

Springridge Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Springridge Construction Limited

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Springridge Construction Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

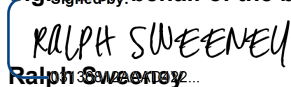
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Century Business Services Limited, (Accountants & Tax Consultants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

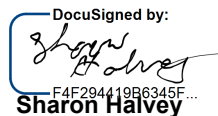
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board


Ralph Sweeney

Director

Date: 01-02-2026

DocuSigned by:

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Sharon Halvey
Director

Date: 01-02-2026

Springridge Construction Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>146,540</u>	<u>122,691</u>
Current Assets			
Stocks	8	40,733	40,733
Debtors	9	149,818	128,879
Cash and cash equivalents		<u>2,266,084</u>	<u>1,951,837</u>
		<u>2,456,635</u>	<u>2,121,449</u>
Creditors: amounts falling due within one year	10	<u>(186,323)</u>	<u>(156,902)</u>
Net Current Assets		<u>2,270,312</u>	<u>1,964,547</u>
Total Assets less Current Liabilities		<u>2,416,852</u>	<u>2,087,238</u>
Creditors: amounts falling due after more than one year	11	<u>(36,839)</u>	<u>(21,481)</u>
Net Assets		<u>2,380,013</u>	<u>2,065,757</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	13	<u>2,380,010</u>	<u>2,065,754</u>
Equity attributable to owners of the company		<u>2,380,013</u>	<u>2,065,757</u>

We as Directors of Springridge Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

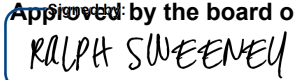
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

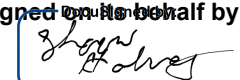
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 01-02-2026 and signed on its behalf by:


Ralph Sweeney
Director


Sharon Harvey
Director

Springridge Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Springridge Construction Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Springridge Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Pensions

The company operates a defined benefit contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	74,411	94,328
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,447	3,406
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 11).

	2025	2024
	Number	Number
Director	2	2
Other Employees	9	9
	<u> </u>	<u> </u>
	11	11
	<u> </u>	<u> </u>

continued

Springridge Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>44,323</u>	<u>53,873</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>358,579</u>	<u>409,033</u>
Profit before tax		
multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	<u>44,822</u>	51,129
Effects of:		
Expenses not deductible for tax purposes	<u>(1,533)</u>	(1,533)
Depreciation in excess of capital allowances for period	<u>1,034</u>	4,277
Total tax charge for the financial year (Note 6 (a))	<u>44,323</u>	<u>53,873</u>

7. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	254,301	74,448	306,296	635,045
Additions	5,137	97	93,026	98,260
At 30 June 2025	<u>259,438</u>	<u>74,545</u>	<u>399,322</u>	<u>733,305</u>
Depreciation				
At 1 July 2024	179,507	64,636	268,211	512,354
Charge for the financial year	41,590	2,717	30,104	74,411
At 30 June 2025	<u>221,097</u>	<u>67,353</u>	<u>298,315</u>	<u>586,765</u>
Net book value				
At 30 June 2025	<u>38,341</u>	<u>7,192</u>	<u>101,007</u>	<u>146,540</u>
At 30 June 2024	<u>74,794</u>	<u>9,812</u>	<u>38,085</u>	<u>122,691</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>40,733</u>	<u>40,733</u>

The replacement cost of stock did not differ significantly from the figures shown.

continued

Springridge Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Debtors	2025	2024
	€	€
Trade debtors	136,705	121,549
Amounts owed by connected parties (Note 15)	(5,580)	(2,990)
Taxation	9,553	2,102
Prepayments	9,140	8,218
	<u>149,818</u>	<u>128,879</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	29,730	36,559
Trade creditors	105,759	73,912
Taxation	34,325	17,633
Directors' current accounts (Note 14)	3,614	6,306
Other creditors	3,541	4,167
Pension accrual	(1,721)	(275)
Accruals	11,075	18,600
	<u>186,323</u>	<u>156,902</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	36,839	21,481
	<u>36,839</u>	<u>21,481</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	36,186	41,237
Repayable between one and five years	36,839	21,481
	<u>73,025</u>	<u>62,718</u>
Finance charges and interest allocated to future accounting periods	(6,456)	(4,678)
	<u>66,569</u>	<u>58,040</u>
12. Pension costs - defined contribution		
The full details of the pension scheme are shown here in this paragraph. Pension costs amounted to €78,079 (2024 - €20,513)		
Unpaid contributions outstanding at 30 June 2025 amounted to €1,721 (30 June 2024 - €275).		
13. Income Statement	2025	2024
	€	€
At 1 July 2024	2,065,754	1,710,594
Profit for the financial year	314,256	355,160
	<u>2,380,010</u>	<u>2,065,754</u>
At 30 June 2025		

continued

Springridge Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

14. Directors' remuneration and transactions	2025 €	2024 €
Remuneration	81,846	78,156
Pension contributions	68,000	12,000
	<u>149,846</u>	<u>90,156</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Ralph Sweeney	<u>3,614</u>	<u>6,306</u>

15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Springridge Properties Limited	<u>(5,580)</u>	<u>(2,590)</u>	<u>(2,990)</u>	<u>-</u>

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

01-02-2026