

**Sagell Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Sagell Limited

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**Sagell Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ethel Miley Greville Miley
<b>Company Secretary</b>	Ethel Miley
<b>Company Number</b>	377813
<b>Registered Office and Business Address</b>	Main Street Blessington Co Wicklow
<b>Accountants</b>	Howlin O'Rourke Accountants Ltd T/A Howlin O'Rourke & Co. Chartered Accountants Ireland 4 The Seapoint Building Clontarf Dublin 3

# **Sagell Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Ethel Miley**  
Director

**12 March 2026**

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**Greville Miley**  
Director

**12 March 2026**

**Sagell Limited**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>7,059</u>	<u>7,850</u>
<b>Current Assets</b>			
Stocks	6	5,200	6,200
Cash and cash equivalents		<u>64,760</u>	<u>44,279</u>
		<u>69,960</u>	<u>50,479</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(181,065)</u>	<u>(209,486)</u>
<b>Net Current Liabilities</b>		<u>(111,105)</u>	<u>(159,007)</u>
<b>Total Assets less Current Liabilities</b>		<u><u>(104,046)</u></u>	<u><u>(151,157)</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>(104,146)</u>	<u>(151,257)</u>
<b>Equity attributable to owners of the company</b>		<u><u>(104,046)</u></u>	<u><u>(151,157)</u></u>

# Sagell Limited

## BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sagell Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 March 2026 and signed on its behalf by:**

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**Ethel Miley**  
Director

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**Greville Miley**  
Director

**Sagell Limited****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	100	(181,756)	(181,656)
Profit for the financial year	-	30,499	30,499
<b>At 30 June 2024</b>	100	(151,257)	(151,157)
Profit for the financial year	-	47,111	47,111
<b>At 30 June 2025</b>	<b>100</b>	<b>(104,146)</b>	<b>(104,046)</b>

# Sagell Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Sagell Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Sagell Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>1,441</b>	1,529
Government grants received	<b>(4,760)</b>	-
	<u>          </u>	<u>          </u>

## 4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	<b>Number</b>	Number
Employee	<b>1</b>	1
	<u>          </u>	<u>          </u>

## 5. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost or Valuation</b>		
At 1 July 2024	157,954	157,954
Additions	650	650
	<u>          </u>	<u>          </u>
At 30 June 2025	158,604	158,604
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 July 2024	150,104	150,104
Charge for the financial year	1,441	1,441
	<u>          </u>	<u>          </u>
At 30 June 2025	151,545	151,545
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 June 2025	<b>7,059</b>	<b>7,059</b>
	<u>          </u>	<u>          </u>
At 30 June 2024	7,850	7,850
	<u>          </u>	<u>          </u>

## 6. Stocks

	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>5,200</b>	6,200
	<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

## 7. Creditors

<b>Amounts falling due within one year</b>	<b>2025</b>	2024
	€	€
Trade creditors	<b>6,282</b>	6,149
Taxation	<b>3,541</b>	4,305
Directors' current accounts (Note 9)	<b>168,722</b>	192,962
Other creditors	-	1,530
Accruals	<b>2,520</b>	4,540
	<u>          </u>	<u>          </u>
	<b>181,065</b>	209,486
	<u>          </u>	<u>          </u>

**Sagell Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**8. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 July 2024	<b>(151,257)</b>	(181,756)
Profit for the financial year	<b>47,111</b>	30,499
At 30 June 2025	<b>(104,146)</b>	(151,257)

**9. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Compensation for loss of office from company	-	10,000

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Ethel Miley	<b>168,722</b>	192,962

**10. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.