

Company registration number: 529772

**Black Donkey Brewing Ltd**  
**Trading as Black Donkey Brewing Ltd**

**Unaudited abridged financial statements**  
**for the financial year ended 31 August 2025**

## Black Donkey Brewing Ltd

### Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2 - 3</b>
Directors responsibilities statement	<b>4</b>
Accountant's report	<b>5</b>
Balance sheet	<b>6 - 7</b>
Notes to the financial statements	<b>8 - 11</b>

**Black Donkey Brewing Ltd**

**Directors and other information**

<b>Directors</b>	Mr. Richard Siberry Ms. Michaela Dillon
<b>Secretary</b>	Mr. Richard Siberry
<b>Company number</b>	529772
<b>Registered office</b>	Unit 3 Srah Business Park Ballinlough Castlerea Co.Roscommon
<b>Business address</b>	Unit 3 Srah Business Park Ballinlough Castlerea Co.Roscommon
<b>Accountant</b>	Marie-Louise Doherty Ballindrimley Castlerea Co.Rosocmmon
<b>Bankers</b>	Bank of Ireland The Square Castlerea Co.Roscommon

## **Black Donkey Brewing Ltd**

### **Directors report**

The directors present their annual report and the unaudited abridged financial statements of the company for the financial year ended 31 August 2025.

#### **Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr. Richard Siberry

Ms. Michaela Dillon

#### **Principal activities**

The principal activity of the company is the brewing of craft beer.

#### **Assets and liabilities and financial position**

The loss for the year after providing for depreciation and taxation amount to €37,840, (31 August 2024 - Loss €47,011).

#### **Principal risks and uncertainties**

The effects of the ongoing cost of living crisis, coupled with increased global conflict and unrest, continue to be felt in the business world and although the company was operating a lean model to help minimise overheads it was decided the company could no longer operate as a going concern and ceased trading.

#### **Going Concern**

The company operates in a competitive industry. The company has incurred net losses in the year ended 31 August 2025. The company has a deficit of liabilities over assets and subsequent to an unsuccessful attempt to sell the business as a going concern, the directors determined that the business was no longer viable and that it would cease production, and cease trading. The company settled outstanding debts and sold all remaining stock and officially ceased trading on 31/12/2025. Accordingly, the going concern basis of preparation is no appropriate and the financial statements have been prepared on a basis other than going concern. This has not resulted in any adjustments being required to the recognition, measurement or classification of assets and liabilities in either the previous or current financial years' financial statements.

#### **Events after the Balance Sheet date**

The company ceased trading on 31/12/2025 and continues efforts to liquidate its remaining assets.

#### **Dividends**

The directors do not recommend the payment of a final dividend.

#### **Research and development**

The company did not engage in research and development during the year.

**Black Donkey Brewing Ltd**

**Directors report (continued)**

**Directors and secretary and their interests**

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

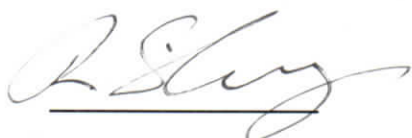
	At 31/08/25 Number	At 01/09/24 Number
<b>Directors:</b>		
Mr. Richard Siberry	425	425
Ms. Michaela Dillon	425	425
<b>Company secretary:</b>		
Mr. Richard Siberry	425	425

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Unit 3 Srah Business Park, Ballinlough, Castlereagh, Co. Roscommon.

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

This report was approved by the board of directors on 26 February 2026 and signed on behalf of the board by:



Mr. Richard Siberry  
Director



Ms. Michaela Dillon  
Director

## **Black Donkey Brewing Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.

**Black Donkey Brewing Ltd**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of Black Donkey Brewing Ltd**

In accordance with the engagement letter dated 5 January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's board of directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors for my work or for this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 August 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

---

Marie-Louise Doherty  
Chartered Accountants  
Ballindrimley  
Castlerea  
Co. Roscommon

26 February 2026

**Black Donkey Brewing Ltd**

**Balance sheet  
As at 31 August 2025**

	2025		2024	
	€	€	€	€
Fixed assets		37,191		48,838
Current assets	30,581		53,571	
Prepayments and accrued income	1,216		1,237	
		31,797		54,808
Creditors: amounts falling due within one year		(7,748)		(12,495)
<b>Net current assets</b>		<u>24,049</u>		<u>42,313</u>
<b>Total assets less current liabilities</b>		61,240		91,151
Creditors: amounts falling due after more than one year		(217,465)		(206,785)
Provisions for liabilities		(6,239)		(8,611)
Accruals and deferred income		-		(379)
<b>Net liabilities</b>		<u>(162,464)</u>		<u>(124,624)</u>
<b>Capital and reserves</b>		<u>(162,464)</u>		<u>(124,624)</u>

We, as directors of Black Donkey Brewing Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Black Donkey Brewing Ltd**

**Balance sheet (continued)  
As at 31 August 2025**

These abridged financial statements were approved by the board of directors on 26 February 2026 and signed on behalf of the board by:



**Mr. Richard Siberry**  
Director



**Ms. Michaela Dillon**  
Director

Company registration number: 529772

## Black Donkey Brewing Ltd

### Notes to the abridged financial statements Financial year ended 31 August 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit 3 Srah Business Park, Ballinlough, Castlerea, Co. Roscommon.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared in accordance with FRS 105, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Going concern

The company operates in a competitive industry. The company has incurred net losses in the year ended 31 August 2025. The company has a deficit of liabilities over assets and subsequent to an unsuccessful attempt to sell the business as a going concern, the directors determined that the business was no longer viable and that it would cease production, and cease trading. The company settled outstanding debts and sold all remaining stock and officially ceased trading on 31/12/2025. Accordingly, the going concern basis of preparation is no appropriate and the financial statements have been prepared on a basis other than going concern. This has not resulted in any adjustments being required to the recognition, measurement or classification of assets and liabilities in either the previous or current financial years' financial statements.

##### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## Black Donkey Brewing Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15%% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

## Black Donkey Brewing Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(145,474)	(98,463)
Loss for the financial year	(37,840)	(47,011)
<b>At the end of the financial year</b>	<u>(183,314)</u>	<u>(145,474)</u>

#### 5. Events after the end of the reporting period

The company ceased trading on 31/12/2025 and continues efforts to liquidate its remaining assets.

Black Donkey Brewing Ltd

Notes to the abridged financial statements (continued)  
Financial year ended 31 August 2025

6. Reconciliation of Shareholders' Funds

	2025	2024
	€	€
Loss for the year	(37,840)	(47,011)
Opening Shareholders Funds	(124,624)	(77,613)
Closing Shareholders Funds	<u>(162,464)</u>	<u>(124,624)</u>
<u>In respect of the prior year:</u>		
	2024	2023
	€	€
Loss for the year	(37,840)	(47,011)
Reserves Brought Forward	(124,624)	(77,613)
Closing Shareholders Funds	<u>(162,464)</u>	<u>(124,624)</u>