

Company registration number: 498331

O'REILLY GARAGE (CARRIGROHANE) LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH APRIL 2025

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DIRECTORS AND OTHER INFORMATION

Directors	Sean O'Reilly Colm O'Reilly
Secretary	Sean O'Reilly
Company number	498331
Registered office	Carrigrohane Road, Cork.
Accountants	Marie T Walsh & Co. Certified Public Accountants, 2 Meadow Park Close, Ballyvolane, Cork.
Bankers	AIB Bank, Blackpool, Cork
Solicitors	Murphy & Condon Solicitors, 69 Shandon Street, North Gate Bridge, Cork.

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

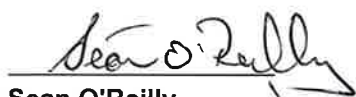
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

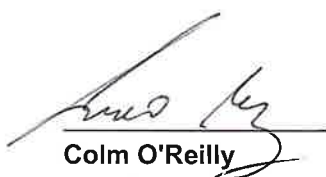
In relation to the financial statements as set out on pages 3 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Marie T Walsh & Co., Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th April 2025.

On behalf of the board



Sean O'Reilly
Director



Colm O'Reilly
Director

21st January 2026

BALANCE SHEET
AS AT 30TH APRIL 2025

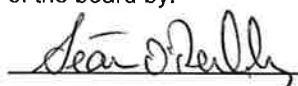
	Note	2025 €	€	2024 €	€
Fixed assets					
Intangible assets	7	-		-	
Tangible assets	8	1,977,387		2,005,679	
Financial assets	9	87,000		87,000	
		<u>2,064,387</u>		<u>2,092,679</u>	
Current assets					
Stocks	10	156,351		144,337	
Debtors	11	88,414		75,742	
Cash at bank and in hand		549,670		348,565	
		<u>794,435</u>		<u>568,644</u>	
Creditors: amounts falling due within one year	12	<u>(693,034)</u>		<u>(522,718)</u>	
Net current assets		101,401		45,926	
Total assets less current liabilities		2,165,788		2,138,605	
Creditors: amounts falling due after more than one year	13	<u>(513,557)</u>		<u>(571,660)</u>	
Net assets		<u>1,652,231</u>		<u>1,566,945</u>	
Capital and reserves					
Called up share capital presented as equity		102		102	
Share premium account		7,158		7,158	
Profit and loss account		1,644,971		1,559,685	
Shareholders funds		<u>1,652,231</u>		<u>1,566,945</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of O'Reilly Garage (Carrigrohane) Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 21st January 2026 and signed on behalf of the board by:

 Director
Sean O'Reilly

 Director
Colm O'Reilly

The notes on pages 4 to 9 form part of these abridged financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 30TH APRIL 2025**

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in Ireland and its company registration number is 498331. The address of the registered office is Carrigrohane Road, Cork.

The principal activity of the company is the sale of motor fuel and the operation of a mini market.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 30TH APRIL 2025

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- 20 %	straight line
Licence	- 20 %	straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 4%	straight line
Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 30TH APRIL 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at the amortised cost using the effective interest method.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the company has a right to defer settlement of the liability for at least 12 months after the reporting date.

3. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	63,442	62,036
	<u>63,442</u>	<u>62,036</u>

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 42 (2024: 43).

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	253,160	295,031
	<u>253,160</u>	<u>295,031</u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 30TH APRIL 2025

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,559,685	1,591,463
Profit/(loss) for the financial year	85,286	(31,778)
At the end of the financial year	<u><u>1,644,971</u></u>	<u><u>1,559,685</u></u>

7. Intangible assets

	Goodwill	Licence	Total
	€	€	€
Cost			
At 1st May 2024 and 30th April 2025	<u>210,000</u>	<u>81,845</u>	<u>291,845</u>
Amortisation			
At 1st May 2024 and 30th April 2025	<u>210,000</u>	<u>81,845</u>	<u>291,845</u>
Carrying amount			
At 30th April 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 30th April 2024	<u>-</u>	<u>-</u>	<u>-</u>

8. Tangible assets

	Land & Buildings	Plant and machinery	Fixtures, fittings and equipment	Motor vehicle	Total
	€	€	€	€	€
Cost					
At 1st May 2024	1,932,851	192,925	148,551	2,282	2,276,609
Additions	35,150	-	-	-	35,150
At 30th April 2025	<u><u>1,968,001</u></u>	<u><u>192,925</u></u>	<u><u>148,551</u></u>	<u><u>2,282</u></u>	<u><u>2,311,759</u></u>
Depreciation					
At 1st May 2024	95,448	114,048	59,152	2,282	270,930
Charge for the financial year	9,360	29,758	24,324	-	63,442
At 30th April 2025	<u><u>104,808</u></u>	<u><u>143,806</u></u>	<u><u>83,476</u></u>	<u><u>2,282</u></u>	<u><u>334,372</u></u>
Carrying amount					
At 30th April 2025	<u><u>1,863,193</u></u>	<u><u>49,119</u></u>	<u><u>65,075</u></u>	<u><u>-</u></u>	<u><u>1,977,387</u></u>
At 30th April 2024	<u><u>1,837,403</u></u>	<u><u>78,877</u></u>	<u><u>89,399</u></u>	<u><u>-</u></u>	<u><u>2,005,679</u></u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 30TH APRIL 2025

9. Financial assets

	Other investments other than loans €	Total €
Cost		
At 1st May 2024 and 30th April 2025	87,000	87,000
Provision for diminution in value		
At 1st May 2024 and 30th April 2025	-	-
Carrying amount		
At 30th April 2025	87,000	87,000
At 30th April 2024	87,000	87,000

10. Stocks

	2025 €	2024 €
Closing stock	156,351	144,337

11. Debtors

	2025 €	2024 €
Trade debtors	32,239	39,364
Directors loan (Note 16)	41,711	-
Other debtors	7,323	30,764
Prepayments	7,141	5,614
	<u>88,414</u>	<u>75,742</u>

12. Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	47,000	36,000
Trade creditors	466,330	345,967
Directors loans (Note 16)	-	6,588
Other creditors including tax and social insurance	106,640	68,058
Accruals and deferred income	73,064	66,105
	<u>693,034</u>	<u>522,718</u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 30TH APRIL 2025

13. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	513,557	571,660
	<u>513,557</u>	<u>571,660</u>

14. Capital commitments

There were no capital commitments at the year ended 30th April 2025.

15. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

16. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	6,588	15,699
Amounts repaid during the financial year	(48,299)	(9,111)
At the end of the financial year	<u>(41,711)</u>	<u>6,588</u>

Disclosure for each director or other person is as follows:

Sean O'Reilly

	2025	2024
	€	€
At the start of the financial year	-	1,212
Amounts repaid during the financial year	-	(1,212)
At the end of the financial year	<u>-</u>	<u>-</u>

Colm O'Reilly

	2025	2024
	€	€
At the start of the financial year	6,588	14,487
Amounts repaid during the financial year	(48,299)	(7,899)
At the end of the financial year	<u>(41,711)</u>	<u>6,588</u>

17. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 21st January 2026.