

Company Number: 337594

Waterville Links Holiday Homes Management C.L.G.

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Waterville Links Holiday Homes Management C.L.G.
CONTENTS

	Page
Accountants' Report	3
Balance Sheet	4
Reconciliation of Members' Funds	5
Notes to the Financial Statements	6 - 7

**Waterville Links Holiday Homes Management C.L.G.
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Waterville Links Holiday Homes Management C.L.G.
for the financial year ended 31 March 2025**

In accordance with the engagement letter dated 5 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 4 to 7 which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes from the company's accounting records and information and explanations you have given to me.

As a practising member of the Institute of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Waterville Links Holiday Homes Management C.L.G., as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Waterville Links Holiday Homes Management C.L.G. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Waterville Links Holiday Homes Management C.L.G.. You consider that Waterville Links Holiday Homes Management C.L.G. is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the abridged financial statements of Waterville Links Holiday Homes Management C.L.G.. For this reason, I have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory abridged financial statements.

OLD QUARTER CHARTERED ACCOUNTANTS

10 College Street
Killarney,
Co Kerry
Republic of Ireland

5 February 2026

Waterville Links Holiday Homes Management C.L.G.

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	5,510	4,760
Cash at bank and in hand		27,594	19,986
		<u>33,104</u>	<u>24,746</u>
Creditors: amounts falling due within one year	5	<u>(16,470)</u>	<u>(17,392)</u>
Net Current Assets		<u>16,634</u>	<u>7,354</u>
Total Assets less Current Liabilities		<u>16,634</u>	<u>7,354</u>
Reserves			
Capital reserves and funds	7	12,846	3,566
Income and expenditure account		3,788	3,788
Members' Funds		<u>16,634</u>	<u>7,354</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Waterville Links Holiday Homes Management C.L.G., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Sean Driscoll
Director

William Martin Galvin
Director

Waterville Links Holiday Homes Management C.L.G.

RECONCILIATION OF MEMBERS' FUNDS

as at 31 March 2025

	Retained surplus €	Sinking Fund reserve €	Total €
At 1 April 2023	3,788	1,605	5,393
Other movements in Members' Funds	-	1,961	1,961
At 31 March 2024	3,788	3,566	7,354
Other movements in Members' Funds	-	9,280	9,280
At 31 March 2025	3,788	12,846	16,634

Waterville Links Holiday Homes Management C.L.G.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Waterville Links Holiday Homes Management C.L.G. is a company limited by guarantee incorporated in Ireland. The registered office of the company is 31 Waterville Links, Waterville, Co.Kerry, V23 VY56 which is also the principal place of business of the company. Management company for a residential development at Waterville Co Kerry The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

4. Debtors

	2025	2024
	€	€
Trade debtors	5,510	4,760

Waterville Links Holiday Homes Management C.L.G.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Creditors	2025	2024
Amounts falling due within one year	€	€
Payments received on account	9,300	9,300
Accruals	7,170	8,092
	16,470	17,392

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

7. Income Statement

	Income and expenditure account	Sinking fund reserve	Total
	€	€	€
At 1 April 2024	3,788	3,566	7,354
Other movements	-	9,280	9,280
At 31 March 2025	3,788	12,846	16,634

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.