

Company registration number: 529489

Pincerna Limited
Abridged Financial Statements
for the financial year ended 30 June 2025

Pincerna Limited

**Abridged Financial Statements
for the year ended 30 June 2025**

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Pincema Limited

**Abridged Financial Statements
for the year ended 30 June 2025**

Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

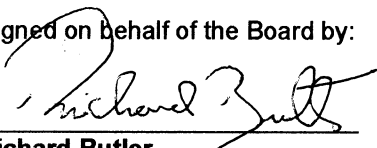
Irish Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the year end date and of the profit or loss of the company for the year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board by:



Richard Butler
Director



Eileen Butler
Director

Date: 6/2/26

Independent auditors' special report to the members of Pincerna Limited pursuant to section 356 of the Companies Act 2014 for the financial year ended 30 June 2025.

We have examined:

- i. the abridged financial statements for the year ended 30 June 2025 on pages 6 to 10, which the directors of Pincerna Limited ("the company") propose to annex to the annual return of the company; and
- ii. the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 6 February 2026 we reported, as auditor of Pincerna Limited, to the members on the company's financial statements for the year ended 30 June 2025 and our report was as follows:

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Pincerna Limited ("the company") for the financial year ended 30 June 2025 which comprise the profit and loss account, balance sheet, statement of changed in equity and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Independent auditors' special report to the members of Pincerna Limited pursuant to section 356 of the Companies Act 2014 for the financial year ended 30 June 2025 (continued)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter - prior period financial statements

We note that the prior period financial statements were not audited. Consequently, International Standards on Auditing (Ireland) require the auditor to state that the corresponding figures contained within these financial statements are unaudited. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditors' special report to the members of Pincerna Limited pursuant to section 356 of the Companies Act 2014 for the financial year ended 30 June 2025 (continued)

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion, the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception'

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' special report to the members of Pincerna Limited pursuant to section 356 of the Companies Act 2014 for the financial year ended 30 June 2025 (continued)

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Carew
For and on behalf of
RSM Ireland Business Advisory Limited
Statutory Audit Firm
Block D, Iveagh Court
Harcourt Road
Dublin 2

Date: 6 February 2026

Pincerna Limited

**Abridged Financial Statements
for the year ended 30 June 2025**

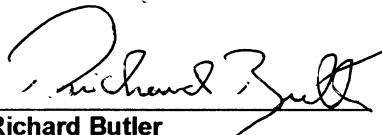
**Balance sheet
As at 30 June 2025**

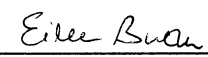
		2025 €	2024 €
	Notes		
Fixed assets			
Tangible assets	6	1,622	12,967
		<u>1,622</u>	<u>12,967</u>
Current assets			
Debtors	7	32,861	390
Cash at bank and in hand		17,621	364
		<u>50,482</u>	<u>754</u>
Creditors: amounts falling due within one year	8	<u>(55,870)</u>	<u>(25,787)</u>
Net current assets		<u>(5,388)</u>	<u>(25,033)</u>
Total assets less current liabilities		<u>(3,766)</u>	<u>(12,066)</u>
Net assets		<u>(3,766)</u>	<u>(12,066)</u>
Capital and reserves			
Called up share capital presented as equity		10	10
Profit and loss account	9	(3,776)	(12,076)
Shareholders' deficit		<u>(3,766)</u>	<u>(12,066)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

We, as directors of Pincerna Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 6 February 2026 and signed on behalf of the board by:


Richard Butler
Director


Eileen Butler
Director

Date: 6/2/26

Pincerna Limited

Abridged Financial Statements for the year ended 30 June 2025

1. General information

The abridged financial statements comprising the balance sheet, the statement of changes in equity and related notes constitute the individual financial statements of Pincerna Limited for the financial year ended 30 June 2025.

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is 33 FORTFIELD ROAD TERENURE, DUBLIN 6W, TERENURE, DUBLIN.

The nature of the company's operations and its principal activities are set out in the Directors report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

3. Accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying section 1A of that standard, issued by the Financial Reporting Council.

The financial statements are prepared in Euro, which is the functional currency of the Company.

Small company exemption

The company qualifies as a small company for the year, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Going concern

The company recognised a profit of €8,300 in the year and the net liabilities amounted to €3,766 as at 30 June 2025, compared with net liabilities of €12,066 in the prior year.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In reaching this conclusion, the directors have reviewed the company's projections for twelve months from the date of the approval of the financial statements that demonstrate that there is no material uncertainty regarding the company's ability to continue as a going concern. Accordingly, the directors continue to adopt the going concern basis in preparing the report and financial statements.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 3, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumption are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and the future periods if the revision affects both current and future periods.

Pincerna Limited

Abridged Financial Statements for the year ended 30 June 2025

3. Accounting policies (continued)

Judgements and key sources of estimation uncertainty (continued)

Information about the critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the accounting policies and the notes to the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	25% Straight line
Office equipment	20% Straight line
Motor vehicles	12.5% Straight line

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and other receivables

Trade and other payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pincerna Limited

**Abridged Financial Statements
for the year ended 30 June 2025**

3. Accounting Policies (continued)

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. Operating profit

Operating profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible assets	4,537	5,971

5. Directors' remuneration and persons employed

	2025	2024
	€	€
Directors' remuneration (including pension contributions)	70,500	-
Average number of persons employed	1	1

6. Tangible fixed assets

	Office Equipment	Motor Vehicles	Computer Equipment	Total
	€	€	€	€
Cost				
At 1 July 2024	737	44,245	6,015	50,997
Additions	-	-	1,887	1,837
Disposal	-	(44,245)		(44,245)
At 30 June 2025	737	-	7,852	8,589
Depreciation				
At 1 July 2024	737	31,278	6,015	38,030
Disposal	-	(35,600)	-	(35,600)
Provided during the year	-	4,322	214	4,536
At 30 June 2025	737	-	6,230	42,567
Carrying amount				
At 30 June 2025	-	-	1,622	1,622
At 30 June 2024	-	12,967	-	12,967

7. Debtors

	2025	2024
	€	€
Trade debtors	32,288	215
Corporation tax	573	175
	32,861	390

Pincerna Limited

**Abridged Financial Statements
for the year ended 30 June 2025**

8. Creditors: amounts falling due within one year	2025	2024
	€	€
Tax and social insurance:		
VAT	4,454	(46)
Other creditors	51,416	25,833
	<u>55,870</u>	<u>25,787</u>

9. Reserves

The profit and loss account includes all current and prior period retained profits and losses.

10. Capital commitments

There were no capital commitments at the balance sheet date.

11. Events after the end of the reporting period

There were no events after the balance sheet date that require disclosure in or amendments to the financial statements.

12. Related party transactions

The company is controlled by Richard Butler, a director and majority shareholder.

During the year, the company sold a vehicle to Richard Butler, a related party, at an arm's length price. The transaction has been appropriately reflected in the financial statements. There was €4,133 (2024: €3,973) owed to Richard Butler at the year end date as included in other creditors.

There were no other material related party transactions during the year.

13. Controlling party

The company is controlled by Richard Butler, who is the majority shareholder of the company. Richard Butler is the ultimate controlling party.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 6 February 2026.