

**NEXUS EDUCATIONAL HUB LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>TH</sup> JUNE 2025**

**NEXUS EDUCATIONAL HUB LIMITED**

**YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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**NEXUS EDUCATIONAL HUB LIMITED**

**DIRECTORS AND OTHER INFORMATION**

***Directors*** : Karen Cline (Appointed 28/08/2025)  
Aidan Mc Gettigan (Appointed 28/08/2025)  
Kerrylee Hempenstall (Resigned 28/08/2025)

***Secretary*** : Karen Cline (Appointed 28/08/2025)  
Vincent Plunkett (Resigned 28/08/2025)

***Bank*** : Bank of Ireland  
Main Street  
Greystones  
Co Wicklow

***Accountant*** : Plunkett & Co.  
1 Hillview Lawn  
Off Pottery Road  
Dun Laoghaire  
Co. Dublin

***Registered Office*** : Beech Park  
Cabinteely  
Dublin 18

***Company Number*** : 630956

## **NEXUS EDUCATIONAL HUB LIMITED**

### **Extract from the Director's Report**

#### **Director's & Secretary's interests**

Details of directors' shareholdings, transactions and related interests are set out in Note 9 to the financial statements.

## **NEXUS EDUCATIONAL HUB LIMITED**

### **STATEMENT OF DIRECTORS RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS:**

The Directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements:-

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The Directors confirm that they have made available to Plunkett & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements. The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30<sup>th</sup> June 2025.

On behalf of the board

  
**Karen Clince**  
Director

Date: 18/03/2026

  
**Aidan McGettigan**  
Director

**NEXUS EDUCATIONAL HUB LIMITED****BALANCE SHEET AS AT 30TH JUNE 2025**

|   | Note | 2025<br>€        | 2024<br>€        |
|---|------|------------------|------------------|
| <b><u>Fixed Assets</u></b>                      |      |                  |                  |
| Tangible Assets                                 | 2    | 1,257,669        | 1,403,899        |
| Intangible Assets                               | 3    | 84,646           | 112,862          |
|   |      | <u>1,342,315</u> | <u>1,516,761</u> |
| <b><u>Current Assets</u></b>                    |      |                  |                  |
| Stocks  |      | —                | —                |
| Debtors and Prepayments                         | 4    | 733,835          | 346,712          |
| Cash at Bank and in Hand                        |      | 367,075          | 353,203          |
|   |      | <u>1,100,910</u> | <u>699,915</u>   |
| <b><u>Current Liabilities</u></b>               |      |                  |                  |
| Creditors (Amounts falling due with 1 Year)     | 5    | (435,369)        | (430,757)        |
| Net Current Assets                              |      | <u>665,541</u>   | <u>269,158</u>   |
| Total Assets Less Current Liabilities           |      | <u>2,007,856</u> | <u>1,785,919</u> |
| Creditors (Amounts falling due after 12 Months) | 6    | (453,907)        | (582,357)        |
| Net Assets                                      |      | <u>1,553,949</u> | <u>1,203,562</u> |
| <b><u>Capital &amp; Reserves</u></b>            |      |                  |                  |
| Equity Share Capital                            | 8    | 100              | 100              |
| Profit & Loss Account                           |      | 1,553,849        | 1,203,462        |
| Total Shareholders Funds - All Equity           |      | <u>1,553,949</u> | <u>1,203,562</u> |

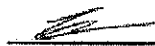
We as Directors state that:-

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014").
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with.
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the obligations of the company, under the Companies Act 2014, to keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and other wise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

We the Directors of Nexus Educational Hub Limited state that - The company has relied on the specific exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors on 18/03/2026 and authorised for issue on 18/03/2026. They were signed on its behalf by

**Directors:**

  
\_\_\_\_\_  
**Karen Clince**  
Date: 18/03/2026

  
\_\_\_\_\_  
**Aidan McGettigan**

## **NEXUS EDUCATIONAL HUB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2025**

## **1. ACCOUNTING POLICIES**

Nexus Educational Hub Limited is primarily engaged in the provision of childcare services from their office in Beech Park, Cabinteely Dublin 18. The company is a limited liability company incorporated and domiciled in Ireland and is also tax resident in Ireland company number 630956.

These financial statements are prepared by Nexus Educational Hub Ireland Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”).

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

### **1.1 BASIS OF ACCOUNTING**

These financial statements have been prepared on the going concern basis under the historical cost convention and are in accordance with financial reporting standards of the Accounting Standards Board. The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 – ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ (FRS 102) as adapted by Section 1A of FRS 102 and the Companies Act 2014.

