

Company Number: 673317

**Evolve Finance Ltd**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2025**

# Evolve Finance Ltd

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**Evolve Finance Ltd**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Edmond Gleeson
<b>Company Secretary</b>	Harry Gleeson
<b>Company Number</b>	673317
<b>Registered Office and Business Address</b>	4th Floor 83 O'Connell Street Limerick
<b>Auditors</b>	Hourigan Rowsome Chartered Accountants & Statutory Audit Firm 3rd Floor River Front Howleys Quay Limerick
<b>Bankers</b>	Allied Irish Bank 106/108 O'Connell Street Limerick

# Evolve Finance Ltd

## DIRECTOR'S REPORT

for the financial year ended 31 December 2025

The director presents their report and the audited financial statements for the financial year ended 31 December 2025.

### Principal Activity and Review of the Business

The principal activity of the company is the provision of financial advisory services – specialising in Life, Pensions, Investments and Mortgages.

There has been no significant change in these activities during the financial year ended 31 December 2025.

### Results and Dividends

The (loss)/profit for the financial year after providing for depreciation and taxation amounted to €(2,724) (2024 - €10,275).

The director has paid a final dividend amounting to €5,139.

At the end of the financial year, the company has assets of €50,776 (2024 - €51,254) and liabilities of €16,917 (2024 - €9,532). The net assets of the company have decreased by €(7,863).

### Director and Secretary

The director who served throughout the financial year was as follows:

Edmond Gleeson

The secretary who served throughout the financial year was Harry Gleeson.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
Edmond Gleeson	Ordinary Shares	<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

Hourigan Rowsome, (Chartered Accountants & Statutory Audit Firm), were appointed auditors by the director to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

**Evolve Finance Ltd**  
**DIRECTOR'S REPORT**

for the financial year ended 31 December 2025

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4th Floor, 83 O'Connell Street, Limerick.

**Signed on behalf of the board**

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**Edmond Gleeson**  
**Director**

**23 February 2026**

# **Evolve Finance Ltd**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Edmond Gleeson**  
**Director**

**23 February 2026**

# **INDEPENDENT AUDITOR'S REPORT to the Member of Evolve Finance Ltd**

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Evolve Finance Ltd ('the company') for the financial year ended 31 December 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Member of Evolve Finance Ltd**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company member in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company member those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company member for our audit work, for this report, or for the opinions we have formed.

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### **HOURIGAN ROWSOME**

Chartered Accountants & Statutory Audit Firm  
3rd Floor  
River Front  
Howleys Quay  
Limerick

**23 February 2026**

# Evolve Finance Ltd

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Evolve Finance Ltd**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Turnover	5	141,750	107,232
Cost of sales		(35,416)	(23,353)
<b>Gross profit</b>		<b>106,334</b>	83,879
Administrative expenses		(109,058)	(72,136)
<b>(Loss)/profit before taxation</b>		<b>(2,724)</b>	11,743
Tax on (loss)/profit	8	-	(1,468)
<b>(Loss)/profit for the financial year</b>		<b>(2,724)</b>	10,275
<b>Total comprehensive income</b>		<b>(2,724)</b>	10,275

Approved by the board on 23 February 2026 and signed on its behalf by:

\_\_\_\_\_  
Edmond Gleeson  
Director

**Evolve Finance Ltd**  
**BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	10	<u>6,073</u>	<u>6,676</u>
<b>Current Assets</b>			
Debtors	11	1,910	606
Cash and cash equivalents		<u>42,793</u>	<u>43,972</u>
		<u>44,703</u>	<u>44,578</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(16,917)</u>	<u>(9,532)</u>
<b>Net Current Assets</b>		<u>27,786</u>	<u>35,046</u>
<b>Total Assets less Current Liabilities</b>		<u>33,859</u>	<u>41,722</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	15	100	100
Retained earnings		<u>33,759</u>	<u>41,622</u>
<b>Equity attributable to owners of the company</b>		<u>33,859</u>	<u>41,722</u>

Approved by the board on 23 February 2026 and signed on its behalf by:

\_\_\_\_\_  
**Edmond Gleeson**  
**Director**

**Evolve Finance Ltd**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	31,347	31,447
Profit for the financial year	-	10,275	10,275
<b>At 31 December 2024</b>	100	41,622	41,722
Loss for the financial year	-	(2,724)	(2,724)
Payment of dividends	-	(5,139)	(5,139)
<b>At 31 December 2025</b>	<b>100</b>	<b>33,759</b>	<b>33,859</b>

