

Company Number: 249278

**SKIBBEREEN DYNAMOS F.C. CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# SKIBBEREEN DYNAMOS F.C. CLG

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## **SKIBBEREEN DYNAMOS F.C. CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Arthur Ronald Tanner Tony Walsh Sacha Murphy John Allan Michael J Collins
<b>Company Secretary</b>	Arthur Ronald Tanner
<b>Company Number</b>	249278
<b>Registered Office and Business Address</b>	10 North Street Skibbereen Co. Cork Ireland
<b>Accountants</b>	O' Neill Chartered Accountants Ltd 8 North Street Skibbereen Co Cork Ireland
<b>Bankers</b>	AIB Bridge Street Skibbereen Co. Cork Ireland

# **SKIBBEREEN DYNAMOS F.C. CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Arthur Ronald Tanner**  
Director

**John Allan**  
Director

**8 April 2026**

## **SKIBBEREEN DYNAMOS F.C. CLG**

### **ACCOUNTANTS REPORT**

#### **to the Board of Directors on the Compilation of the unaudited Abridged financial statements of SKIBBEREEN DYNAMOS F.C. CLG for the financial year ended 31 May 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of SKIBBEREEN DYNAMOS F.C. CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that SKIBBEREEN DYNAMOS F.C. CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of SKIBBEREEN DYNAMOS F.C. CLG. You consider that SKIBBEREEN DYNAMOS F.C. CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of SKIBBEREEN DYNAMOS F.C. CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

#### **O' NEILL CHARTERED ACCOUNTANTS LTD**

Chartered Accountant  
8 North Street  
Skibbereen  
Co Cork  
Ireland

**8 April 2026**

# SKIBBEREEN DYNAMOS F.C. CLG

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>905,984</u>	<u>905,984</u>
<b>Current Assets</b>			
Debtors	6	1,870	1,870
Cash and cash equivalents		<u>25,773</u>	<u>14,510</u>
		<u>27,643</u>	<u>16,380</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(45,605)</u>	<u>(45,605)</u>
<b>Net Current Liabilities</b>		<u>(17,962)</u>	<u>(29,225)</u>
<b>Total Assets less Current Liabilities</b>		<u>888,022</u>	<u>876,759</u>
<b>Creditors:</b>			
amounts falling due after more than one year	8	<u>(338,270)</u>	<u>(361,995)</u>
<b>Net Assets</b>		<u><u>549,752</u></u>	<u><u>514,764</u></u>
<b>Reserves</b>			
Income and expenditure account		<u>549,752</u>	<u>514,764</u>
<b>Equity attributable to owners of the company</b>		<u><u>549,752</u></u>	<u><u>514,764</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of SKIBBEREEN DYNAMOS F.C. CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 8 April 2026 and signed on its behalf by:**

**Arthur Ronald Tanner**  
Director

**John Allan**  
Director

**SKIBBEREEN DYNAMOS F.C. CLG**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 May 2025

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 June 2023</b>	499,000	499,000
Surplus for the financial year	<u>15,764</u>	<u>15,764</u>
<b>At 31 May 2024</b>	514,764	514,764
Surplus for the financial year	<u>34,988</u>	<u>34,988</u>
<b>At 31 May 2025</b>	<u><u>549,752</u></u>	<u><u>549,752</u></u>

# SKIBBEREEN DYNAMOS F.C. CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

SKIBBEREEN DYNAMOS F.C. CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 249278. The registered office of the company is 10 North Street, Skibbereen, Co. Cork, Ireland which is also the principal place of business of the company. To organise, promote, foster and provide facilities for and encourage the development of soccer at all levels and for all age groups within Skibbereen and its environs. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover represents annual memberships, lottery takings and other fundraising events.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	No depreciation
Short leasehold property	-	No depreciation
Plant and machinery	-	No depreciation
Fixtures, fittings and equipment	-	No depreciation

The fixed assets are not being depreciated as the company is not carrying out a trade

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company does not operate a defined contribution pension scheme.

# SKIBBEREEN DYNAMOS F.C. CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Going concern

At the time of the approval of these financial statements, the directors are satisfied that the company has adequate resources to enable it to continue to operate for the foreseeable future.

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 5. Tangible assets

	Land and buildings freehold €	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>					
At 1 June 2024	257,469	469,572	167,835	17,858	912,734
At 31 May 2025	257,469	469,572	167,835	17,858	912,734
<b>Depreciation</b>					
At 1 June 2024	-	-	-	6,750	6,750
At 31 May 2025	-	-	-	6,750	6,750
<b>Net book value</b>					
At 31 May 2025	<b>257,469</b>	<b>469,572</b>	<b>167,835</b>	<b>11,108</b>	<b>905,984</b>
At 31 May 2024	257,469	469,572	167,835	11,108	905,984

### 6. Debtors

	<b>2025</b>	2024
	€	€
Other debtors	<b>1,870</b>	1,870

### 7. Creditors

#### Amounts falling due within one year

	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	<b>19,247</b>	19,247
Other creditors	<b>13,967</b>	13,967
Accruals	<b>12,391</b>	12,391
	<b>45,605</b>	45,605

# SKIBBEREEN DYNAMOS F.C. CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loans	<b>40,034</b>	63,759
Government grants	<b>298,236</b>	298,236
	<u><b>338,270</b></u>	<u>361,995</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>19,247</b>	19,247
Repayable between one and two years	<b>19,247</b>	19,247
Repayable between two and five years	<b>20,787</b>	44,512
	<u><b>59,281</b></u>	<u>83,006</u>

### 9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 10. Income Statement

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 June 2024	<b>514,764</b>	499,000
Surplus for the financial year	<b>34,988</b>	15,764
	<u><b>549,752</b></u>	<u>514,764</u>

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

### 12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 April 2026.