#### **Revenue Recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates. Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### **Government grants**

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Capital Grants are initially recognised as deferred income on the balance sheet and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in ‘other income’ in profit or loss.

## **NEXUS EDUCATIONAL HUB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2025**

##### **Stocks**

Stocks comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period inventories are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

##### **Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### *Current tax*

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

##### **Trade and other debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

##### **Goodwill**

Goodwill represents the excess of consideration paid for the acquisition of shares in associates and joint ventures over the fair value of the identifiable assets and liabilities. Goodwill is amortised to the profit and loss account on a straight line basis over its estimated useful life. The estimated useful lives of goodwill on acquired businesses are up to 10 years. Useful life is determined by reference to the period over which the values of the underlying businesses are expected to exceed the values of their identifiable net assets. Goodwill is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable. Impairments of goodwill are not reversed.

## **NEXUS EDUCATIONAL HUB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2025**

#### **Depreciation**

Depreciation is provided on equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to plant and equipment are as follows:

|                      |     |                      |
|----------------------|-----|----------------------|
| Fixtures & equipment | 15% | straight line method |
| Motor Vehicles       | 15% | straight line method |

The company's policy is to review the remaining useful economic lives and residual values of equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value. Fully depreciated assets are retained in the cost of equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement. Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

#### **Trade and other creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Cash Flow Statement**

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

## **NEXUS EDUCATIONAL HUB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2025**

#### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

#### **Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

#### **Leases**

##### *Finance leases*

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Each lease payment is apportioned between the liability and finance charges using the effective interest method.

##### *Operating leases*

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

**NEXUS EDUCATIONAL HUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2025**

**Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Employee Benefits**

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

*Short term benefits*

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

*Defined contribution pension plans*

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

**NEXUS EDUCATIONAL HUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH JUNE 2025****Note 2. Tangible Assets**

|                               | <b>Motor<br/>Vehicles<br/>€</b> | <b>Fixtures &amp;<br/>Equipment<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|---------------------------------|---|--------------------|
| <b>Cost</b>                   |                                 |   |                    |
| Balance 1st July 2024         | 324,762                         | 1,420,109                                 | 1,744,871          |
| Additions                     | ---                             | 174,741                                   | 174,741            |
| Disposals                     | (155,610)                       | ---                                       | (155,610)          |
|                               | -----                           | -----                                     | -----              |
| Balance 30th June 2025        | 169,152                         | 1,594,850                                 | 1,764,002          |
|                               | -----                           | -----                                     | -----              |
| <b>Depreciation</b>           |                                 |   |                    |
| Balance 1st July 2024         | 122,084                         | 218,888                                   | 340,972            |
| Charge for Year               | 22,847                          | 163,224                                   | 186,071            |
| Relating to Disposal          | (20,710)                        | ---                                       | (20,710)           |
|                               | -----                           | -----                                     | -----              |
| Balance 30th June 2025        | 124,221                         | 382,112                                   | 506,333            |
|                               | -----                           | -----                                     | -----              |
| Net Book Value 30th June 2024 | 202,678                         | 1,201,221                                 | 1,403,899          |
|                               | =====                           | =====                                     | =====              |
| Net Book Value 30th June 2025 | 44,931                          | 1,212,738                                 | 1,257,669          |
|                               | =====                           | =====                                     | =====              |

**Note 5. Intangible Assets**

|                               | <b>Goodwill<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|-----------------------|--------------------|
| <b>Cost</b>                   |                       |                    |
| Balance 1st July 2024         | 282,158               | 282,158            |
| Additions                     | ---                   | ---                |
| Disposals                     | ---                   | ---                |
|                               | -----                 | -----              |
| Balance 30th June 2025        | 282,158               | 282,158            |
|                               | -----                 | -----              |
| <b>Depreciation</b>           |                       |                    |
| Balance 1st July 2024         | 169,296               | 169,296            |
| Charge for Year               | 28,216                | 28,216             |
| Relating to Disposal          | ---                   | ---                |
|                               | -----                 | -----              |
| Balance 30th June 2025        | 197,512               | 197,512            |
|                               | -----                 | -----              |
| Net Book Value 30th June 2024 | 112,862               | 112,862            |
|                               | =====                 | =====              |
| Net Book Value 30th June 2025 | 84,646                | 84,646             |
|                               | =====                 | =====              |

