

REPORTS AND FINANCIAL STATEMENTS
BRIAN A. FLYNN EXPORTS LIMITED
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2024

BRIAN A. FLYNN EXPORTS LIMITED

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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BRIAN A. FLYNN EXPORTS LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Brian Flynn
Carrie Flynn

SECRETARY

Carrie Flynn

REGISTERED OFFICE

Sheehans Road
Newcastle West
Co. Limerick

AUDITOR

Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
Charlotte Quay
Limerick

SOLICITOR

Maurice F. Noonan & Son
Solicitors
Rathkeale
Co Limerick

BANKER

AIB Bank
The Square
Newcastle West
Co. Limerick

COMPANY NUMBER

60317

BRIAN A. FLYNN EXPORTS LIMITED

DIRECTORS' REPORT

The directors submit their annual report, together with the audited financial statements, for the financial year ended 31 December 2024.

PRINCIPAL ACTIVITY

The company did not trade during the year.

PRINCIPAL RISKS, UNCERTAINTIES AND FUTURE DEVELOPMENTS

The company is a dormant entity which did not trade during the current or previous year. It received no income and incurred no expenditure. The directors do not expect this to change in the foreseeable future.

RESULTS AND DIVIDENDS

The result for the year after providing for taxation amounted to €Nil (2023: €Nil).

The directors do not recommend payment of a dividend.

At the end of the year, the company has assets of €52,989 (2023: €52,989) and liabilities of €Nil (2023: €Nil). The net assets of the company have increased by €Nil (2023: €Nil).

DIRECTORS AND SECRETARY

The directors who served throughout the year, except as noted, were as follows:

Brian Flynn
Carrie Flynn

The secretary who served throughout the year was Carrie Flynn.

DIRECTORS' AND SECRETARY'S INTEREST IN SHARES

The directors' and secretary's interests in the share capital of other group companies are as follows:

| Name | Company | Class of Shares | Number held at | |
|-----------------------------------|----------------------------|-----------------|----------------|----------|
| | | | 31/12/24 | 01/01/24 |
| Holdings in Parent Company | | | | |
| Brian Flynn | Brian A Flynn Holdings Ltd | Ordinary Shares | 3,125 | 3,125 |
| Carrie Flynn | Brian A Flynn Holdings Ltd | Ordinary Shares | 3,125 | 3,125 |

There were no changes in shareholdings between 31 December 2024 and the date of signing the financial statements.

In accordance with the Constitution of the Company, the directors are not required to retire by rotation.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year end.

BRIAN A. FLYNN EXPORTS LIMITED

DIRECTORS' REPORT (CONTINUED)

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are kept at Sheehans Road, Newcastle West, Co. Limerick.

DISCLOSURE OF INFORMATION TO AUDITORS

So far as each of the directors in office at the date of approval of the financial statements is aware:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

AUDITOR

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act, 2014.

Signed on behalf of the Board:



BRIAN A. FLYNN
DIRECTOR



CARRIE FLYNN
DIRECTOR

Date: 26 Feb 2016

BRIAN A. FLYNN EXPORTS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors' are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act, 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act, 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act, 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIAN A FLYNN EXPORTS LIMITED

Report on the audit of the financial statements

Opinion on the financial statements of Brian A Flynn Exports Limited ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of the result for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Profit and Loss Account and Statement of Comprehensive Income;
- the Balance Sheet;
- the Statement of Changes in Equity;
- the Statement of Cashflows; and
- the related notes 1 to 9, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIAN A FLYNN EXPORTS LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

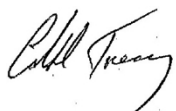
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BRIAN A FLYNN EXPORTS LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Cathal Treacy
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Charlotte Quay, Limerick

26 February 2026

BRIAN A. FLYNN EXPORTS LIMITED

**PROFIT AND LOSS ACCOUNT AND STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | Notes | 2024 € | 2023 € |
|--|-------|--------------|--------------|
| TOTAL COMPREHENSIVE INCOME | | - | - |
| Retained profit brought forward | | <u>7,723</u> | <u>7,723</u> |
| RETAINED PROFIT CARRIED FORWARD | | <u>7,723</u> | <u>7,723</u> |

The company did not trade during the year and received no income and incurred no expenditure. During the year the company made neither a profit nor a loss

