

Registered number: 501337

STONEBRIDGE ESTATES LIMITED
UNAUDITED
ABRIDGED ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025

STONEBRIDGE ESTATES LIMITED

COMPANY INFORMATION

Directors	David P Sharpe Marguerite Sharpe
Company secretary	David P Sharpe
Registered number	501337
Registered office	82 Merrion Square Dublin 2 Dublin 2
Bankers	Bank of Ireland 40 Mespil Road Dublin 4
Solicitors	Denis I Finn 5 Lower Hatch Street Dublin 2

STONEBRIDGE ESTATES LIMITED

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STONEBRIDGE ESTATES LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 JULY 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	3,032,474	3,032,474
		<u>3,032,474</u>	<u>3,032,474</u>
Current assets			
Debtors: amounts falling due within one year	5	14,065,124	14,065,135
Cash at bank and in hand	6	427,536	844,546
		<u>14,492,660</u>	<u>14,909,681</u>
Creditors: amounts falling due within one year	7	(2,056)	(1,836)
		<u>14,490,604</u>	<u>14,907,845</u>
Net current assets		<u>14,490,604</u>	<u>14,907,845</u>
Total assets less current liabilities		<u>17,523,078</u>	<u>17,940,319</u>
Net assets		<u><u>17,523,078</u></u>	<u><u>17,940,319</u></u>
Capital and reserves			
Called up share capital presented as equity	8	5,855,244	5,855,244
Capital redemption reserve	9	355,000	355,000
Profit and loss account	9	11,312,834	11,730,075
		<u>17,523,078</u>	<u>17,940,319</u>
Shareholders' funds		<u><u>17,523,078</u></u>	<u><u>17,940,319</u></u>

We, as directors of Stonebridge Estates Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

David P Sharpe
Director

Marguerite Sharpe
Director

Date: 23 January 2026

STONEBRIDGE ESTATES LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025**

The notes on pages 4 to 10 form part of these financial statements.

STONEBRIDGE ESTATES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2025**

	Called up share capital presented as equity €	Capital redemption reserve €	Profit and loss account €	Total equity €
At 1 August 2023	5,855,244	355,000	11,745,303	17,955,547
Comprehensive income for the year				
Profit for the year	-	-	73,625	73,625
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	73,625	73,625
Contributions by and distributions to owners				
Dividends: Equity capital	-	-	(88,853)	(88,853)
Total transactions with owners	-	-	(88,853)	(88,853)
At 1 August 2024	5,855,244	355,000	11,730,075	17,940,319
Comprehensive income for the year				
Profit for the year	-	-	577,966	577,966
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	577,966	577,966
Contributions by and distributions to owners				
Dividends: Equity capital	-	-	(995,207)	(995,207)
Total transactions with owners	-	-	(995,207)	(995,207)
At 31 July 2025	5,855,244	355,000	11,312,834	17,523,078

The notes on pages 4 to 10 form part of these financial statements.

STONEBRIDGE ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. General information

Stonebridge Estates Limited ('the company') is an investment holding company.

Stonebridge Estates Limited is incorporated as a company limited by shares in the Republic of Ireland. The address of its registered office is 82 Merrion Square, Dublin 2 and the company registered number is 501337.

Stonebridge Estates Limited owns 100% of the equity share capital of John Sharpe Limited and Stonebridge Commercial Estates Limited.

These financial statements comprising the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements for Stonebridge Estates Limited for the financial year ended 31 July 2024.

These financial statements are the company's separate financial statements. Consolidated financial Statements have not been prepared as the company has availed of the exemption provision contained in Section 297 of the Companies Act 2014 on the grounds of size.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102.

2. Statement of compliance

The entity financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The entity financial statements comply with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) as adapted by Section 1A of FRS 102 and the Companies Act 2014.

3. Accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland as adapted by Section 1A of FRS 102 and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

3. Accounting policies (continued)

3.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

3.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Income from financial fixed assets, together with any related tax credit, is recognised as profit or loss in the statement of comprehensive income in the year in which it is receivable.

3.4 Impairment of non-financial assets

At the end of each financial year date non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset (or asset's cash generating unit) may be impaired. If there is such an indication the recoverable amount of the asset (or asset's cash-generating unit) is estimated.

The recoverable amount of the asset (or cash-generating unit) is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from continuing use of the asset (or cash-generating unit) and from its ultimate disposal. In measuring value-in-use pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk-free rate and the risks specific to the asset for which the future cash flow estimates have not been adjusted.

If the recoverable amount of the asset (or cash-generating unit) is less than the carrying amount of the asset (or cash-generating unit) the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in profit or loss, unless the asset has been revalued. If the asset has been revalued the impairment loss is recognised in other comprehensive income to the extent of the revaluation gains accumulated in equity in respect of that asset. Thereafter any excess is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

3. Accounting policies (continued)

3.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.9 Share capital presented as equity

Equity shares issued are recognised at the proceeds received. Incremental costs directly attributable to the issue of new equity shares or options are shown in equity as a deduction, net of tax, from the proceeds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

3. Accounting policies (continued)

3.10 Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

3.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3.12 Interest income

Interest income is recognised in profit or loss using the effective interest method.

4. Financial assets - investments

	Investments in subsidiary companies €
Cost or valuation	
At 1 August 2024	3,032,474
At 31 July 2025	<u>3,032,474</u>

STONEBRIDGE ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

5. Debtors - amounts falling due within one year

	2025 €	2024 €
Amounts owed by group undertakings	14,065,124	14,065,124
Other debtors	-	11
	<u>14,065,124</u>	<u>14,065,135</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

6. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	427,536	844,546
	<u>427,536</u>	<u>844,546</u>

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Corporation tax	220	-
Accruals	1,836	1,836
	<u>2,056</u>	<u>1,836</u>

STONEBRIDGE ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Share capital

	2025 €	2024 €
Authorised		
9,645,001 (2024 - 9,645,001) Ordinary shares of €1.00 each	9,645,001	9,645,001
100 (2024 - 100) "A" Ordinary shares of €1.00 each	100	100
355,000 (2024 - 355,000) Redeemable shares of €1.00 each	355,000	355,000
	<u>10,000,101</u>	<u>10,000,101</u>
Allotted, called up and fully paid - presented as equity		
5,855,144 (2024 - 5,855,144) Ordinary shares of €1.00 each	5,855,144	5,855,144
100 (2024 - 100) "A" Ordinary shares of €1.00 each	100	100
	<u>5,855,244</u>	<u>5,855,244</u>

There are four classes of equity shares. The "A" and "B" ordinary shares include the right to receive a dividend at the sole discretion of the directors. The shares have no right to receive notice of or vote at general meeting of the company and on a winding up are entitled to receive out of the surplus assets the amount paid up on the share but no other right to surplus assets.

9. Reserves**Capital redemption reserve**

The capital redemption reserve accounts represents a statutory, non-distributable reserve into which amounts are transferred following the redemption or purchase of a company's own shares.

Profit and loss account

The profit and loss account represents the cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

10. Dividends

	2025 €	2024 €
Dividends paid on Ordinary Shares	102,207	88,853
Dividends paid on "A" Ordinary Shares	893,000	-
	<u>995,207</u>	<u>88,853</u>

STONEBRIDGE ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

11. Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the Stonebridge Estates Limited group.

12. Controlling party

The company is controlled by David P Sharpe.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 23 January 2026.