

Company registration number 644836 (Republic of Ireland)

**SCOFFEY POULTRY LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# SCOFFEY POULTRY LTD

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# SCOFFEY POULTRY LTD

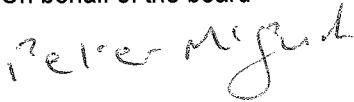
## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Ltd, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board



Peter McGuirk  
Director



Ann McGuirk  
Director

19 January 2026

# SCOFFEY POULTRY LTD

## BALANCE SHEET

AS AT 30 APRIL 2025

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	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	5		558,670		695,523
<b>Current assets</b>					
Stocks	6	1,450		1,560	
Debtors	7	59,652		40,538	
Cash at bank and in hand		27,136		11,677	
			<u>88,238</u>		<u>53,775</u>
<b>Creditors: amounts falling due within one year</b>	8	(233,257)		(232,806)	
<b>Net current liabilities</b>			<u>(145,019)</u>		<u>(179,031)</u>
<b>Total assets less current liabilities</b>			413,651		516,492
<b>Creditors: amounts falling due after more than one year</b>	9		(516,067)		(605,155)
<b>Net liabilities</b>			<u>(102,416)</u>		<u>(88,663)</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss reserves	10		(102,516)		(88,763)
<b>Total equity</b>			<u>(102,416)</u>		<u>(88,663)</u>

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# SCOFFEY POULTRY LTD

## BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

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We, as directors of Scoffey Poultry Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

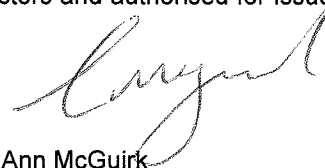
(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 19 January 2026 and are signed on its behalf by:



Peter McGuirk  
Director



Ann McGuirk  
Director

# SCOFFEY POULTRY LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Company information

Scoffey Poultry Ltd is a limited company domiciled and incorporated in Republic of Ireland. The principal activity of the company is that of poultry farming. The registered office is Tonniscoffey, Dunraymond, Monaghan, Co Monaghan and its company registration number is 644836.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received and receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Buildings	12.5% Straight line
Plant and equipment	12.5% Straight line
Motor vehicles	12.5% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SCOFFEY POULTRY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

#### 1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# SCOFFEY POULTRY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies (Continued)

#### 1.11 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	5	5

### 3 Operating profit

	2025 €	2024 €
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	149,997	148,358

### 4 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	48,580	48,686

### 5 Tangible fixed assets

	Freehold Buildings €	Plant and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 May 2024	1,213,192	5,637	28,000	1,246,829
Additions	13,144	-	-	13,144
At 30 April 2025	1,226,336	5,637	28,000	1,259,973
<b>Depreciation and impairment</b>				
At 1 May 2024	542,250	2,056	7,000	551,306
Depreciation charged in the year	145,792	705	3,500	149,997
At 30 April 2025	688,042	2,761	10,500	701,303

# SCOFFEY POULTRY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 5 Tangible fixed assets (Continued)

	Freehold Buildings €	Plant and equipment €	Motor vehicles €	Total €
<b>Carrying amount</b>				
At 30 April 2025	538,294	2,876	17,500	558,670
At 30 April 2024	670,942	3,581	21,000	695,523

### 6 Stocks

	2025 €	2024 €
Raw materials and consumables	1,450	1,560

There is no material difference between the replacement cost of stocks and their balance sheet amounts.

### 7 Debtors

	2025 €	2024 €
<b>Amounts falling due within one year:</b>		
Trade debtors	45,374	26,797
Other debtors	1,482	2,608
Prepayments	-	1
	<u>46,856</u>	<u>29,406</u>

	2025 €	2024 €
<b>Amounts falling due after more than one year:</b>		
Deferred tax asset	12,796	11,132
	<u>59,652</u>	<u>40,538</u>

### 8 Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	86,333	86,760
Obligations under finance leases	3,274	4,423
Trade creditors	5,230	1,580
Other creditors including tax and social insurance	135,170	136,793
Accruals	3,250	3,250
	<u>233,257</u>	<u>232,806</u>

# SCOFFEY POULTRY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 9 Creditors: amounts falling due after more than one year

	2025 €	2024 €
Amounts owed to credit institutions	506,792	592,623
Obligations under finance leases	9,275	12,532
	<u>516,067</u>	<u>605,155</u>

The borrowings are secured against first legal charge over the assets of the Company and letters of guarantee from the directors.

### 10 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	(88,763)	(60,600)
Loss for the year	(13,753)	(28,163)
	<u>(102,516)</u>	<u>(88,763)</u>

### 11 Directors' transactions

#### Loans to/(from) Directors:

Transactions in relation to loans with directors during the year are outlined in the table below:

The loan is non-interest bearing and repayable on demand.

Description	% Rate	Opening balance €	Closing balance €
Peter McGuirk - Repayable on demand	-	(133,228)	(133,228)
Ann McGuirk - Repayable on demand	-	(955)	(955)
		<u>(134,183)</u>	<u>(134,183)</u>

### 12 Approval of financial statements

The directors approved the financial statements on 19 January 2026.