BRIAN A. FLYNN EXPORTS LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2024

| | Notes | 2024 € | 2023 € |
|---|-------|---------------|-----------|
| CURRENT ASSETS | | | |
| Receivables | 4 | 52,989 | 52,989 |
| NET CURRENT ASSETS | | 52,989 | 52,989 |
| NET ASSETS | | 52,989 | 52,989 |
| CAPITAL AND RESERVES | | | |
| Called up share capital presented as equity | 5 | 45,266 | 45,266 |
| Profit and loss account | | 7,723 | 7,723 |
| SHAREHOLDERS' FUNDS | | 52,989 | 52,989 |

The financial statements were approved by the Board of Directors on . They were signed on its behalf by:

and authorised for issue on


 BRIAN A. FLYNN
 DIRECTOR


 CARRIE FLYNN
 DIRECTOR

26 Feb 2026

BRIAN A. FLYNN EXPORTS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | Called up share capital € | Profit and loss account € | Total € |
|-------------------------------|--|--|--------------------|
| AT 1 JANUARY 2024 | 45,266 | 7,723 | 52,989 |
| Result for the financial year | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| AT 31 DECEMBER 2024 | 45,266 | 7,723 | 52,989 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

In respect of prior financial year:

| | Called up share capital € | Profit and loss account € | Total € |
|-------------------------------|--|--|--------------------|
| AT 1 JANUARY 2023 | 45,266 | 7,723 | 52,989 |
| Result for the financial year | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| AT 31 DECEMBER 2023 | 45,266 | 7,723 | 52,989 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

BRIAN A. FLYNN EXPORTS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | 2024 | 2023 |
|---|-------------|-------------|
| | € | € |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | - | - |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | - | - |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | - | - |
| NET MOVEMENT IN CASH AND CASH EQUIVALENTS | - | - |
| Cash and cash equivalents at beginning of financial year | - | - |
| Cash and cash equivalents at end of financial year | - | - |
| Reconciliation to cash at bank and in hand: | | |
| Cash at bank and in hand at end of financial year | - | - |
| Cash equivalents | - | - |
| Cash and cash equivalents at end of financial year | - | - |

1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

GENERAL INFORMATION AND BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Companies Acts 2014 and FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Brian A. Flynn Exports Limited is a company incorporated in Ireland under the Companies Act 2014. The company's registered address is Sheehans Road, Newcastle West, Co. Limerick (Registration number: 60317). The functional currency of Brian A. Flynn Exports Limited is considered to be Euro because that is the primary economic environment in which the group operates.

TRADE AND OTHER RECEIVABLES

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts

TAXATION AND DEFERRED TAX

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial period in which the estimate is revised if the revision affects only that financial period or in the financial period of the revision and future financial periods if the revision affects both current and future financial periods. There are no key estimates in the financial statements.

Critical judgements in applying the Company's accounting policies

There are no critical judgements made by the directors in the current financial year.

BRIAN A. FLYNN EXPORTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024****3. DIRECTORS' REMUNERATION**

All disclosures required under Section 305 and 306 of the Companies Act 2014 in respect of directors' remuneration are €Nil for both the current and prior financial year.

| 4. RECEIVABLES | 2024 | 2023 |
|--|---------------|-------------|
| | € | € |
| Amounts owed by group companies (Note 7) | 52,989 | 52,989 |

| 5. CALLED UP SHARE CAPITAL PRESENTED AS EQUITY | 2024 | 2023 |
|---|---------------|-------------|
| | € | € |
| Authorised equity: 50,000 Ordinary shares of €1.269738 each | 63,487 | 63,487 |
| Allotted, called-up and fully paid equity: 35,650 Ordinary shares of €1.269738 each | 45,266 | 45,266 |

6. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 31 December 2024.

7. RELATED PARTY TRANSACTIONS

Transactions and balances with group companies:

| | 2024 | 2023 |
|----------------------------------|---------------|-------------|
| | € | € |
| Group Company Receivables | | |
| Brian A. Flynn Holdings Limited | 52,989 | 52,989 |

8. PARENT COMPANY

The company regards Brian A Flynn Holdings Limited as its parent company. Brian A Flynn Holdings Limited is a company incorporated in the Republic of Ireland and is controlled by Brian Flynn, Carrie Flynn, Brendan Flynn, Lisa Flynn and Julie Flynn. The address of the registered office is Sheehans Road, Newcastle West, Co. Limerick and the accounting records are held there.

9. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year end.