

Pinsent Masons Nominees 1 Ireland Limited

**Unaudited Dormant Company Financial Statements
For the year ended 30 April 2025**

Company Registration Number: 633100

Pinsent Masons Nominees 1 Ireland Limited

Unaudited Dormant Company Financial Statements For the year ended 30 April 2025

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Pinsent Masons Nominees 1 Ireland Limited

Unaudited Dormant Company Financial Statements For the year ended 30 April 2025

Directors' Report

Directors and their interests

The directors, who served throughout the financial year and to the date of this report, were as follows:

Paul White

Laura Cameron

Gerald Beausang

Neil Keenan

No director had any beneficial interest in the share capital of the company.

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Directors' Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the Corporate and financial information included on the company website.

Irish legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by:

8C611C7D7C5448D...
Neil Keenan
Director
13 January 2026

DocuSigned by:

FD891D85B7D34C0...
Gerald Beausang
Director
13 January 2026

Pinsent Masons Nominees 1 Ireland Limited

Balance Sheet As at 30 April 2025

	Note	30 April 2025 €	30 April 2024 €
Current assets			
Cash at bank and in hand		1	1
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year			
		-	-
		<u>-</u>	<u>-</u>
Net current assets			
		1	1
Total assets less current liabilities			
		1	1
Creditors: amounts falling due after more than one year			
		-	-
		<u>-</u>	<u>-</u>
Net assets			
		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	4	1	1
Profit and loss account		-	-
		<u>-</u>	<u>-</u>
Shareholder's equity			
		<u>1</u>	<u>1</u>

The notes on pages 6 to 8 form part of these financial statements.

We, as directors of Pinsent Masons Nominees 1 Ireland Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

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Balance Sheet (continued) As at 30 April 2025

These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 13 January 2026, and are signed on behalf of the board by:

Signed by:

8C611C7D7C5448D...
Neil Keenan
Director

DocuSigned by:

FD891D85B7D34C0...
Gerald Beausang
Director

Company registration number: 633100

Pinsent Masons Nominees 1 Ireland Limited

Notes to the Financial Statements For the year ended 30 April 2025

1. Accounting policies

General information and basis of accounting

Pinsent Masons Nominees 1 Ireland Limited is a private company limited by shares in the Republic of Ireland and incorporated under the Companies Act 2014. The address of the registered office is 1 Windmill Lane, Dublin, Ireland, D02 F206.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The principal accounting policies applied in the preparation of these financial statements are set out below.

Functional Currency

The functional currency of Pinsent Masons Nominees 1 Ireland Limited is considered to be euro because that is the currency of the primary economic environment in which the company operates.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a financial period of at least 12 months from the date of signing the financial statements. Thus, it continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover represents the value of service charges and fees invoiced as a result of the company's performance of contractual obligations, net of value added tax.

Foreign currency

Transactions denominated in currencies other than the reporting currency are recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities not denominated in the reporting currency at the balance sheet date are translated at the rates ruling at that date. Differences arising on translation of the opening net assets and results of operations where the functional currency is not euro are reported in reserves and the statement of comprehensive income.

Taxation

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised on all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profit and the results stated in the financial statements that arise from the inclusion of gains and losses in tax assessment periods that are different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

Pinsent Masons Nominees 1 Ireland Limited

Notes to the Financial Statements For the year ended 30 April 2025 (continued)

1. Accounting policies (continued)

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(i) *Financial assets and liabilities*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

(ii) *Investments*

Investments in subsidiaries are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 1, management are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial period in which the estimate is revised if the revision affects only that financial period or in the financial period of the revision and future financial periods if the revision affects both current and future financial periods.

In the process of applying the company's accounting policies, management has concluded that there are no individual judgements or key sources of estimation uncertainty which have significant effect on the amounts recognised in the financial statements.

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Notes to the Financial Statements For the year ended 30 April 2025 (continued)

3. Directors

Directors' remuneration is €nil (30 April 2024: €nil) for the period. Therefore, all disclosures relating to sections 305 and 306 of Companies Act 2014 are €nil for the period.

4. Share capital

Allotted, called-up and fully-paid

	30 April 2025 €	30 April 2024 €
1 ordinary shares of €1 each	1	1

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

Dividends

No dividends have been proposed for the period.

5. Ultimate parent undertaking and controlling party

At 30 April 2025, the ultimate parent undertaking and controlling party of the company and the only group which prepares consolidated financial statements of which the company forms a part is Pinsent Masons International LLP.

The group annual report and financial statements can be obtained at Pinsent Masons International LLP, 30 Crown Place, London, United Kingdom, EC2A 4ES.

The immediate parent undertaking is Pinsent Masons Services Ireland Limited, a limited liability company registered in Ireland. The registered address of Pinsent Masons Services Ireland Limited is 1 Windmill Lane, Dublin, Ireland, D02 F206.