

Company registration number: 472317

**Springfield Ramblers Schoolboys Club CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 July 2025

Springfield Ramblers Schoolboys Club CLG
(A Company Limited by Guarantee and not having Share Capital)

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Springfield Ramblers Schoolboys Club CLG
Company limited by guarantee

Directors and other information

Directors	Robert O'Keeffe John Coughlan Frank Collins Dan Wyatt William O'Hanlon Nigel Lynch Brian O'Rourke Thomas McCarthy Steve Mulcahy
Secretary	Nigel Lynch
Company number	472317
Registered office	7 Coolamber Avenue Cobh Co. Cork
Business address	7 Coolamber Avenue Cobh Cork
Accountant	Noel Keane & Co. 3 Harbour Row Cobh Cork
Bankers	permanent tsb Douglas Cork

Springfield Ramblers Schoolboys Club CLG
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Directors report

The directors present their annual report and the unaudited abridged financial statements of the company for the financial year ended 31st July 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Robert O'Keeffe
John Coughlan
Frank Collins
Dan Wyatt
William O'Hanlon
Nigel Lynch
Brian O'Rourke
Thomas McCarthy
Steve Mulcahy

Principal activities

The principal activity of the company is to encourage and foster the love of Association Football in the Great Island of Cobh and to establish, promote and operate a schoolboys football club.

Principal risks and uncertainties

The company's income is exposed to changes in general economic conditions in Ireland. The company has considered the risks prevalent and is in a position to change the emphasis of its operations in response to changes in economic conditions.

Likely future developments

In the last three years and continuing to the end of 2023 the facilities at Pat O'Brien Park and John Murphy Memorial Park were upgraded. The costs of the upgrade have been expensed in the Income and Expenditure Account. The club is contributing to the astroturf complex on the grounds of Cobh Wanderers A.F.C. CLG at Old Church Park by means of donation and loans.

Events after the end of the reporting period

There have been no significant events affecting the company between the balance sheet date and the date of signing the financial statements.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at at the registered office..

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

**Springfield Ramblers Schoolboys Club CLG
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Directors report (continued)

This report was approved by the board of directors on 9th April 2026 and signed on behalf of the board by:

John Coughlan
Director

Nigel Lynch
Director

Springfield Ramblers Schoolboys Club CLG
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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.

Springfield Ramblers Schoolboys Club CLG
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Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Springfield Ramblers Schoolboys Club CLG

In order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements which comprise the Income and Expenditure Account, balance sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's board of directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors for my work or for this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31st July 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Noel Keane & Co.
Chartered Accountants

3 Harbour Row
Cobh
Cork

10 April 2026

Springfield Ramblers Schoolboys Club CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31st July 2025

	2025		2024	
	€	€	€	€
Fixed assets		347,576		349,415
Current assets	144,653		98,123	
Prepayments and accrued income	6,390		16,750	
		151,043		114,873
Creditors: amounts falling due within one year		(41,553)		-
Net current assets		109,490		114,873
Total assets less current liabilities		457,066		464,288
Accruals and deferred income		(3,798)		(3,590)
Net assets		453,268		460,698
Capital and reserves		453,268		460,698

We, as directors of Springfield Ramblers Schoolboys Club CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Springfield Ramblers Schoolboys Club CLG
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Balance sheet (continued)
As at 31st July 2025

These abridged financial statements were approved by the board of directors on 9th April 2026 and signed on behalf of the board by:

John Coughlan
Director

Nigel Lynch
Director

Springfield Ramblers Schoolboys Club CLG
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Notes to the abridged financial statements
Financial year ended 31st July 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 7 Coolamber Avenue, Cobh, Co. Cork.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Subscriptions represent amounts received from Clubforce, an agency used to collect subscriptions from club membership. The amount stated is net after stating deducting the agency fee and commission.

Other income reflects sponsorships received. fees received from AstroTurf rentals and club shop surplus for the year.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 15 years	straight line
Plant and machinery	- 15%	straight line
Fittings fixtures and equipment	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Springfield Ramblers Schoolboys Club CLG
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Notes to the abridged financial statements (continued)
Financial year ended 31st July 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.00.

5. Appropriations of Income and Expenditure

	2025	2024
	€	€
At the start of the financial year	460,698	421,247
Surplus for the financial year	(7,430)	39,451
At the end of the financial year	<u>453,268</u>	<u>460,698</u>