

Company registration number: **582661**

Sea Emporium Limited (IRELAND)  
Unaudited Financial Statements  
for the year ended 30 June 2025

# Sea Emporium Limited (IRELAND)

## Unaudited Financial Statements

Year ended 30 June 2025

CONTENTS	PAGE
Directors and Other Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 11

# Sea Emporium Limited (IRELAND)

## Directors and Other Information

Year ended 30 June 2025

Director	Mr Jonathan Shaw
Company secretary	Ms Deirdre Loy
Accountant	Carville Consultancy Chartered Accountants 21 North Street Crossmaglen Newry Down BT35 9AB United Kingdom
Registered office	29 The Brewery Business Park Ardee Road Dundalk Louth Ireland

# Sea Emporium Limited (IRELAND)

## Director's Report

Year ended 30 June 2025

The director presents the report and the unaudited financial statements of the company for the year ended 30 June 2025.

### DIRECTORS

The director who served the company during the year was as follows:

Mr Jonathan Shaw

### PRINCIPAL ACTIVITIES

The principal activity of the company is interior design and outfitting.

### ACCOUNTING RECORDS

The measures taken by the director to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are located at 29 The Brewery Business Park, Ardee Road, Dundalk, Louth, Ireland.

### DIVIDENDS

During the year the director has not paid any interim dividends or recommended payment of a final dividend.

### DIRECTOR AND SECRETARY AND THEIR INTERESTS

The director and the secretary who served at 30 June 2025, had no interests in shares in, or debentures of, the company.

This report was approved by the board of directors on 9 March 2026 and signed on behalf of the board by:

---

Mr Jonathan Shaw  
Director

# Sea Emporium Limited (IRELAND)

Report to the director on the preparation of the unaudited statutory financial statements of Sea Emporium Limited (IRELAND)

Year ended 30 June 2025

As described on the balance sheet, the Board of Directors of Sea Emporium Limited (IRELAND) are responsible for the preparation of the financial statements for the year ended 30 June 2025, which comprise the profit and loss account, balance sheet and related notes.

You consider that the company is exempt from an audit under the Companies Act 2014.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

---

Carville Consultancy

Chartered Accountants

21 North Street  
Crossmaglen  
Newry  
Down  
BT35 9AB  
United Kingdom

Date: 9 March 2026

# Sea Emporium Limited (IRELAND)

## Profit and Loss Account

Year ended 30 June 2025

		2025	2024
	Note	€	€
<b>Turnover</b>		2,766,668	2,557,657
Cost of sales		(1,780,352)	(1,344,965)
<b>Gross profit</b>		<u>986,316</u>	<u>1,212,692</u>
Distribution costs		(60,026)	(59,527)
Administrative expenses		(835,623)	(650,306)
Other operating income		9,739	675
<b>Operating profit</b>		<u>100,406</u>	<u>503,534</u>
<b>Profit before taxation</b>	5	<u>100,406</u>	<u>503,534</u>
Tax on profit		(12,551)	(62,942)
<b>Profit for the financial year</b>		<u><u>87,855</u></u>	<u><u>440,592</u></u>

The company has no other recognised items of income or expense other than the results for the year as set out above.

# Sea Emporium Limited (IRELAND)

## Balance Sheet

30 June 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	7	313,151	296,237
<b>Current assets</b>			
Stocks	8	83,000	80,000
Debtors	9	335,106	266,358
Investments	10	1,822	-
Cash at bank and in hand		654,318	453,615
		<u>1,074,246</u>	<u>799,973</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(241,524)</u>	<u>(38,191)</u>
<b>Net current assets</b>		<u>832,722</u>	<u>761,782</u>
<b>Total assets less current liabilities</b>		<u>1,145,873</u>	<u>1,058,019</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		1,145,773	1,057,919
<b>Shareholders funds</b>		<u>1,145,873</u>	<u>1,058,019</u>

I, as director of Sea Emporium Limited (IRELAND) state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the small companies regime.

# Sea Emporium Limited (IRELAND)

Balance Sheet (continued)

30 June 2025

These financial statements were approved by the board of directors and authorised for issue on 9 March 2026, and are signed on behalf of the board by:

---

Mr Jonathan Shaw

Director

Company registration number: 582661

# Sea Emporium Limited (IRELAND)

## Notes to the Financial Statements

Year ended 30 June 2025

### 1 General information

Sea Emporium Limited (IRELAND) is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 582661 and the address of the registered office is 29 The Brewery Business Park, Ardee Road, Dundalk, Louth, Ireland.

### 2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated

# Sea Emporium Limited (IRELAND)

## Notes to the Financial Statements (continued)

### Year ended 30 June 2025

revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	12.5% straight line
Fixtures and fittings	12.5% straight line

#### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

# Sea Emporium Limited (IRELAND)

## Notes to the Financial Statements (continued)

Year ended 30 June 2025

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4 Average number of employees

The average number of persons employed by the company during the year was 12 (2024: 12).

### 5 Profit before tax

Profit before tax is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	3,222	3,673

### 6 Appropriation of profit and loss account

	2025	2024
	€	€
<b>At start of year</b>	1,057,918	617,327
Profit for the financial year	87,855	440,592
<b>At end of year</b>	<u>1,145,773</u>	<u>1,057,919</u>

# Sea Emporium Limited (IRELAND)

## Notes to the Financial Statements (continued)

Year ended 30 June 2025

### 7 Tangible assets

	Land and buildings	Plant and machinery	Fixtures, fittings, tools and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 July 2024	286,826	19,941	5,829	312,596
Additions	22,136	-	-	22,136
Disposals	(2,000)	-	-	(2,000)
At 30 June 2025	306,962	19,941	5,829	332,732
<b>Depreciation</b>				
At 1 July 2024	-	11,905	4,454	16,359
Charge	-	2,493	729	3,222
At 30 June 2025	-	14,398	5,183	19,581
<b>Carrying amount</b>				
At 30 June 2025	306,962	5,543	646	313,151
At 30 June 2024	286,826	8,036	1,375	296,237

### 8 Stocks

	2025	2024
	€	€
Finished goods and goods for resale	83,000	80,000

# Sea Emporium Limited (IRELAND)

## Notes to the Financial Statements (continued)

Year ended 30 June 2025

### 9 Debtors

	2025	2024
	€	€
Trade debtors	286,150	227,951
Other debtors	48,956	38,407
	<u>335,106</u>	<u>266,358</u>

### 10 Investments

	2025	2024
	€	€
Other current asset investments	1,822	-
	<u>1,822</u>	<u>-</u>

### 11 Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	-	(100)
Trade creditors	9,317	(77,588)
Other creditors including tax and social insurance	232,207	115,879
	<u>241,524</u>	<u>38,191</u>