



Company Number: 626380

Kelly Cosmetics Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kelly Cosmetics Limited
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Kelly Cosmetics Limited
DIRECTOR AND OTHER INFORMATION

Director	Sinead Corcoran
Company Secretary	Thomas Corcoran
Company Number	626380
Registered Office	Poulavanogue Clonmel Waterford
Business Address	63 O'Connell Street Clonmel Tipperary
Accountants	O'Gorman Brannigan Purtill & Co. Limited Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8 Ireland

Kelly Cosmetics Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Gorman Brannigan Purtill & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Sinead Corcoran
Director

6 January 2026

Kelly Cosmetics Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	11,960	15,369
Current Assets			
Stocks	8	50,000	50,000
Debtors	9	8,837	39,563
Cash and cash equivalents		16,488	55,968
		75,325	145,531
Creditors: amounts falling due within one year	10	(13,289)	(41,798)
Net Current Assets		62,036	103,733
Total Assets less Current Liabilities		73,996	119,102
Creditors: amounts falling due after more than one year	11	-	(1,696)
Net Assets		73,996	117,406
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	12	73,896	117,306
Shareholders' Funds		73,996	117,406

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kelly Cosmetics Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:

Sinead Corcoran
Director

Kelly Cosmetics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kelly Cosmetics Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 626380. The registered office of the company is Poulavanogue, Clonmel, Waterford. The principal activity of the company is supply of beauty products, delivery of beauty training and provision of beauty services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, Fittings and Equipment	- 12.50% Straight line
Computers	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Kelly Cosmetics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Kelly Cosmetics Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	3,497	3,487
(Profit) on disposal of tangible assets	-	(11,136)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	(2,058)	2,818
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024: 1).

Kelly Cosmetics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7. Tangible assets

	Fixtures, Fittings and Equipment €	Computers €	Total €
Cost			
At 1 May 2024	21,313	4,109	25,422
Additions	88	-	88
At 30 April 2025	<u>21,401</u>	<u>4,109</u>	<u>25,510</u>
Depreciation and impairments			
At 1 May 2024	7,210	2,843	10,053
Charge for the financial year	2,675	822	3,497
At 30 April 2025	<u>9,885</u>	<u>3,665</u>	<u>13,550</u>
Net book value			
At 30 April 2025	<u>11,516</u>	<u>444</u>	<u>11,960</u>
At 30 April 2024	<u>14,103</u>	<u>1,266</u>	<u>15,369</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>50,000</u>	<u>50,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	-	5,850
Other debtors	(4,101)	25,899
Director's current account	12,938	7,814
	<u>8,837</u>	<u>39,563</u>

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	-	19,010
Trade creditors	1,158	6,296
Taxation	6,131	10,842
Other creditors	-	1,000
Accruals	6,000	4,650
	<u>13,289</u>	<u>41,798</u>

Kelly Cosmetics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	1,696
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	-	19,010
Repayable between one and two years	-	1,696
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	20,706
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
12. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	117,306	82,799
(Loss)/profit for the financial year	(43,410)	34,507
	<u> </u>	<u> </u>
At 30 April 2025	73,896	117,306
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
13. Financial commitments		
There are no financial commitments as at 30th April 2025.		
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
15. Director's remuneration	2025	2024
	€	€
Remuneration	32,984	34,406
Pension contributions	12,000	14,000
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	44,984	48,406
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 6 January 2026.		