

Company Number: 545285

Stay Solid Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Stay Solid Limited
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Stay Solid Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Hall
Company Secretary

20 March 2026

Liz Hall
Director

20 March 2026

Stay Solid Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	2	85
Financial assets	8	437,057	437,057
Non-Current Assets		437,059	437,142
Current Assets			
Debtors	9	24,655	44,483
Cash and cash equivalents		82,757	49,843
		107,412	94,326
Creditors: amounts falling due within one year	10	(405,901)	(427,100)
Net Current Liabilities		(298,489)	(332,774)
Total Assets less Current Liabilities		138,570	104,368
Capital and Reserves			
Called up share capital presented as equity		200	100
Retained earnings		138,370	104,268
Equity attributable to owners of the company		138,570	104,368

We as Directors of Stay Solid Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

David Hall
Company Secretary

Liz Hall
Director

Stay Solid Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	109,825	109,925
Loss for the financial year	-	(5,557)	(5,557)
At 30 June 2024	100	104,268	104,368
Profit for the financial year	-	34,102	34,102
Net proceeds of equity Ordinary share issue	100	-	100
At 30 June 2025	200	138,370	138,570

Stay Solid Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Stay Solid Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Stay Solid Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of property, plant and equipment	83	216
(Profit)/loss on foreign currencies	(98)	2,966
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Dividends from associate undertakings	31,107	7,466
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Director	2	2
	<u> </u>	<u> </u>

Stay Solid Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax (Note 6 (b))	-	3,087
	<u>-</u>	<u>3,087</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 0.00%	<u>34,102</u>	<u>(2,470)</u>
Effects of:		
Section 441 Surcharge	-	3,087
Total tax charge for the financial year (Note 6 (a))	<u>-</u>	<u>3,087</u>

No charge to tax arises due to tax losses incurred.

7. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 July 2024	<u>650</u>	<u>650</u>
At 30 June 2025	<u>650</u>	<u>650</u>
Depreciation		
At 1 July 2024	565	565
Charge for the financial year	83	83
At 30 June 2025	<u>648</u>	<u>648</u>
Net book value		
At 30 June 2025	<u>2</u>	<u>2</u>
At 30 June 2024	<u>85</u>	<u>85</u>

Stay Solid Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Financial fixed assets		
	Participating interests/ joint ventures shares	Total
	€	€
Investments Cost		
At 30 June 2025	437,057	437,057
Net book value		
At 30 June 2025	437,057	437,057
At 30 June 2024	437,057	437,057
9. Debtors	2025	2024
	€	€
Trade debtors	21,324	36,000
Unpaid Share Capital	200	100
Taxation	3,131	8,383
	24,655	44,483
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	7,508	7,982
Directors' current accounts (Note 12)	365,818	416,618
Accruals	32,575	2,500
	405,901	427,100
11. Income Statement		
	2025	2024
	€	€
At 1 July 2024	104,268	109,825
Profit/(loss) for the financial year	34,102	(5,557)
At 30 June 2025	138,370	104,268
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	150,000	140,000
Pension contributions	110,000	120,000
	260,000	260,000
The following amounts are repayable to the directors:		
	2025	2024
	€	€
David Hall	365,818	416,618

Stay Solid Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.