,000	550,000
Disposals	(350,000)	(350,000)
Revaluations	244,536	244,536
At 31st December 2024	<u>2,094,536</u>	<u>2,094,536</u>
Provision for diminution in value		
At 1st January 2024 and 31st December 2024	-	-
Carrying amount		
At 31st December 2024	<u>2,094,536</u>	<u>2,094,536</u>

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Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

10. Stocks & Work In Progress

	2025	2024
	€	€
Finished Goods & Work in Progress	84,458	99,362

11. Debtors

	2025	2024
	€	€
Trade debtors	40,117	47,224
Other debtors	11,912	17,742
Prepayments and accrued income	10,545	11,593
	62,574	76,559

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank loans and overdrafts	2,113	2,021
Trade creditors	19,939	21,579
Other creditors	24,100	200
Tax and social insurance:		
PAYE and social welfare	6,415	5,495
Corporation tax	-	12,296
Accruals	42,023	26,749
	94,590	68,340

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Notes To The Abridged Financial Statements (Continued) Year Ended 31st December 2025

13. Share Capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.27 each	<u>100,000</u>	<u>126,974</u>	<u>100,000</u>	<u>126,974</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.27 each (rounded)	<u>80,000</u>	<u>101,579</u>	<u>80,000</u>	<u>101,579</u>

14. Events After The End Of The Reporting Period

There have been no significant events affecting the company since the year end.

15. Controlling party

The company was controlled by its directors throughout the year.

16. Approval Of Financial Statements

The board of directors approved these abridged financial statements for issue on 26th February 2026.