**Evolve Finance Ltd**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
(Loss)/profit for the financial year		(2,724)	10,275
Adjustments for:			
Tax on (loss)/profit on ordinary activities		-	1,468
Depreciation		1,303	1,216
		<u>(1,421)</u>	<u>12,959</u>
Movements in working capital:			
Movement in debtors		164	80
Movement in creditors		8,853	885
		<u>7,596</u>	<u>13,924</u>
Cash generated from operations		7,596	13,924
Tax paid		(2,936)	-
Tax repaid		-	2,651
		<u>4,660</u>	<u>16,575</u>
Net cash generated from operating activities		4,660	16,575
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(700)	-
		<u>(700)</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
Dividends paid		(5,139)	-
		<u>(5,139)</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(1,179)</b>	<b>16,575</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>43,972</b>	<b>27,397</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>12</b>	<b>42,793</b>	<b>43,972</b>

# Evolve Finance Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Evolve Finance Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 673317. The registered office of the company is 4th Floor, 83 O'Connell Street, Limerick which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Evolve Finance Ltd

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

### 4. Critical Accounting Judgements and Estimates

In the application of the company's accounting policies, which are described in note 2, the director is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial year in which the estimate is revised if the revision affects only that period, or in the financial year of the revision and future periods if the revision affects both current and future periods.

The director considers the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

#### Key sources of estimation uncertainty - Establishing useful economic lives for depreciation purposes of tangible assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

See note 10 for the carrying amounts.

### 5. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of company which is the provision of financial advisory services – specialising in Life, Pensions, Investments and Mortgages.

6. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	1,303	1,216
	<u>          </u>	<u>          </u>

## Evolve Finance Ltd

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 7. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025 Number	2024 Number
Director	<u>1</u>	<u>1</u>

The staff costs (inclusive of director's salaries) comprise:

	2025 €	2024 €
Wages and salaries	67,000	23,500
Pension costs	15,000	20,000
	<u>82,000</u>	<u>43,500</u>

### 8. Tax on (loss)/profit

	2025 €	2024 €
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#### (a) Analysis of charge in the financial year

##### Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	-	<u>1,468</u>
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#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 12.50%	<u>(2,724)</u>	<u>11,743</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	(341)	1,468
<b>Effects of:</b>		
Losses to be carried forward	<u>341</u>	-
Total tax charge for the financial year (Note 8 (a))	<u>-</u>	<u>1,468</u>

No charge to tax arises due to tax losses incurred.

### 9. Dividends

	2025 €	2024 €
Dividends on equity shares:		
Ordinary Shares - Final paid 12 March 2025	<u>5,139</u>	<u>-</u>

**Evolve Finance Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**10. Tangible assets**

	Office equipment €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 January 2025	5,979	3,750	9,729
Additions	-	700	700
At 31 December 2025	<u>5,979</u>	<u>4,450</u>	<u>10,429</u>
<b>Depreciation</b>			
At 1 January 2025	1,769	1,284	3,053
Charge for the financial year	747	556	1,303
At 31 December 2025	<u>2,516</u>	<u>1,840</u>	<u>4,356</u>
<b>Net book value</b>			
At 31 December 2025	<u><u>3,463</u></u>	<u><u>2,610</u></u>	<u><u>6,073</u></u>
At 31 December 2024	<u><u>4,210</u></u>	<u><u>2,466</u></u>	<u><u>6,676</u></u>
<b>11. Debtors</b>		<b>2025</b>	2024
		€	€
Taxation (Note 14)		<b>1,468</b>	-
Prepayments		<b>442</b>	606
		<u><b>1,910</b></u>	<u>606</u>
<b>12. Cash and cash equivalents</b>		<b>2025</b>	2024
		€	€
Cash and bank balances		<b>42,793</b>	43,972
<b>13. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Taxation (Note 14)		<b>8,569</b>	2,257
Other creditors		<b>3,703</b>	3,703
Accruals		<b>4,645</b>	3,572
		<u><b>16,917</b></u>	<u>9,532</u>
<b>14. Taxation</b>		<b>2025</b>	2024
		€	€
<b>Debtors:</b>			
Corporation tax		<b>1,468</b>	-
<b>Creditors:</b>			
Corporation tax		-	1,468
PAYE		<b>8,569</b>	789
		<u><b>8,569</b></u>	<u>2,257</u>

**Evolve Finance Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>15. Share capital</b>			<b>2025</b>	2024
Description	Number of shares	Value of units	€	€
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

**16. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

**17. Director's remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>55,000</b>	23,500
Pension contributions	<b>15,000</b>	20,000
	<u><b>70,000</b></u>	<u>43,500</u>

**18. Related party transactions**

There were no Related Party transactions to disclose during the year.

**19. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**20. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 23 February 2026.