

Derryville Environmental Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Derryville Environmental Solutions Limited
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Derryville Environmental Solutions Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

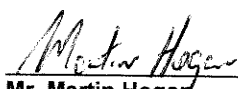
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to LM Core Accounting Limited, (Chartered Accountants & Tax Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



Mr. Martin Hogan
Director

5 February 2026

Derryville Environmental Solutions Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	1,529,622	1,664,053
Current Assets			
Receivables	7	307,516	554,719
Cash and cash equivalents		529,150	625,445
		836,666	1,180,164
Payables: amounts falling due within one year	8	(157,346)	(502,709)
Net Current Assets		679,320	677,455
Total Assets less Current Liabilities		2,208,942	2,341,508
Payables:			
amounts falling due after more than one year	9	-	(300,000)
Net Assets		2,208,942	2,041,508
Equity			
Called up share capital presented as equity		100	100
Revaluation reserve	10	1,258,581	1,258,581
Retained earnings	10	950,261	782,827
Equity attributable to owners of the company		2,208,942	2,041,508

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Derryville Environmental Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

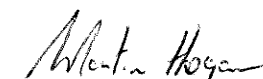
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:



Mr. Martin Hogan
 Director

Derryville Environmental Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Derryville Environmental Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 433125. The registered office of the company is Derryville, Moyne, Thurles, Co. Tipperary which is also the principal place of business of the company. The principal activity of the company is the disposal of waste products in an environmentally friendly manner. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land	-	No depreciation
Digester plant	-	5% Straight line
Machinery and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant and equipment are retained in the cost of property, plant and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Income Statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Derryville Environmental Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 5 month period ended 31 May 2024.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	149,431	61,553

5. Employees

The average monthly number of employees, including the director, during the financial year was 3, (2024 - 2).

6. Property, plant and equipment

	Land	Digester plant	Machinery and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 June 2024	120,000	2,712,757	161,990	2,994,747
Additions	-	-	15,000	15,000
At 31 May 2025	<u>120,000</u>	<u>2,712,757</u>	<u>176,990</u>	<u>3,009,747</u>
Depreciation				
At 1 June 2024	-	1,224,838	105,856	1,330,694
Charge for the financial year	-	135,638	13,793	149,431
At 31 May 2025	<u>-</u>	<u>1,360,476</u>	<u>119,649</u>	<u>1,480,125</u>
Carrying amount				
At 31 May 2025	<u>120,000</u>	<u>1,352,281</u>	<u>57,341</u>	<u>1,529,622</u>
At 31 May 2024	<u>120,000</u>	<u>1,487,919</u>	<u>56,134</u>	<u>1,664,053</u>

Derryville Environmental Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6.1. Property, plant and equipment continued

Property, plant and equipment included at a valuation would have been included on a historical cost basis at:

	2025 €	2024 €
Cost	1,583,990	1,583,990
Depreciation	(1,382,431)	(1,308,872)
Carrying amount	<u>201,559</u>	<u>275,118</u>

The directors revalued the digester plant by €1,258,581 as at 31 December 2014 and changed the depreciation policy from 12.5% straight line to 5% straight line.

7. Receivables	2025 €	2024 €
Trade receivables	256,222	479,800
Other debtors	39,500	-
Taxation	11,794	36,919
Prepayments	-	38,000
	<u>307,516</u>	<u>554,719</u>

8. Payables Amounts falling due within one year	2025 €	2024 €
Trade payables	131,605	454,539
Taxation	15,872	43,924
Director's current account (Note 12)	569	246
Other creditors	3,000	-
Accruals	6,300	4,000
	<u>157,346</u>	<u>502,709</u>

9. Payables Amounts falling due after more than one year	2025 €	2024 €
Other loans	-	300,000
Loans		
Repayable in five years or more	-	300,000
	<u>-</u>	<u>300,000</u>

The bank borrowings are secured by a fixed and floating debenture held over the property at Derryville, Moyne, Thurles, Co. Tipperary and by letters of guarantee from the directors amounting to €522,000.

10. Income Statement

	Revaluation reserve €	Income statement €	Total €
At 1 June 2024	1,258,581	782,827	2,041,408
Profit for the financial year	-	167,434	167,434
At 31 May 2025	<u>1,258,581</u>	<u>950,261</u>	<u>2,208,842</u>

Derryville Environmental Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Capital commitments

The company had no material capital commitments at the financial year ended 31 May 2025.

12. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>600</u>	<u>250</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Mr. Martin Hogan	<u>569</u>	<u>246</u>

During the year the company had sales to Hogan's Drain & Pipe Cleaning Limited in the amount of €42,187 (2024 - €8,005). There is a balance owed by Hogan's Drain & Pipe Cleaning Limited at the end of the year of €5,402 (2024 - (€1,260)). One of the beneficial owners of Hogan's Drain & Pipe Cleaning Limited is Martin Hogan who is also a director and shareholder of Derryville Environmental Solutions Limited. In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts repayable to the company are in accordance with the terms ordinarily offered by the company.

During the year the company received services from Hogan's Drain & Pipe Cleaning Limited in the amount of €297,157 (2024 - €148,719). There is a balance owed to Hogan's Drain & Pipe Cleaning Limited at the end of the year €97,907 (2024 - €121,109). In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts repayable to the company are in accordance with the terms ordinarily offered by the company.

13. Related party transactions

During the year ended 31 May 2025 €62,802 (2024 - €20,950) was paid as wages to connected persons.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year end.

15. Changes in Equity

The directors revalued the digester plant by €1,258,581 as at 31 December 2014.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 5 February 2026.