
Statement of Directors' responsibilities and declaration on unaudited financial statement.

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgement underlying them. They have prepared on the going concern basis on the ground that the company will continue in business.
- The directors confirm that they have made available to FDC Accountants – Tax Consultants (Western Region) Limited all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 28th February, 2025.

This report was approved by the board on 16th January, 2026 and signed on its behalf by

Katie Rogers
Director

Abridged Balance Sheet as at 28th February, 2025

	Notes	2025 €	2024 €
Assets Employed:			
Tangible Assets	2	31,682	17,398
Current Assets			
Stock		33,430	29,850
Cash at Bank		960,423	1,049,047
Debtors		40,228	5,771
		<hr/>	<hr/>
		1,034,081	1,084,668
Creditors: amounts falling due within one year			
		<hr/>	<hr/>
		(133,605)	(109,005)
Net Current Assets			
		<hr/>	<hr/>
		900,476	975,663
Total Assets Less Current Liabilities			
		<hr/>	<hr/>
		932,158	993,061
Capital and reserves			
Share capital	3	100	100
Profit and loss account		932,058	992,961
Total Equity Shareholders funds			
		<hr/>	<hr/>
		932,158	993,061
		<hr/>	<hr/>

Abridged Balance Sheet as at 28th February, 2025

For the year in question, the company is availing itself of the exemption from an audit provided for by chapter 15 of part 6 of the Companies Act 2014.

The Company is availing itself of the exemption on the grounds that it satisfies the conditions specified in Section 358.

No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company.

The directors acknowledge that they have responsibility for:

- (a). Ensuring the company keeps accounting records which comply with the requirements of the Companies Act 2014, and
- (b). Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and to otherwise comply with provisions of the companies act 2014 relating to accounts so far as they are applicable to the company.

In preparing these financial statements the Directors have relied on the exemptions contained in Section 352 Companies Act 2014 on the grounds that the company is entitled to those exemptions as a small Company and the abridged financial statements have been prepared in accordance with section 353 Companies Act 2014.

Katie Rogers
Director

Date: 16th January, 2026

Notes to abridged financial statements.

1. Statement of Accounting policies**General Information**

The principal activity of the company is the retail of jewellery. The company's registered office is 4 Bank Place, Ennis, Co. Clare. The company is a private company limited by Shares incorporated in the Republic of Ireland and its company registration number is 669427.

The company was incorporated on 9th April, 2020 and commenced trading on 1st July, 2020.

The following accounting policies adopted by the company and applied in the preparation of these financial statements are as follows.

Basis of Preparation

The Financial Statement are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value of each systematically over its expected useful life, as follows:

Fixtures & Fittings	12.5% Straight Line
Equipment	12.5% Straight Line

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Notes to abridged financial statements.

Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity respectively.

Current Tax

Current Tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Cash and Bank

Cash and Bank include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liability on the statement of financial position.

Cash Flow statement exemption

The Company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the assets. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Notes to abridged financial statements.

2. Fixed Assets

	Fixtures & Fittings €	Equipment €	Total €
Cost as at 01/03/2024	24,189	6,264	30,453
Additions	20,676	-	20,676
and As at 28/02/2025	<u>44,865</u>	<u>6,264</u>	<u>51,129</u>
Depreciation			
As at 01/03/2024	9,679	3,376	13,055
Charge for year	5,609	783	6,392
As at 28/02/2025	<u>15,288</u>	<u>4,159</u>	<u>19,447</u>
Net book value			
As at 28/02/2025	<u>29,577</u>	<u>2,105</u>	<u>31,682</u>
Net book value			
As at 28/02/2024	<u>14,510</u>	<u>2,888</u>	<u>17,398</u>

3. Share Capital

	2025 €	2024 €
Authorised equity		
1,000,000 Ordinary shares of 1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

Notes to abridged financial statements.

4. Directors & their Interests

The interest of the director and company secretary in the Share Capital of the Company at the beginning and end of the year were as follows:-

	Shares Held	
	28/02/2025	28/02/2024
Katie Rogers	100	100

5. Directors' Emoluments

	2025	2024
	€	€
Remuneration	60,000	60,000
Pension contributions to defined contribution plan	350,306	42,271
	<u>410,306</u>	<u>102,271</u>

6. Related Party Transaction

There were no related party transactions during the year.

7. Approval of Financial Statements

The Financial Statements were approved by the board on 16th January, 2026 and signed on its behalf by

Katie Rogers
Director