

Registration number: 648198

Arts Over Borders

(A company limited by guarantee)

Annual Report and Financial Statements

for the Financial Year Ended 31 March 2025

Arts Over Borders

Contents

Company Information	1
Directors' Report	2 to 3
Independent Auditor's Report	4 to 6
Profit and Loss Account	7
Balance Sheet	8
Notes to the Financial Statements	9 to 10
Non-Statutory Pages	11
iXBRL Detailed Profit and Loss Account	11

Arts Over Borders

Company Information

Directors

Ms Mary Heaney
Mrs Bernadette Tiernan
Mrs Marie-Therese Rainey
Mrs Norma O'Regan
Mrs Nessa McGill
Mr Karl Ernest Gebler
Mr William David Morrison
Mr Paul Sternberg
Mrs Orla Constant

Registered office

15 Church Street
Dundalk
Louth
A91DA3Y

Accountants

RBCA Limited
Chartered Accountants
26 Linenhall Street
Belfast
Antrim
BT2 8BG

Arts Over Borders

Directors' Report for the Financial Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Principal activity

The principal activity of the company is the production and promotion of cross border arts festivals.

Directors of the company

The directors, who held office at any time during the financial year, were as follows:

Ms Mary Heaney

Mrs Bernadette Tiernan

Mrs Marie-Therese Rainey

Mrs Norma O'Regan

Mrs Nessa McGill

Mr Karl Ernest Gebler

Mr William David Morrison

Mr Paul Sternberg

Mrs Orla Constant

Results and dividends

The results of the year's trading, the financial position of the company and the transfer to reserves are shown in the annexed financial statements.

The company's profit for the year, before taxation, amounted to €58,592 (2024 - €-).

The directors recommend that no dividend be paid.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company accounting records are maintained at the company registered office at:

15 Church Street

Dundalk

Louth

A91DA3Y

Arts Over Borders

Directors' Report for the Financial Year Ended 31 March 2025

Directors' Responsibility Statement

The directors acknowledge their responsibilities for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying Section 1A of that Standard. Under Irish company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

20 Jan 2026

Approved and authorised by the Board on and signed on its behalf by:



.....
Ms Mary Heaney
Director



.....
Mrs Bernadette Tiernan
Director

Arts Over Borders

Independent Auditor's Report to the Members of Arts Over Borders

Opinion

We have audited the financial statements of Arts Over Borders (the 'company') for the year ended 31 March 2025, which comprise the Profit and Loss Account, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Arts Over Borders

Independent Auditor's Report to the Members of Arts Over Borders

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the requirements of the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Under the Companies Act 2014 we are required to report to you, if, in our opinion, the disclosures of directors' remuneration and transactions specified by section 305 to 312 of that Act have not been made. We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibility Statement, the directors are responsible for the preparation of the financial statements with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:

http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

Arts Over Borders

Independent Auditor's Report to the Members of Arts Over Borders

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart FCA
For and on behalf of RBCA Limited
Chartered Accountants, Statutory Auditor

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

20 Jan 2026
Date:.....

Arts Over Borders

Profit and Loss Account for the Financial Year Ended 31 March 2025

	Note	Total 2025 €	Total 2024 €
Turnover		<u>489,566</u>	<u>111,090</u>
Gross surplus		489,566	111,090
Administrative expenses		<u>(430,974)</u>	<u>(111,090)</u>
Operating surplus		<u>58,592</u>	<u>-</u>
Surplus before tax		<u>58,592</u>	<u>-</u>
Surplus for the financial year		<u><u>58,592</u></u>	<u><u>-</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 10 form an integral part of these financial statements.

Arts Over Borders

(Registration number: 648198) Balance Sheet as at 31 March 2025

	Note	2025 €	2024 €
Current assets			
Debtors	3	37,838	104,270
Cash at bank and in hand		<u>27,590</u>	<u>215,849</u>
		65,428	320,119
Creditors: Amounts falling due within one year	4	<u>(6,836)</u>	<u>(320,119)</u>
Net assets		<u>58,592</u>	<u>-</u>
Reserves			
Profit for the year		<u>58,592</u>	<u>-</u>
Surplus		<u>58,592</u>	<u>-</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A for small entities.

20 Jan 2026

Approved and authorised by the Board on and signed on its behalf by:



.....
Ms Mary Heaney
Director



.....
Mrs Bernadette Tiernan
Director

Arts Over Borders

Notes to the Financial Statements for the Financial Year Ended 31 March 2025

1 General information

The company is a company limited by guarantee incorporated in Republic of Ireland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

15 Church Street

Dundalk

Louth

A91DA3Y

Ireland

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared using the historical cost convention modified as disclosed in the accounting policies to include certain items at fair value. The principal accounting policies adopted are set out below.

The financial statements are prepared in Euro, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Euro.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Arts Over Borders

Notes to the Financial Statements for the Financial Year Ended 31 March 2025

3 Debtors

		2025	2024
Current	Note	€	€
Amounts owed by related parties	5	21,952	-
Prepayments and Accrued income		15,886	104,270
		<u>37,838</u>	<u>104,270</u>

4 Creditors: amounts falling due within one year

		2025	2024
		€	€
Due within one year			
Trade creditors		3,316	-
Accruals and deferred income		3,520	320,119
		<u>6,836</u>	<u>320,119</u>

5 Related party transactions

Happy Days: EIBF Limited, a company incorporated in the United Kingdom, is considered to be a related party through common management. During the year an amount of €69,947 was gifted to Happy Days: EIBF Limited by the company as a contribution to the costs of an event. An amount of €21,952 representing unspent monies is repayable to the company and is therefore included in debtors at the year end.

Arts Over Borders

iXBRL Detailed Profit and Loss Account for the Year Ended 31 March 2025

	2025	2024
	€	€
Turnover/revenue	489,566	111,090
Cost of sales		
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(2,637)	(2,100)
Advertising, promotions and marketing costs	(42,375)	(20,006)
Donations to Related Parties	(47,996)	-
Bank Revaluation	(1,853)	-
Artistic Associated Fees	(103,907)	-
Travel and subsistence	(63,460)	(3,643)
Bank charges	(883)	(431)
IT and computing	(2,445)	-
Other operational and administration costs	(19,470)	(990)
Other costs	<u>(145,948)</u>	<u>(83,920)</u>
Other operating income		
Other items		
Profit for the financial year	<u><u>58,592</u></u>	<u><u>-</u></u>