

THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY)  
COMPANY LIMITED BY GUARANTEE

Company registration number: 698163

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY) CLG

UNAUDITED FINANCIAL STATEMENTS OF A MICRO ENTITY PREPARING IN ACCORDANCE WITH  
THE MICRO ENTITIES REGIME AS INTRODUCED BY THE COMPANIES (ACCOUNTING) ACT 2017

YEAR ENDED 30 JUNE 2025

Company registration number: 698163

Registered office address: Ballynally, Moville, Co Donegal F93 CH92

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THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY) CLG

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY) CLG

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors, that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Darryl Butler  
Chartered Accountant & Chartered Tax Consultant  
The Diamond  
Carndonagh  
Co Donegal

5 February 2026

THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY) CLG

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

	Year ended 30 June 2025 €	Year ended 30 June 2024 €
<b>Income</b>	7,537	52,712
<b>Expenses</b>	8,915	52,712
<b>Deficit</b>	<u>(1,378)</u>	<u>-</u>

THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY) CLG

BALANCE SHEET – 30 JUNE 2025

	30 JUN 2025 €	30 JUN 2024 €
<b>Fixed assets</b>	250	500
<b>Current assets</b>	889	1,074
<b>Creditors: amounts falling due within one year</b>	(2,517)	(1,574)
<b>Net current (liabilities)</b>	<u>(1,628)</u>	<u>(500)</u>
<b>Total assets less current liabilities</b>	(1,378)	-
<b>Net (liabilities)</b>	<u>(1,378)</u>	<u>-</u>
<b>(Deficit on) capital and reserves</b>	<u>(1,378)</u>	<u>-</u>

We, as directors of the Mullan Hope Centre (Hub of Positive Energy) CLG, state that –

- (a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358, as appropriate, are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;
- (d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entities regime.

The financial statements were approved and authorised for issue by the Board on 5 February 2026.

Signed on behalf of the board of directors

..... Geraldine Mullan – DIRECTOR

..... Mary McDaid – DIRECTOR

The annexed notes form part of these financial statements.

THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY) CLG

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 30 JUNE 2025

1 ACCOUNTING POLICIES

The company's registered office is Ballynally, Moville, Co Donegal F93 CH92. The company is a company limited by guarantee incorporated in the Republic of Ireland and its company registration number is 698163.

The significant accounting policies adopted by the Company and applied consistently are as follows:-

(a) Basis of preparation of financial statements

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105' and the Companies Act 2014.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Equipment - 20% per annum of cost

(c) Foreign exchange

Transactions denominated in foreign currencies are translated into euro and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year-end denominated in a foreign currency are translated into euro at the rate of exchange ruling at the balance sheet date.

2 MOVEMENT ON RESERVES

INCOME AND EXPENDITURE ACCOUNT

	2025 €	2024 €
Deficit for the year	(1,378)	-
At 1 July	-	-
At 30 June	(1,378)	-

THE MULLAN HOPE CENTRE (HUB OF POSITIVE ENERGY) CLG  
 For information of the directors only

SCHEDULE OF OTHER EXPENSES FOR THE YEAR ENDED 30 JUNE 2025

	Year ended 30 Jun 2025 €	Year ended 30 Jun 2024 €
Other expenses		
Maintenance & repairs	971	11,991
Fundraising expenses	1,580	9,584
Charitable donations	3,325	24,231
Equipment hire	200	450
Printing & signage	52	372
Music & entertainment	915	1,990
Insurance	-	630
Accountancy	517	1,107
Stationery & postage	300	120
CRO charges	25	25
Light & heat	250	400
Depreciation	250	250
Advertising & marketing	463	1,330
Water rates	-	74
Bank charges	67	158
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	8,915	52,712
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