

New Look Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

New Look Limited

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New Look Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Wai Hung Tang
Director

1 December 2025

Lau Wan Tai Tang
Director

1 December 2025

New Look Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,239,358</u>	<u>1,283,321</u>
Current Assets			
Stocks	7	-	200
Cash and cash equivalents		<u>21,786</u>	<u>30,793</u>
		<u>21,786</u>	<u>30,993</u>
Creditors: amounts falling due within one year	8	<u>(717,062)</u>	<u>(696,143)</u>
Net Current Liabilities		<u>(695,276)</u>	<u>(665,150)</u>
Total Assets less Current Liabilities		544,082	618,171
Creditors:			
amounts falling due after more than one year	9	<u>(660,216)</u>	<u>(746,288)</u>
Net Liabilities		<u>(116,134)</u>	<u>(128,117)</u>
Capital and Reserves			
Called up share capital presented as equity	11	127	127
Retained earnings		<u>(116,261)</u>	<u>(128,244)</u>
Equity attributable to owners of the company		<u>(116,134)</u>	<u>(128,117)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of New Look Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1 December 2025 and signed on its behalf by:

Wai Hung Tang
Director

Lau Wan Tai Tang
Director

New Look Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	127	(107,592)	(107,465)
Loss for the financial year	-	(20,652)	(20,652)
At 30 June 2024	127	(128,244)	(128,117)
Profit for the financial year	-	11,983	11,983
At 30 June 2025	127	(116,261)	(116,134)

New Look Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

New Look Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 187389. The registered office of the company is Units 7 & 8, Finnstown Shopping Centre, Lucan, Co. Dublin. The principal activity of the company continued to be the operation of a Chinese takeaway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 3% Reducing balance
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

New Look Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	43,963	45,227
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	32,538	17,107
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 10).

	2025	2024
	Number	Number
Directors	3	3
Employees	11	7
	<u> </u>	<u> </u>
	14	10
	<u> </u>	<u> </u>

New Look Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	1,466,159	10,150	206,047	36,326	1,718,682
At 30 June 2025	1,466,159	10,150	206,047	36,326	1,718,682
Depreciation					
At 1 July 2024	209,104	10,150	193,407	22,700	435,361
Charge for the financial year	37,712	-	1,711	4,540	43,963
At 30 June 2025	246,816	10,150	195,118	27,240	479,324
Net book value					
At 30 June 2025	1,219,343	-	10,929	9,086	1,239,358
At 30 June 2024	1,257,055	-	12,640	13,626	1,283,321
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				-	200
The replacement cost of stock did not differ significantly from the figures shown.					
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				72,146	25,734
Amounts owed to group undertakings				124,209	124,209
Taxation				22,369	23,194
Directors' current accounts (Note 14)				480,034	504,754
Accruals				8,637	8,585
Deferred Income				9,667	9,667
				717,062	696,143
9. Creditors				2025	2024
Amounts falling due after more than one year				€	€
Bank loan				660,216	746,288
Loans					
Repayable in one year or less, or on demand				72,146	25,734
Repayable between one and two years				72,146	25,734
Repayable between two and five years				216,438	77,202
Repayable in five years or more				371,632	643,352
				732,362	772,022

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Taxation		2025	2024
		€	€
Creditors:			
VAT		9,960	8,611
Corporation tax		4,588	9,224
PAYE		7,821	5,359
		<u>22,369</u>	<u>23,194</u>

11. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	126,974	€1.26974 each	<u>161,224</u>
			<u>161,224</u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.26974 each	<u>127</u>
			<u>127</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	30/06/25	01/07/24
Wai Hung Tang	Ordinary Shares	64	64
Lap Pui Tang	Ordinary Shares	25	25
Lau Wan Tai Tang	Ordinary Shares	38	38
		<u>127</u>	<u>127</u>

12. Income Statement		2025	2024
		€	€
At 1 July 2024		(128,244)	(107,592)
Profit/(loss) for the financial year		11,983	(20,652)
At 30 June 2025		<u>(116,261)</u>	<u>(128,244)</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		<u>45,244</u>	<u>43,582</u>

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for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Wai Hung Tang	450,034	474,754
Lap Pui Tang	30,000	30,000
	<u>480,034</u>	<u>504,754</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 1 December 2025.