

Company Number: 515208

Ready Cabs Limited
Abridged Unaudited Financial Statements
for the financial year ended 10 July 2025

Ready Cabs Limited
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Ready Cabs Limited

STATEMENT OF FINANCIAL POSITION

as at 10 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	386,454	248,742
Current Assets			
Debtors	7	-	35,000
Cash at bank and in hand		32,636	12,911
		32,636	47,911
Creditors: amounts falling due within one year	8	(35,672)	(14,766)
Net Current (Liabilities)/Assets		(3,036)	33,145
Total Assets less Current Liabilities		383,418	281,887
Creditors:			
amounts falling due after more than one year	9	(16,676)	-
Net Assets		366,742	281,887
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings	10	366,542	281,687
Shareholders' Funds		366,742	281,887

We as Directors of Ready Cabs Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Ann Panetta
Director

Paul Panetta
Director

Ready Cabs Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 10 July 2025

1. General Information

Ready Cabs Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 515208. The registered office of the company is 26A Conor Clune Road, Navan Road, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 10 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Ready Cabs Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 10 July 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	63,079	41,165
(Profit) on disposal of tangible assets	(3,170)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	455	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

6. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 11 July 2024	66,193	263,129	329,322
Additions	30,441	170,350	200,791
	<u> </u>	<u> </u>	<u> </u>
At 10 July 2025	96,634	433,479	530,113
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 11 July 2024	25,079	55,501	80,580
Charge for the financial year	12,079	51,000	63,079
	<u> </u>	<u> </u>	<u> </u>
At 10 July 2025	37,158	106,501	143,659
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 10 July 2025	59,476	326,978	386,454
	<u> </u>	<u> </u>	<u> </u>
At 10 July 2024	41,114	207,628	248,742
	<u> </u>	<u> </u>	<u> </u>

During the year, two motor vehicles (Reg. No. 242D1840 and 251T1451) were purchased and included in additions to motor vehicles. These vehicles were not put into use during the year; accordingly, no depreciation has been charged in respect of these assets.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>92,182</u>	<u>13,168</u>	<u>-</u>	<u>-</u>
7. Debtors			2025 €	2024 €
Accrued income			<u>-</u>	<u>35,000</u>
8. Creditors			2025 €	2024 €
Amounts falling due within one year				
Net obligations under finance leases and hire purchase contracts			21,800	-
Taxation			12,872	8,766
Directors' current accounts			-	5,000
Accruals			1,000	1,000
			<u>35,672</u>	<u>14,766</u>
9. Creditors			2025 €	2024 €
Amounts falling due after more than one year				
Finance leases and hire purchase contracts			<u>16,676</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			21,800	-
Repayable between one and five years			16,676	-
			<u>38,476</u>	<u>-</u>
10. Income Statement			2025 €	2024 €
At 11 July 2024			281,687	220,329
Profit for the financial year			84,855	61,358
At 10 July 2025			<u>366,542</u>	<u>281,687</u>
11. Capital commitments				
The company had no material capital commitments at the financial year-ended 10 July 2025.				
12. Post-Balance Sheet Events				
There have been no significant events affecting the company since the financial year-end.				

Ready Cabs Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 10 July 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.