

Company registration number: 206868

Coyles of Raphoe Limited
Unaudited abridged financial statements
for the financial year ended 31st October 2025

Coyles of Raphoe Limited

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 7

Coyles of Raphoe Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements as set out on pages 2 to 7

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to O'Malley & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board:

Coyle
Director

Samantha Nash Coyle
Director

Date: 31st March 2026

Coyles of Raphoe Limited

Balance sheet
As at 31st October 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	4	903,412		927,997	
			903,412		927,997
Current assets					
Stocks		382,663		330,342	
Debtors	5	88,330		84,250	
Cash at bank and in hand		107,945		63,383	
		578,938		477,975	
Creditors: amounts falling due within one year		(686,688)		(657,083)	
Net current liabilities			(107,750)		(179,108)
Total assets less current liabilities			795,662		748,889
Creditors: amounts falling due after more than one year			(30,743)		(41,336)
Net assets			764,919		707,553
Capital and reserves					
Called up share capital presented as equity	7		127		127
Profit and loss account			764,792		707,426
Shareholders funds			764,919		707,553

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

Coyles of Raphoe Limited

Balance sheet (continued)

As at 31st October 2025

We, as directors of Coyles of Raphoe Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 31st March 2026 and signed on behalf of the board by:

Edward Coyle
Director

Samantha Nash Coyle
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

Coyles of Raphoe Limited

Notes to the abridged financial statements Financial year ended 31st October 2025

1. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The significant accounting policies adopted by the company and applied consistently are as follows:

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents current tax recognised in the reporting period. Tax is recognised in the Profit and loss account except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is also recognised in other comprehensive income or directly in equity, respectively.

Current tax is calculated on the profits for the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted at the balance sheet date.

Current taxation assets and liabilities are not discounted.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Cost

Tangible assets are initially recorded at historical cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Coyles of Raphoe Limited

Notes to the abridged financial statements (continued) Financial year ended 31st October 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 2%
Buildings	- 2%
Fixtures, Fittings & Equipment	- 15%
Motor vehicles	- 20%
Leased Equipment	- 15%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Stocks

Stocks comprise consumable items and goods held for resale. Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Employee Benefits

The company provides a range of benefits to employees, including, paid holiday arrangements.

Related party transactions

The company discloses transactions with related parties.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 38 (2024: 38).

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	39,724	46,054

Coyles of Raphoe Limited

Notes to the abridged financial statements (continued)
Financial year ended 31st October 2025

4. Tangible assets

	Supermarket premises	Petrol Kiosk	Fixtures & fittings	Leased equipment	Motor vehicles	Harris Property	Total
	€	€	€	€	€	€	€
Cost							
At 01/11/24	352,433	213,859	182,676	82,850	49,206	804,403	1,685,427
Additions	-	-	5,817	-	-	-	5,817
Disposals	-	-	(98,087)	-	-	-	(98,087)
At 31/10/25	<u>352,433</u>	<u>213,859</u>	<u>90,406</u>	<u>82,850</u>	<u>49,206</u>	<u>804,403</u>	<u>1,593,157</u>
Depreciation							
At 01/11/24	112,047	28,000	131,980	22,370	48,630	414,403	757,430
Charge for the financial year	7,049	2,000	11,300	4,478	575	5,000	30,402
Disposals	-	-	(98,087)	-	-	-	(98,087)
At 31/10/25	<u>119,096</u>	<u>30,000</u>	<u>45,193</u>	<u>26,848</u>	<u>49,205</u>	<u>419,403</u>	<u>689,745</u>
Carrying amount							
At 31/10/25	<u>233,337</u>	<u>183,859</u>	<u>45,213</u>	<u>56,002</u>	<u>1</u>	<u>385,000</u>	<u>903,412</u>
At 31/10/24	<u>240,386</u>	<u>185,859</u>	<u>50,696</u>	<u>60,480</u>	<u>576</u>	<u>390,000</u>	<u>927,997</u>

** The petrol kiosk is on a 50 year lease with Donegal County Council.

5. Debtors

	2025	2024
	€	€
Trade debtors	85,963	81,883
Prepayments	2,367	2,367
	<u>88,330</u>	<u>84,250</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	550,928	482,524
Other creditors including tax and social insurance	125,386	155,246
Accruals	10,374	19,313
	<u>686,688</u>	<u>657,083</u>

Coyles of Raphoe Limited

Notes to the abridged financial statements (continued) Financial year ended 31st October 2025

7. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary Shares shares of € 1.27 each	1,000,000	1,270,000	1,000,000	1,270,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary Shares shares of € 1.27 each	100	127	100	127

8. Capital commitments

The company had no capital commitments at 31st October 2025.

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 31st March 2026.