
NORGEM HOLDINGS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

NORGEM HOLDINGS LIMITED

COMPANY INFORMATION

Director	Patrick Elliott
Company secretary	Ardee Nominees Limited
Registered number	480504
Registered office	Whitegate Cross Edenburt Virginia Co. Cavan
Accountants	Woods and Partners Limited Chartered Accountants Cannon Street Kells Co. Meath
Bankers	Bank of Ireland John Street Townparks Kells Co. Meath AIB John Street Townparks Kells Co. Meath
Solicitors	Orpen Franks Solicitors 28/30 Burlington Road Dublin 4.

NORGEM HOLDINGS LIMITED

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NORGEM HOLDINGS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF NORGEM HOLDINGS LIMITED
FOR THE YEAR ENDED 31 JULY 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Norgem Holdings Limited for the year ended 31 July 2025 which comprise the Statement of financial position, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Norgem Holdings Limited in accordance with the terms of our engagement letter dated 14 April 2025. Our work has been undertaken solely so that we might compile the financial statements of Norgem Holdings Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Norgem Holdings Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Norgem Holdings Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 31 July 2025 your duty to ensure that Norgem Holdings Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Norgem Holdings Limited. You consider that Norgem Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Norgem Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Woods and Partners Limited

Chartered Accountants

Cannon Street

Kells

Co. Meath

27 November 2025

NORGEM HOLDINGS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	5	920	575
Cash at bank and in hand		769	835
		<u>1,689</u>	<u>1,410</u>
Creditors: amounts falling due within one year	6	(11,670)	(9,825)
Net current liabilities		<u>(9,981)</u>	<u>(8,415)</u>
Total assets less current liabilities		<u>(9,980)</u>	<u>(8,414)</u>
Net liabilities		<u>(9,980)</u>	<u>(8,414)</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		(10,080)	(8,514)
Shareholders' funds		<u>(9,980)</u>	<u>(8,414)</u>

I, as director of Norgem Holdings Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.

(d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(e) I hereby certify that I have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

NORGEM HOLDINGS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2025**

Patrick Elliott
Director

Date: 27 November 2025

The notes on pages 5 to 7 form part of these financial statements.

NORGEM HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 August 2024	100	(8,514)	(8,414)
Comprehensive income for the year			
Loss for the year	-	(1,566)	(1,566)
At 31 July 2025	<u>100</u>	<u>(10,080)</u>	<u>(9,980)</u>

The notes on pages 5 to 7 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2024**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 August 2023	100	(5,909)	(5,809)
Comprehensive income for the year			
Loss for the year	-	(2,605)	(2,605)
At 31 July 2024	<u>100</u>	<u>(8,514)</u>	<u>(8,414)</u>

The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. General information

These financial statements comprising of the Statement of financial position, the Statement of changes in equity and the related notes constitute the abridged financial statements of Norgem Holdings Limited for the year ended 31 July 2025.

Norgem Holdings Limited is a company limited by shares incorporated in the Republic of Ireland (CRO number 480503). The registered office of the company is Whitegate Cross, Edenburt, Virginia, Co. Cavan which is also the principal place of business of the company.

Currency

The financial statements have been presented in Euro (€) which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

4. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 August 2024	1
At 31 July 2025	<u>1</u>

5. Debtors

	2025 €	2024 €
Other debtors	<u>920</u>	<u>575</u>

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to subsidiary undertakings	7,052	4,592
Amounts owed to associated undertakings	1,600	1,600
Other creditors	558	558
Accruals	2,460	3,075
	<u>11,670</u>	<u>9,825</u>
Patrick Elliott	<u>558</u>	<u>558</u>

7. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

8. Post balance sheet events

There have been no significant events which have taken place since the year end that would result in adjustment to the financial statements or inclusion of a note.

9. Controlling party

Patrick Elliott is deemed to be the ultimate beneficial owner of the company.

10. Approval of financial statements

The director approved these financial statements for issue on 27 November 2025