

LIPMANN WALTON IRELAND LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

LIPMANN WALTON IRELAND LIMITED

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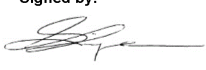
ABRIDGED BALANCE SHEET
AS AT 31 JULY 2025

	Note		2025 €	2024 €
Current assets				
Debtors: amounts falling due within one year	5	150	2,884	
Cash at bank and in hand	6	169,570	100,181	
		<u>169,720</u>	<u>103,065</u>	
Creditors: amounts falling due within one year	7	(7,327)	(2,100)	
Net current assets			<u>162,393</u>	<u>100,965</u>
Total assets less current liabilities			<u>162,393</u>	<u>100,965</u>
Net assets			<u><u>162,393</u></u>	<u><u>100,965</u></u>
Capital and reserves				
Called up share capital presented as equity			100	100
Profit and loss account			162,293	100,865
Shareholders' funds			<u><u>162,393</u></u>	<u><u>100,965</u></u>

I, as Director of Lipmann Walton Ireland Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Signed by:

 4875CCE82410444...
Suzannah Peplow-Lipmann
 Director

Date: 01-10-2025

The notes on pages 2 to 6 form part of these financial statements.

LIPMANN WALTON IRELAND LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. General information

These financial statements comprising the Statement of Income and Retained Earnings, the Balance Sheet, and the related notes constitute the individual financial statements of Lipmann Walton Ireland Limited for the financial year ended 31 July 2025.

Lipmann Walton Ireland Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 643563). The registered office is 16/17 College Green, Dublin 2, D02 V078. The nature of the company's operations and its principal activities are set out in the Director's Report.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

LIPMANN WALTON IRELAND LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025****2. Accounting policies (continued)****2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

LIPMANN WALTON IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are discussed below.

Going concern

The director consider it appropriate to prepare the financial statements on a going concern basis. The validity of the going concern basis depends on the continued support of the company's director and shareholders. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Employees

The Company has no employees other than the Director, who did not receive any remuneration (2024 - €NIL).

5. Debtors

	2025	2024
	€	€
Other debtors	50	2,784
Called up share capital not paid	100	100
	<u>150</u>	<u>2,884</u>

LIPMANN WALTON IRELAND LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

6. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	169,570	100,181
	<u>169,570</u>	<u>100,181</u>

7. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Corporation tax	4,977	-
Accruals	2,350	2,100
	<u>7,327</u>	<u>2,100</u>

8. Comparative note

Comparative information has been reclassified where necessary to conform to current year presentation.

9. Appropriation of Profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	100,865	74,278
Other movement in the profit and loss account	61,428	26,587
Profit and loss account carried forward at the end of the year	<u>162,293</u>	<u>100,865</u>

10. Related party transactions and controlling party

Ultimate controlling party

Lipmann Walton & Company Limited, a company registered in the UK, holds 100% of the ordinary share capital of the Company. The companies have common directors and shareholders. Anthony Lipmann, company secretary is the 50% shareholder of Lipmann Walton & Company Limited. No one individual either directly or indirectly own more than 50% of the ordinary share capital. Therefore, no one is deemed to be the ultimate controlling party.

Key management personnel compensation

There was no compensation paid to key management during the year ended 31 July 2025.

Other related party transactions

There were no related party transactions during the year ended 31 July 2025.

LIPMANN WALTON IRELAND LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

11. Approval of financial statements

The Director approved these financial statements for issue on 01-10-2025