

Company registration number: 543091

Coilte Rua Ltd.(Audit Exempt Company)

Unaudited abridged financial statements for the financial year ended 30 April 2025

\*Coilte Rua Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014

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Financial year ended 30/04/25

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014 the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and of the profit or loss, for the financial year and otherwise comply with the Act.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 to 7

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to the Accountant, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30/04/25

On behalf of the board

Mr. Joe Lambe

Ms. Amelia Sweeney

Director

Director

Date: 02/03/26

Coilte Rua Ltd.

Financial year ended 30/04/25

Balance sheet as at  
30/04/2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Intangible assets		0		0	
Tangible assets		18,092		1,411	
Financial assets		<u>0</u>		<u>339</u>	
		18,092	18,092		1,750
Current assets					
Stocks		60,800		29,555	
Debtors		1,137		0	
Cash at bank and in hand		<u>86,818</u>		<u>128,017</u>	
		148,755		157,572	
Creditors: amounts falling due within one year		(72,599)		(77,316)	
Net current assets			<u>76,156</u>		<u>80,256</u>
Total assets less current liabilities			<u>94,248</u>		<u>82,006</u>
Creditors: amounts falling due after more than one year			(0)		(0)
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	5		<u>94,148</u>		<u>81,906</u>
Shareholders funds			<u>94,248</u>		<u>82,006</u>

The company qualifies for the small companies regime on the grounds that section 280C of the companies Act 2014 is complied with and the statutory financial statements have being prepared in accordance with the small company regime

Coilte Rua Ltd.

Financial year ended 30/04/25

**The notes on page 5 to 7 form part of these abridged financial statements**

Balance sheet(continued)as at  
30/04/2025

We, as directors of Coilte Rua Ltd. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2)
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014;has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 02/03/2026 and signed on behalf of the board by:

Joe Lambe  
Director

Amelia Sweeney  
Director

Coilte Rua Ltd.

Financial year ended 30/04/25

Accounting policies.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Taxation

The charge for taxation is based on the profit for the year. Where material deferred tax is accounted for on the timing difference between the results stated on the financial statements and the tax assessments.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortization and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortization and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortization

Amortization is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Entitlements - 20.00 % straight line

If there is an indication that there has been a significant change in amortization rate, useful life or residual value of an intangible asset, the amortization is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 10.00% straight line  
Plant and machinery - 12.50% reducing balance  
Power Machinery - 25 % reducing balance  
Motor vehicles - 20.00% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial year ended 30/04/25

#### Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognized in profit or loss

#### Stocks

##### Biological Assets and Agricultural Produce

Biological assets are valued at cost. Agricultural produce is valued at the lower of cost and estimated selling price less cost to complete and sell.

Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks.

Where appropriate, cost is defined as being 60% for cattle and 75% for sheep of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

#### Financial instruments

Basic financial assets and liabilities are initially recognized at transaction price, unless the arrangement constitutes a trading transaction, where the present value is measured at the present value of future receipt discounted at the market rate of interest.

1. Such assets and liabilities are subsequently carried at amortised cost using the effective rate of interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment cost is the difference between the present value of the estimated cash flows discounted at the assets/liabilities original effective interest rate. The impairment loss is recognized in the profit and loss account.

If there is a decrease in an impairment loss arising for the event occurring after the impairment was recognized the impairment is reversed. The reversal is such that the current carrying amount does not exceed the carrying amount would have been had the impairment not previously been recognized. The impairment reversal is recognized in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received

Coilte Rua Ltd.

Notes to the abridged financial statements (continued)  
Financial year ended 30/04/25

2. Staff Costs

The average number of persons employed by the company during the financial year including directors was 2 (2024:2)

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	0	0
Social insurance costs	<u>0</u>	<u>0</u>

Coilte Rua Ltd.

Notes to the abridged financial statements (continued)  
Financial year ended 30/04/25

3.. Directors transactions

Name of director or other person	Joe Lambe	
	2025	2024
	€	€
At the start of the financial year	(55,759)	(55,886)
Movements	(1,763 )	(126)
At the end of the financial year	<u>(53,996)</u>	<u>(55,759)</u>

4.. Related party transactions

The Company leases land/Buildings owned by director. No rent was paid for the current year .

5.. Reserves and dividends

	2025	2024
	€	€
Profit for the financial year	12,242	14,790
Retained earnings at start of the financial year	81,906	67,116
Retained earnings at end of financial year	<u>94,148</u>	<u>81,906</u>

6 Approval of financial statements

The board of directors approved these abridged financial statements for issue on 02 March 2026.