

Braemount Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Braemount Investments Limited

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Braemount Investments Limited

DIRECTORS AND OTHER INFORMATION

| | |
|---|---|
| Directors | Susan McAdam Jean McAdam Maria McAdam |
| Company Secretary | Jean McAdam |
| Company Number | 503318 |
| Registered Office and Business Address | 24 Caislean Nua, Golf links road, Castletroy, Limerick |
| Accountants | Andrew Guerin & Associates Chartered Accountants 19 White Street, Georges Quay, Cork. |

Braemount Investments Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Jean McAdam
Director

19 January 2026

Maria McAdam
Director

19 January 2026

Braemount Investments Limited

BALANCE SHEET

as at 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-------------------------|-------------------------|
| Fixed Assets | | | |
| Investments | 4 | <u>1,757,418</u> | <u>1,757,418</u> |
| Current Assets | | | |
| Cash and cash equivalents | | 200 | 200 |
| Creditors: amounts falling due within one year | 5 | <u>(757,418)</u> | <u>(757,418)</u> |
| Net Current Liabilities | | <u>(757,218)</u> | <u>(757,218)</u> |
| Total Assets less Current Liabilities | | <u><u>1,000,200</u></u> | <u><u>1,000,200</u></u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | <u>1,000,200</u> | <u>1,000,200</u> |
| Equity attributable to owners of the company | | <u><u>1,000,200</u></u> | <u><u>1,000,200</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Braemount Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Jean McAdam
Director

Maria McAdam
Director

Braemount Investments Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

| | Called up share capital € | Total € |
|----------------------------|--|-------------------------|
| At 1 January 2024 | 1,000,200 | 1,000,200 |
| At 31 December 2024 | 1,000,200 | 1,000,200 |
| At 31 December 2025 | 1,000,200 | 1,000,200 |

Braemount Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Braemount Investments Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

Braemount Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Investments

| Investments Cost or Valuation | Other unlisted investments € |
|--|---|
| At 31 December 2025 | 1,757,418 |
| Net book value | |
| At 31 December 2025 | 1,757,418 |
| At 31 December 2024 | 1,757,418 |

The company holds 1,675 Ordinary Shares and 157,698 "C" Ordinary Shares and of €1 each in Multihog Limited, an Irish incorporated company. The company also acquired 651,715 "D" Ordinary Shares of €0.76684376 during 2017 in Multihog Limited. In 2020, the company acquired 1,793,933 "G" Ordinary Shares of €0.05571929 in Multihog Limited.

| 5. Creditors Amounts falling due within one year | 2025 € | 2024 € |
|---|-------------------|-------------------|
| Directors' current accounts (Note 6) | 757,418 | 757,418 |

6. Directors' transactions

The following amounts are repayable to the directors:

| | 2025 € | 2024 € |
|--------------|-------------------|-------------------|
| Maria McAdam | 757,418 | 757,418 |

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.