

**Company Number: 466174**

**Mid-Knight Electrical Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Mid-Knight Electrical Limited

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## **Mid-Knight Electrical Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Niamh Knight Robert Knight
<b>Company Secretary</b>	Niamh Knight
<b>Company Number</b>	466174
<b>Registered Office and Business Address</b>	Naul Park House Clashford Naul Co. Meath K32 TC56
<b>Accountants</b>	OMAC Management Services Limited t/a W.O.McGrory & Company Chartered Accountants Unit 1 Ardmell Centre Upper Mell Drogheda Co. Louth A92 FK2A Ireland
<b>Bankers</b>	AIB Bank Main Street Swords Co Dublin

# Mid-Knight Electrical Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to OMAC Management Services Limited t/a W.O.McGrory & Company, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Niamh Knight**  
Director

**5 March 2026**

**Robert Knight**  
Director

**5 March 2026**

# Mid-Knight Electrical Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	261,143	350,318
Investments	7	1	1
<b>Fixed Assets</b>		<b>261,144</b>	<b>350,319</b>
<b>Current Assets</b>			
Stocks	8	40,000	77,435
Debtors	9	34,773	121,653
Cash and cash equivalents		2,000	109,498
		<b>76,773</b>	<b>308,586</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(168,538)</b>	<b>(346,399)</b>
<b>Net Current Liabilities</b>		<b>(91,765)</b>	<b>(37,813)</b>
<b>Total Assets less Current Liabilities</b>		<b>169,379</b>	<b>312,506</b>
<b>Creditors:</b> amounts falling due after more than one year	12	<b>(38,885)</b>	<b>(74,379)</b>
<b>Net Assets</b>		<b>130,494</b>	<b>238,127</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		130,394	238,027
<b>Equity attributable to owners of the company</b>		<b>130,494</b>	<b>238,127</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mid-Knight Electrical Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 5 March 2026 and signed on its behalf by:**

**Niamh Knight**  
Director

**Robert Knight**  
Director

# Mid-Knight Electrical Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Mid-Knight Electrical Limited is a company limited by shares incorporated in Ireland. Naul Park House, Clashford, Naul, Co. Meath, K32 TC56 is the registered office, which is also the principal place of business of the company. . The principal activity of the company is electracing contracting. The company also has a large subsidiary activity as building contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Mid-Knight Electrical Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>118,775</b>	119,021
Loss/(profit) on disposal of tangible assets	<b>7,200</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Income from investments</b>	<b>2025</b>	2024
	€	€
Investment income	<b>5,946</b>	7,232
Profit/(loss) on disposal of investments	-	(600,000)
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>5,946</b>	(592,768)

## Mid-Knight Electrical Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025 Number	2024 Number
Administration	1	1
Contracting	4	5
	<u>5</u>	<u>6</u>

### 6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 May 2024	600,091	184,025	784,116
Additions	45,000	-	45,000
Disposals	(98,623)	-	(98,623)
At 30 April 2025	<u>546,468</u>	<u>184,025</u>	<u>730,493</u>
<b>Depreciation</b>			
At 1 May 2024	317,296	116,502	433,798
Charge for the financial year	81,970	36,805	118,775
On disposals	(83,223)	-	(83,223)
At 30 April 2025	<u>316,043</u>	<u>153,307</u>	<u>469,350</u>
<b>Net book value</b>			
At 30 April 2025	<u><u>230,425</u></u>	<u><u>30,718</u></u>	<u><u>261,143</u></u>
At 30 April 2024	<u><u>282,795</u></u>	<u><u>67,523</u></u>	<u><u>350,318</u></u>

### 7. Investments

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 30 April 2025	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 30 April 2025	<u><u>1</u></u>	<u><u>1</u></u>
At 30 April 2024	<u><u>1</u></u>	<u><u>1</u></u>

# Mid-Knight Electrical Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 7.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
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#### Subsidiary undertaking

Bounce N Beyond Limited	Ireland - 621876		"A" Ordinary	100% of "A" Ordinary Shares
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8. Stocks	2025 €	2024 €
Raw materials	10,000	10,000
Work in progress	30,000	67,435
	<u>40,000</u>	<u>77,435</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025 €	2024 €
Trade debtors	32,110	11,624
Amounts owed by group undertakings	-	73,056
	-	26,563
Taxation	2,663	10,410
	<u>34,773</u>	<u>121,653</u>

10. Current asset investments	2025 €	2024 €
New Ireland Easy Access Savings Fund	-	109,498
	<u>-</u>	<u>109,498</u>

11. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	10,743	21,036
Net obligations under finance leases and hire purchase contracts	62,284	62,065
Trade creditors	64,236	112,857
Amounts owed to participating interests	-	119,000
Taxation	22,001	30,886
Directors' current accounts (Note 15)	9,274	555
	<u>168,538</u>	<u>346,399</u>

## Mid-Knight Electrical Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>12. Creditors</b>	<b>2025</b>	2024		
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>		
Finance leases and hire purchase contracts	<u><b>38,885</b></u>	<u>74,379</u>		
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year	<b>62,284</b>	62,065		
Repayable between one and five years	<b>38,885</b>	74,379		
	<u><b>101,169</b></u>	<u>136,444</u>		
<b>13. Income Statement</b>				
	<b>2025</b>	2024		
	<b>€</b>	<b>€</b>		
At 1 May 2024	<b>238,027</b>	915,894		
Loss for the financial year	<b>(107,633)</b>	(677,867)		
At 30 April 2025	<u><b>130,394</b></u>	<u>238,027</u>		
<b>14. Capital commitments</b>				
The company had no material capital commitments at the financial year-ended 30 April 2025.				
<b>15. Directors' remuneration and transactions</b>	<b>2025</b>	2024		
	<b>€</b>	<b>€</b>		
Pension contributions	<u><b>1,200</b></u>	<u>1,200</u>		
The following amounts are repayable to the directors:				
	<b>2025</b>	2024		
	<b>€</b>	<b>€</b>		
Robert Knight	<u><b>9,274</b></u>	<u>555</u>		
<b>16. Related party transactions</b>				
Transactions with group companies include finance advanced due by Bounce N Beyond Limited of €73,056. The company controls Bounce N Beyond Limited through its holding of a Golden Share - 1 "A" Ordinary share in that company giving it the power to control the Board of Directors.				
As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:				
	<b>Balance</b>	<b>Movement</b>	<b>Balance</b>	<b>Maximum</b>
	<b>2025</b>	<b>in year</b>	<b>2024</b>	<b>in year</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Mobi Mix Concrete Limited	<u>-</u>	<u>(26,563)</u>	<u>26,563</u>	<u>-</u>

## Mid-Knight Electrical Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Danber Daycare Limited have common directors and this company is controlled by Niamh Knight, Director. Danber were owed €113,000 at 31/12/2024 but as per agreement of shareholders and due to Trading losses incurred by Mid-Knight Electrical Limited - this amount has been agreed to be written off as non-repayable. Mobi Mix Concrete Limited is controlled by Robert Knight, Director and has trading transactions with this company during the period. At the year end €26,563 was owed by Mobi Mix Concrete to Mid-Knight in respect of sales during the period. Due to cessation of trading of this company debt has been written off as non-repayable.

### 17. Parent and ultimate parent company

The Company regards Robert Knight as the ultimate controlling party of the company.

The company's ultimate parent undertaking is Robert Knight.

### 18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.