**NEXUS EDUCATIONAL HUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2025**

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | <b>€</b>    | <b>€</b>    |
| <b><u>Note 4. Debtors and Prepayments</u></b>   |             |             |
| Trade Debtors   | 8,667       | 8,977       |
| Other Debtors   | 711,847     | 326,379     |
| Prepayments   | 13,321      | 11,356      |
|   | -----       | -----       |
|   | 733,835     | 346,712     |
|   | =====       | =====       |
|   | <b>2025</b> | <b>2024</b> |
|   | <b>€</b>    | <b>€</b>    |
| <b><u>Note 5. Creditors (Amounts falling due within one year)</u></b>                                   |             |             |
| Trade Creditors & Accrued Expenses  | 93,074      | 115,785     |
| Debtor & Deposit Payments in Advance  | 119,775     | 113,243     |
| Directors Loans   | 1,392       | 1,392       |
| Hire Purchase Agreement   | 11,981      | 39,312      |
| Term Loans  | 90,071      | 104,180     |
| Taxes & Social Security   | 77,313      | 40,100      |
| Corporation Tax   | 41,763      | 16,745      |
|   | -----       | -----       |
|   | 435,369     | 430,757     |
|   | =====       | =====       |
|   | <b>2025</b> | <b>2024</b> |
|   | <b>€</b>    | <b>€</b>    |
| <b><u>Note 6. Creditors (Amounts falling due after one year)</u></b>                                    |             |             |
| Hire Purchase Agreement   | 5,691       | 86,173      |
| Term Loans  | 448,216     | 496,184     |
|   | -----       | -----       |
|   | 453,907     | 582,357     |
|   | =====       | =====       |
| <b><u>Note 7. Staff Numbers and Costs</u></b>   |             |             |
| The average number of persons employed (including Executive Directors) during the year was as follows:- |             |             |
|   | <b>2025</b> | <b>2024</b> |
|   | 82          | 64          |
|   | =====       | =====       |
| <b><u>Note 8. Equity Share Capital</u></b>  |             |             |
|   | <b>2025</b> | <b>2024</b> |
|   | <b>€</b>    | <b>€</b>    |
| <b>Authorised</b>   |             |             |
| 100,000 Ordinary Shares of €1 each  | 100,000     | 100,000     |
|   | =====       | =====       |
| <b>Issued</b>   |             |             |
| 100 Ordinary Shares of €1 each  | 100         | 100         |
|   | =====       | =====       |

**NEXUS EDUCATIONAL HUB LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2025**

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | <b>€</b>    | <b>€</b>    |
| <b><u>Note 9. Directors and Their Interests</u></b> |             |             |
| <b>Directors Shareholdings</b>                      |             |             |
| Kerrylee Hempenstall                                | 100         | 100         |
|   | -----       | -----       |
|   | 100         | 100         |
|   | -----       | -----       |

Tiger Time Limited acquired the entire share capital of Nexus Educational Hub Limited on the 28th August 2025.

|  | <b>2025</b> | <b>2024</b> |
|--|-------------|-------------|
|  | <b>€</b>    | <b>€</b>    |

**Note 10. Related Party Transactions**

Key management includes the Board of Directors, all members of the company management and the company secretary. The compensation paid or payable to key management for employees services is shown below.

|   |         |         |
|---|---------|---------|
| Key Management Compensation                       | 337,469 | 259,577 |
| Retirement Benefits - Defined Contribution Scheme | 21,879  | 20,837  |
|   | -----   | -----   |
|   | 359,348 | 280,414 |
|   | =====   | =====   |

|                           | <b>2025</b> | <b>2024</b> |
|---------------------------|-------------|-------------|
|                           | <b>€</b>    | <b>€</b>    |
| <b>Directors Loans</b>    |             |             |
| Kerrylee Hempenstall      |             |             |
| Opening Balance           | 1,392       | ---         |
| Movements During the Year | ---         | 1,392       |
|                           | -----       | -----       |
| Closing Balance           | 1,392       | 1,392       |
|                           | -----       | -----       |

|  | <b>2025</b> | <b>2024</b> |
|--|-------------|-------------|
|  | <b>€</b>    | <b>€</b>    |

**Note 11. Movement on Profit & Loss Reserves**

|                           |           |           |
|---------------------------|-----------|-----------|
| Balance at 1st July 2024  | 1,203,462 | 1,114,422 |
| Profit for year           | 350,387   | 89,040    |
|                           | -----     | -----     |
| Balance at 30th June 2025 | 1,553,849 | 1,203,462 |
|                           | =====     | =====     |

**Note 12. Capital Commitments**

There were no capital commitments as at 30th June 2025.

**Note 13. Ultimate Controlling Party**

The ultimate controlling party of the company is Tiger Time Holdings Limited.