

Company Number: 233951

**C. & L. Publications Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# C. & L. Publications Limited

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

# **C. & L. Publications Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Denis Breen & Co Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### **Signed on behalf of the board**

**Mr. Colm James Nagle**  
Director

**26 February 2026**

**Mrs. Linda Nagle**  
Director

**26 February 2026**

**C. & L. Publications Limited**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>397,663</u>	<u>390,968</u>
<b>Current Assets</b>			
Stocks	6	17,692	16,284
Debtors	7	48,646	48,376
Cash and cash equivalents		<u>849,834</u>	<u>639,916</u>
		<u>916,172</u>	<u>704,576</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(95,099)</u>	<u>(98,008)</u>
<b>Net Current Assets</b>		<u>821,073</u>	<u>606,568</u>
<b>Total Assets less Current Liabilities</b>		<u><u>1,218,736</u></u>	<u><u>997,536</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings		<u>1,218,733</u>	<u>997,533</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,218,736</u></u>	<u><u>997,536</u></u>

## **C. & L. Publications Limited**

# **BALANCE SHEET**

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of C. & L. Publications Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 26 February 2026 and signed on its behalf by:**

**Mr. Colm James Nagle**  
Director

**Mrs. Linda Nagle**  
Director

**C. & L. Publications Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	3	864,194	864,197
Profit for the financial year	-	133,339	133,339
<b>At 30 June 2024</b>	3	997,533	997,536
Profit for the financial year	-	221,200	221,200
<b>At 30 June 2025</b>	<b>3</b>	<b>1,218,733</b>	<b>1,218,736</b>

# C. & L. Publications Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

C. & L. Publications Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 18 Mitchel Street, Dungarvan, Co. Waterford which is also the principal place of business of the company. The Company's principal activity is the operation of a pub in Dungarvan trading as Nagel's Bar Dungarvan.

The company previously carried out a separate newspaper trade, trading as Dungarvan Leader. This trade ceased on 31 December 2020. This business is now leased and the Company expects to receive lease income in the future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Premises	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Building Fit Outs	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

## C. & L. Publications Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short term benefits, including holiday pay and other non-monetary benefits, are recognised as an expense in the period in which the service is received.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>20,848</b>	23,451
Government grants received	<b>(8,943)</b>	(3,693)
	<u>          </u>	<u>          </u>

This company availed of the Increased cost of business grant in relation to commercial rates.

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

## C. & L. Publications Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tangible assets	Premises	Fixtures, fittings and equipment	Motor vehicles	Building Fit Outs	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 July 2024	440,099	173,719	36,492	50,456	700,766
Additions	-	8,901	18,642	-	27,543
At 30 June 2025	<u>440,099</u>	<u>182,620</u>	<u>55,134</u>	<u>50,456</u>	<u>728,309</u>
<b>Depreciation</b>					
At 1 July 2024	81,835	148,887	30,922	48,154	309,798
Charge for the financial year	8,802	7,881	3,026	1,139	20,848
At 30 June 2025	<u>90,637</u>	<u>156,768</u>	<u>33,948</u>	<u>49,293</u>	<u>330,646</u>
<b>Net book value</b>					
At 30 June 2025	<u><b>349,462</b></u>	<u><b>25,852</b></u>	<u><b>21,186</b></u>	<u><b>1,163</b></u>	<u><b>397,663</b></u>
At 30 June 2024	<u>358,264</u>	<u>24,832</u>	<u>5,570</u>	<u>2,302</u>	<u>390,968</u>
<b>6. Stocks</b>				<b>2025</b>	<b>2024</b>
				€	€
Finished goods and goods for resale				<u>17,692</u>	<u>16,284</u>
The replacement cost of stock did not differ significantly from the figures shown.					
<b>7. Debtors</b>				<b>2025</b>	<b>2024</b>
				€	€
Trade debtors				45,109	45,109
Other debtors				670	-
Prepayments				2,867	3,267
				<u>48,646</u>	<u>48,376</u>
<b>8. Creditors</b>				<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>				€	€
Amounts owed to credit institutions				660	425
Trade creditors				20,714	32,208
Taxation				67,995	58,823
Directors' current accounts (Note 11)				-	1,232
Other creditors				280	-
Accruals				5,450	5,320
				<u>95,099</u>	<u>98,008</u>
<b>9. Income Statement</b>				<b>2025</b>	<b>2024</b>
				€	€
At 1 July 2024				997,533	864,194
Profit for the financial year				221,200	133,339
At 30 June 2025				<u>1,218,733</u>	<u>997,533</u>

**C. & L. Publications Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>75,385</b>	60,140
	<u><u>75,385</u></u>	<u><u>60,140</u></u>

Directors balance repayable at year end is €Nil (2024 : €1,232 Cr).

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.