

Company Number: 352489

MICHAEL HANLON BUILDERS LTD

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

MICHAEL HANLON BUILDERS LTD

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MICHAEL HANLON BUILDERS LTD

DIRECTORS AND OTHER INFORMATION

Directors	Mr Michael Hanlon Mrs Anne Hanlon Shane Hanlon
Company Secretary	Mrs Anne Hanlon
Company Number	352489
Registered Office and Business Address	Dreenagh West Ballyheigue Co. Kerry
Accountants	CLD Accountants Ltd Chartered Certified Accountants 5 Day Place Tralee Co Kerry
Bankers	Bank of Ireland Castle Street Tralee Co Kerry

MICHAEL HANLON BUILDERS LTD

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to CLD Accountants Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Mr Michael Hanlon
Director

22 December 2025

Mrs Anne Hanlon
Director

22 December 2025

MICHAEL HANLON BUILDERS LTD

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	49,777	27,587
Current Assets			
Stocks	7	418,386	588,301
Debtors	8	225,819	246,884
Cash and cash equivalents		267,684	85
		911,889	835,270
Creditors: amounts falling due within one year	9	(481,052)	(441,889)
Net Current Assets		430,837	393,381
Total Assets less Current Liabilities		480,614	420,968
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		480,514	420,868
Shareholders' Funds		480,614	420,968

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Michael Hanlon Builders Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Mr Michael Hanlon
Director

Mrs Anne Hanlon
Director

MICHAEL HANLON BUILDERS LTD

STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	393,925	394,025
Profit for the financial year	-	26,943	26,943
At 31 March 2024	100	420,868	420,968
Profit for the financial year	-	59,646	59,646
At 31 March 2025	100	480,514	480,614

MICHAEL HANLON BUILDERS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Michael Hanlon Builders Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Dreenagh West, Ballyheigue, Co. Kerry which is also the principal place of business of the company. The principal activity of the company continued to be building construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

MICHAEL HANLON BUILDERS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	10,479	7,766
(Profit) on disposal of tangible assets	(1,693)	-
	<u><u>10,715</u></u>	<u><u>12,753</u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	10,715	12,753
	<u><u>10,715</u></u>	<u><u>12,753</u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 6).

	2025	2024
	Number	Number
General	5	6
	<u><u>5</u></u>	<u><u>6</u></u>

MICHAEL HANLON BUILDERS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the financial year ended 31 March 2025

6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 April 2024	53,518	60,019	113,537
Additions	-	42,439	42,439
Disposals	-	(20,732)	(20,732)
	<u>53,518</u>	<u>81,726</u>	<u>135,244</u>
At 31 March 2025	53,518	81,726	135,244
Depreciation			
At 1 April 2024	35,701	50,249	85,950
Charge for the financial year	5,174	5,305	10,479
On disposals	-	(10,962)	(10,962)
	<u>40,875</u>	<u>44,592</u>	<u>85,467</u>
At 31 March 2025	40,875	44,592	85,467
Net book value			
At 31 March 2025	<u>12,643</u>	<u>37,134</u>	<u>49,777</u>
At 31 March 2024	<u>17,817</u>	<u>9,770</u>	<u>27,587</u>

7. Stocks

	2025	2024
	€	€
Raw materials	12,000	20,000
Work in progress	142,864	336,824
	<u>154,864</u>	<u>356,824</u>
Closing stock of Sites	263,522	231,477
	<u>418,386</u>	<u>588,301</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	225,749	237,243
Other debtors	70	-
Taxation	-	9,641
	<u>225,819</u>	<u>246,884</u>

MICHAEL HANLON BUILDERS LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	125,237	182,240
Net obligations under finance leases and hire purchase contracts	23,127	-
Trade creditors	116,913	83,774
Taxation	57,494	6,361
Directors' current accounts (Note 12)	127,810	140,564
Other creditors	-	133
Accruals	30,471	28,817
	<u>481,052</u>	<u>441,889</u>

10. Income Statement

	2025	2024
	€	€
At 1 April 2024	420,868	393,925
Profit for the financial year	59,646	26,943
At 31 March 2025	<u>480,514</u>	<u>420,868</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>68,164</u>	<u>65,301</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
	<u>127,810</u>	<u>140,564</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.