

Company Number: 623134

Kherlen Holdings LTD
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kherlen Holdings LTD
CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 6

Kherlen Holdings LTD

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	32,817	17,333
Investments	7	1	1
Fixed Assets		32,818	17,334
Current Assets			
Debtors	8	463,501	451,000
Cash and cash equivalents		4,233	37,072
		467,734	488,072
Creditors: amounts falling due within one year	9	(38,717)	(33,854)
Net Current Assets		429,017	454,218
Total Assets less Current Liabilities		461,835	471,552
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		461,735	471,452
Equity attributable to owners of the company		461,835	471,552

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Kherlen Holdings LTD, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 April 2026 and signed on its behalf by:

N McHugh
Director

Kherlen Holdings LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kherlen Holdings LTD is a company limited by shares incorporated in Ireland. The registered office of the company is 19 Herbert Street, Dublin 2, Ireland which is also the principal place of business of the company. The principal activity is that of a holding company for investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Kherlen Holdings LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	16,163	8,667
Loss/(profit) on disposal of tangible assets	5,583	-
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	-	450,000
	<u> </u>	<u> </u>
5. Employees		
There were no employees during the current or prior year.		
6. Tangible assets		
	Motor	Total
	vehicles	
	€	€
Cost		
At 1 January 2025	26,000	26,000
Additions	48,980	48,980
Disposals	(26,000)	(26,000)
	<u> </u>	<u> </u>
At 31 December 2025	48,980	48,980
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	8,667	8,667
Charge for the financial year	16,163	16,163
On disposals	(8,667)	(8,667)
	<u> </u>	<u> </u>
At 31 December 2025	16,163	16,163
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	32,817	32,817
	<u> </u>	<u> </u>
At 31 December 2024	17,333	17,333
	<u> </u>	<u> </u>

Kherlen Holdings LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 31 December 2025	1	1
Net book value		
At 31 December 2025	<u>1</u>	<u>1</u>
At 31 December 2024	<u>1</u>	<u>1</u>

8. Debtors

	2025 €	2024 €
Other debtors	463,500	451,000
Taxation	1	-
	<u>463,501</u>	<u>451,000</u>

9. Creditors

Amounts falling due within one year

	2025 €	2024 €
Taxation	-	373
Director's current account (Note 12)	38,717	33,481
	<u>38,717</u>	<u>33,854</u>

10. Income Statement

	2025 €	2024 €
At 1 January 2025	471,452	24,492
(Loss)/profit for the financial year	(9,717)	446,960
At 31 December 2025	<u>461,735</u>	<u>471,452</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Director's transactions

The following amounts are repayable to the director:

	2025 €	2024 €
N McHugh	<u>38,717</u>	<u>33,481</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 2 April 2026.