

Company registration number: 349021

**Full Sport Limited
Trading as Full Sport Limited**

Unaudited financial statements

for the financial year ended 30 June 2025

Full Sport Limited

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Full Sport Limited

Directors and other information

Director	Ms. Claire Larkin
Company number	349021
Registered office	Full Sport Limited Mespil House Sussex Road, Dublin Dublin 4 Ireland D04 T4A6
Business address	Mespil House Sussex Road, Dublin Dublin 4 Ireland D04 T4A6

Full Sport Limited

Director's responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable to ensure that the financial statements comply with the Companies Act 2014. has general responsibility for taking such steps as are reasonably open to to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Full Sport Limited

**Profit and loss account
Financial year ended 30 June 2025**

	2025	2024
	€	€
Turnover	10,626	8,300
Other expenses	(4,645)	(9,311)
Tax	(1,496)	-
Profit/(loss)	<u>4,485</u>	<u>(1,011)</u>

Full Sport Limited

**Balance sheet
As at 30 June 2025**

	2025	2024
	€	€
Current assets	351,597	357,082
Creditors: amounts falling due within one year	<u>(20,100)</u>	<u>(27,502)</u>
Net current assets	<u>331,497</u>	<u>329,580</u>
Total assets less current liabilities	331,497	329,580
Creditors: amounts falling due after more than one year	(1,496)	-
Accruals and deferred income	(326,511)	(330,575)
Net assets/(liabilities)	<u>3,490</u>	<u>(995)</u>
Capital and reserves	<u>3,490</u>	<u>(995)</u>

I, as director of Full Sport Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the director of the company on and signed by:

Ms. Claire Larkin
Director

Full Sport Limited

Notes to the financial statements Financial year ended 30 June 2025

1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Full Sport Limited, Mespil House, Sussex Road, Dublin, Dublin 4, Ireland, D04 T4A6.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Full Sport Limited

Notes to the financial statements (continued) Financial year ended 30 June 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(10,995)	(9,984)
Profit/(loss) for the financial year	4,485	(1,011)
At the end of the financial year	<u>(6,510)</u>	<u>(10,995)</u>

Full Sport Limited

The following pages do not form part of the statutory accounts.

Full Sport Limited

**Detailed income statement
Financial year ended 30 June 2025**

	2025	2024
	€	€
Turnover		
Sales	7,677	8,300
Other income	2,949	-
	<u>10,626</u>	<u>8,300</u>
Other expenses		
Gain/loss on foreign exchange	(927)	(204)
Sundry expenses - allowable	(69)	(684)
Legal and professional	(1,200)	(1,869)
Accountancy fees	(2,449)	(3,722)
Auditors remuneration	-	(2,832)
	<u>(4,645)</u>	<u>(9,311)</u>