



**Company Number: 545798**

**Ranelagh Brewing Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Ranelagh Brewing Company Limited

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# Ranelagh Brewing Company Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Quantus Advisory Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

### Signed on behalf of the board

**Michelle Murray**  
Director

18 February 2026

**Michael Murray**  
Director

18 February 2026

# Ranelagh Brewing Company Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	-	2,881,064
Financial assets	7	725,000	725,000
<b>Non-Current Assets</b>		<b>725,000</b>	<b>3,606,064</b>
<b>Current Assets</b>			
Inventories	8	-	34,135
Receivables	9	1,558,843	267,491
Cash and cash equivalents		1,437,309	349,070
		<b>2,996,152</b>	<b>650,696</b>
<b>Payables: amounts falling due within one year</b>	<b>10</b>	<b>(32,633)</b>	<b>(303,133)</b>
<b>Net Current Assets</b>		<b>2,963,519</b>	<b>347,563</b>
<b>Total Assets less Current Liabilities</b>		<b>3,688,519</b>	<b>3,953,627</b>
<b>Payables:</b>			
amounts falling due after more than one year	11	-	(1,018,000)
<b>Provisions for liabilities</b>	<b>12</b>	<b>-</b>	<b>(7,617)</b>
<b>Net Assets</b>		<b>3,688,519</b>	<b>2,928,010</b>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Other reserves	13	(1,024,000)	-
Retained earnings		4,712,419	2,927,910
<b>Equity attributable to owners of the company</b>		<b>3,688,519</b>	<b>2,928,010</b>

# Ranelagh Brewing Company Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ranelagh Brewing Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 February 2026 and signed on its behalf by:**

**Michelle Murray**  
Director

**Michael Murray**  
Director

# Ranelagh Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Ranelagh Brewing Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 545798 The registered office of the company is 71/73 Rock Road, Blackrock, Co. Dublin.. The principle activity of the company is the licenced trade consultancy.

During the year the pub McSorley's was sold. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises of cash receipts, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Short leasehold property	-	20% Straight Line
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

#### Inventories

Inventories is stated at the lower of cost and estimated selling price less costs to complete and sell.

# Ranelagh Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>33,150</b>	151,331
(Profit) on disposal of property, plant and equipment	<b>(2,685,236)</b>	-
	<u><u>                    </u></u>	<u><u>                    </u></u>
<b>4. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	<b>7,496</b>	62,830
	<u><u>                    </u></u>	<u><u>                    </u></u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 28).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administrator	<b>4</b>	4
Staff	<b>-</b>	24
	<u><u>                    </u></u>	<u><u>                    </u></u>
	<b>4</b>	28
	<u><u>                    </u></u>	<u><u>                    </u></u>

# Ranelagh Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

**6. Property, plant and equipment**

	Land and buildings freehold €	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>					
At 1 June 2024	2,980,000	165,750	793,384	42,581	3,981,715
Disposals	(2,980,000)	(33,150)	-	-	(3,013,150)
Transfers	-	-	(793,384)	-	(793,384)
At 31 May 2025	-	132,600	-	42,581	175,181
<b>Depreciation</b>					
At 1 June 2024	576,000	99,450	382,620	42,581	1,100,651
Charge for the financial year	-	33,150	-	-	33,150
On disposals	(576,000)	-	-	-	(576,000)
Transfers	-	-	(382,620)	-	(382,620)
At 31 May 2025	-	132,600	-	42,581	175,181
<b>Carrying amount</b>					
At 31 May 2025	-	-	-	-	-
At 31 May 2024	2,404,000	66,300	410,764	-	2,881,064

**7. Financial fixed assets**

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost or Valuation</b>		
At 31 May 2025	725,000	725,000
<b>Carrying amount</b>		
At 31 May 2025	725,000	725,000
At 31 May 2024	725,000	725,000

**8. Inventories**

	2025 €	2024 €
Finished goods and goods for resale	-	34,135

**9. Receivables**

	2025 €	2024 €
Amounts owed by connected parties (Note 15)	1,448,233	188,801
Other debtors	-	11,877
Directors' current accounts (Note 14)	61,525	-
Taxation	49,085	59,383
Prepayments	-	7,430
	1,558,843	267,491

# Ranelagh Brewing Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>10. Payables</b>	<b>2025</b>	<b>2024</b>	
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>	
Amounts owed to credit institutions	-	146,724	
Trade payables	<b>24,133</b>	109,770	
Amounts owed to connected parties (Note 15)	-	(115,782)	
Taxation	-	51,174	
Accruals	<b>8,500</b>	111,247	
	<b>32,633</b>	<b>303,133</b>	
<b>11. Payables</b>	<b>2025</b>	<b>2024</b>	
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>	
Bank loan	-	1,014,533	
Directors' loan accounts (Note 14)	-	3,467	
	-	<b>1,018,000</b>	
<b>Loans</b>			
Repayable in one year or less, or on demand	-	146,724	
Repayable between one and two years	-	146,724	
Repayable between two and five years	-	146,724	
Repayable in five years or more	-	721,085	
	-	<b>1,161,257</b>	
<b>12. Provisions for liabilities</b>			
The amounts provided for deferred taxation are analysed below:			
Charged to profit and loss			
<b>13. Income Statement</b>	<b>Income statement</b>	<b>Capital redemption reserve</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 June 2024	2,927,910	-	2,927,910
Profit for the financial year	1,784,509	-	1,784,509
Other movements	-	(1,024,000)	(1,024,000)
At 31 May 2025	<b>4,712,419</b>	<b>(1,024,000)</b>	<b>3,688,419</b>
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>	
	<b>€</b>	<b>€</b>	
<b>Directors' remuneration</b>			
Fees	-	52,000	
Remuneration	<b>166,732</b>	248,626	
Pension contributions	<b>421,396</b>	35,489	
Compensation for loss of office from company	-	23,000	
	<b>588,128</b>	<b>359,115</b>	

**Ranelagh Brewing Company Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Michael Murray	-	3,467
	<u>          </u>	<u>          </u>

**15. Related party transactions**

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance</b>	<b>Movement</b>	Balance	<b>Maximum</b>
	<b>2025</b>	<b>in year</b>	2024	<b>in year</b>
	€	€	€	€
REM Globe Ltd	234,434	225,000	9,434	-
Humphreys (Ranelagh) Limited	881,432	881,432	-	-
Izzycourt Limited	279,367	100,000	179,367	-
	53,000	53,000	-	-
	<u>1,448,233</u>	<u>1,259,432</u>	188,801	

The following amounts are due to other connected parties:

	<b>2025</b>	2024
	€	€
Humphreys (Ranelagh) Limited	-	(115,782)
	<u>          </u>	<u>          </u>

Net balances with other connected parties:

	<b>2025</b>	2024
	€	€
REM Globe Ltd	234,434	9,434
Humphreys (Ranelagh) Limited	881,432	115,782
Izzycourt Limited	279,367	179,367
	53,000	-
	<u>1,448,233</u>	<u>304,583</u>

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.