

**Pike Productions Designated Activity Company**

**Abridged unaudited financial statements**

**For the financial period 31<sup>st</sup> January 2025 (Date of Incorporation) to  
31<sup>st</sup> December 2025**

**Registered No.: 780754**

**Pike Productions Designated Activity Company**

**Reports and financial statements**

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## Pike Productions Designated Activity Company

### Balance Sheet

as at 31st December 2025

	Note	2025 €
<b>Current assets</b>		
Debtors	5	19,962
Cash at bank and in hand		2,974
		<hr/> 22,936
<b>Creditors</b>		
- amounts falling due within one year	6	(22,836)
		<hr/> 100
<b>Net current assets</b>		<hr/> 100
<b>Net assets</b>		<hr/> <hr/> <hr/> 100
<b>Capital and reserves</b>		
Called up share capital presented as equity		100
Profit and loss account	9	-
		<hr/> 100
<b>Shareholders' equity</b>		<hr/> <hr/> <hr/> 100

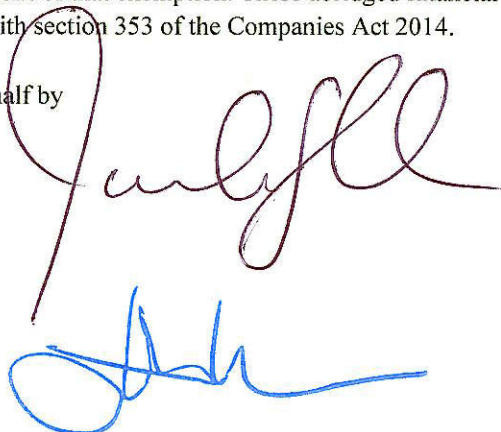
These financial statements have been approved in accordance with the small companies regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

David McLoughlin  
Juanita Wilson  
Directors

2nd March 2026



# **Pike Productions Designated Activity Company**

## **Notes to the financial statements**

### **1 General Information**

The financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Balance Sheet and the related notes constitute the individual financial statements of Pike Productions Designated Activity Company for the financial period ended 31st December 2025.

Pike Productions Designated Activity Company is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 780754). The Registered Office is Ardmore Studios, Herbert Road, Bray, Co. Wicklow which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that Standard.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2 Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

#### **Turnover**

The company was established to film a television pilot production 'Bobby Fingers'. Turnover is the funding under the terms of the Production Services Agreement between TCFTV Worldwide Productions Incorporated, Metropolitan Films International Limited and Pike Productions Designated Activity Company.

## **Pike Productions Designated Activity Company**

### **Notes to the financial statements** *(continued)*

#### **2 Summary of Significant Accounting Policies** *(continued)*

##### **Production overheads**

Production overheads comprise all of the direct production expenses incurred in the television pilot production 'Bobby Fingers'.

##### **Taxation & deferred taxation**

The charge for taxation is based on the profit for the financial period and is calculated with reference to the tax rates applying at the financial period end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at the current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial period end date. Non monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the profit and loss account.

##### **Financial Instruments**

###### *Ordinary Share Capital*

The ordinary share capital of the company is presented as equity.

###### *Cash and cash equivalents*

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

## **Pike Productions Designated Activity Company**

### **Notes to the financial statements** *(continued)*

#### **2 Summary of Significant Accounting Policies** *(continued)*

##### **Financial Instruments** *(continued)*

###### *Other financial assets*

Other financial assets including trade debtors arising from services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

###### *Other financial liabilities*

Other financial liabilities, including trade creditors arising from goods and services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the supplier, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

###### *Impairment of financial assets*

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

##### **Judgements**

The directors consider the accounting assumptions below to be its critical accounting judgements:

###### *Going Concern*

The directors consider it appropriate to prepare the financial statements on a going concern basis.

## Pike Productions Designated Activity Company

### Notes to the financial statements (continued)

#### 3 Directors' remuneration and transactions

<b>Directors' remuneration</b>	<b>2025</b>
	€
Emoluments in respect of qualifying services	-
	=====

#### **Other**

Details of directors' interests in shares are provided in Directors' Report.

#### 4 Employee numbers

The average number of persons employed by the company (including executive directors) during the financial period was 3.

The above employee numbers are the average monthly number of employees as calculated by Section 317(5) of the Companies Act 2014. While the accounting period is eleven months, the company's trade as a film production company resulted in the majority of employees being contracted for a condensed period within the accounting period. Therefore a significantly higher number of employees than the average reported were employed by the company.

<b>5 Debtors</b>	<b>2025</b>
	€
Amounts owed by parent company	100
VAT	16,430
Production funding receivable	3,432
	-----
	19,962
	=====

All debtors are due within one year.

<b>6 Creditors: amounts falling due within one year</b>	<b>2025</b>
	€
Trade creditors	16,491
Accruals	6,345
	-----
	22,836
	=====

#### 7 Events after the end of the financial period

There have been no significant events since the balance sheet date that would necessitate an adjustment to these financial statements or a note thereto.

## Pike Productions Designated Activity Company

### Notes to the financial statements *(continued)*

#### 8 Related party transactions and controlling party

##### *Ultimate controlling party*

The company is a 100% subsidiary of Metropolitan Films International Limited, an Irish registered company. The ultimate controlling parties are David McLoughlin (50%) and Juanita Wilson as personal representative of The Estate of James Flynn (50%).

##### *Other related party transactions*

The transactions of the company with the directors are given in note 3.

In accordance with Financial Reporting Standard FRS102, the company avails of the exemption whereby subsidiaries, 100% of whose voting rights are controlled within the group, do not have to disclose transactions within other group companies and investees of the group qualifying as related parties.

<b>9 Appropriation of profit and loss account</b>	<b>2025</b>
	<b>€</b>
Profit at the beginning of the financial period	-
Profit for the financial period	-
	<hr/>
Profit carried forward at the end of the financial period	-
	<hr/> <hr/>

#### 10 Reporting period

These financial statements cover the period from 31st January 2025 (date of incorporation) to 31st December 2025.

#### 11 Approval of financial statements

The board of directors approved the financial statements and authorised them for issue on the 2nd March 2026.