

**Company Number: 373453**

**Clonmel Community Network CLG**  
**Annual Report and Financial Statements**  
**for the financial period ended 1 August 2025**

# Clonmel Community Network CLG

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## **Clonmel Community Network CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	James Keating Naomi Burke Catherine Bartels Jill Sandvoss Catherine Kennedy Mary Barry O'Gorman (Appointed 30 September 2024) Natasha O'Keeffe
<b>Company Secretary</b>	Naomi Burke
<b>Company Number</b>	373453
<b>Registered Office</b>	12 Peter Street Clonmel, Co. Tipperary.
<b>Business Address</b>	12 Peter Street Clonmel Co. Tipperary
<b>Auditors</b>	Mr James Gilligan for and on behalf of Gilligan & Co Silversprings House Silversprings Clonmel Co. Tipperary Republic of Ireland
<b>Bankers</b>	Permanent TSB Marble City Arcade High Street Kilkenny

# Clonmel Community Network CLG

## DIRECTORS' REPORT

for the financial period ended 1 August 2025

The directors present their report and the audited financial statements for the financial period ended 1 August 2025.

### Principal Activity and Review of the Business

The company operates Community Employment Scheme and is funded by Department of Social Protection. The principal activity of the company continued to be that of providing work experience, training and support for long term unemployed, disadvantaged adolescents and lone parents in the community.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period ended 1 August 2025.

### Principal Risks and Uncertainties

The main risk for the company would be reduction in Department of Social Protection funding and this would place a strain on the business ability to provide it's full services.

### Financial Results

The deficit for the financial period amounted to €(1,167).

At the end of the financial period, the company has assets of €44,281 and liabilities of €47,074. The net liabilities of the company are €2,793.

### Directors and Secretary

The directors who served throughout the financial period, except as noted, were as follows:

James Keating  
Naomi Burke  
Catherine Bartels  
Jill Sandvoss  
Catherine Kennedy  
Mary Barry O'Gorman (Appointed 30 September 2024)  
Natasha O'Keeffe

The secretary who served throughout the financial period was Naomi Burke.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial period.

### Auditors

The auditors, Mr James Gilligan, continue in office in accordance with section 383(2) of the Companies Act 2014.

### Capital Grants

There have been no capital grants received during the period.

# **Clonmel Community Network CLG DIRECTORS' REPORT**

for the financial period ended 1 August 2025

## **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 12 Peter Street, Clonmel, Co. Tipperary..

## **Signed on behalf of the board**

**James Keating**  
Director

**Jill Sandvoss**  
Director

**14 October 2025**

# **Clonmel Community Network CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial period ended 1 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**James Keating**  
Director

**Jill Sandvoss**  
Director

**14 October 2025**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Clonmel Community Network CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Clonmel Community Network CLG ('the company') for the financial period ended 1 August 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 1 August 2025 and of its loss for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Clonmel Community Network CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**MR JAMES GILLIGAN**  
**FOR AND ON BEHALF OF GILLIGAN & CO**

Silversprings House  
Silversprings  
Clonmel  
Co. Tipperary  
Republic of Ireland

**14 October 2025**

# Clonmel Community Network CLG

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Clonmel Community Network CLG PROFIT AND LOSS ACCOUNT

for the financial period ended 1 August 2025

	Notes	2025 €
Turnover		293,297
Gross profit		<u>293,297</u>
Administrative expenses		(294,464)
<b>(Loss) before taxation</b>		<u>(1,167)</u>
Tax on loss		-
<b>(Loss) for the financial period</b>		<u>(1,167)</u>
<b>Total comprehensive income</b>		<u><u>(1,167)</u></u>

# Clonmel Community Network CLG

## BALANCE SHEET

as at 1 August 2025

	Notes	2025 €
<b>Current Assets</b>		
Debtors	6	11,004
Cash and cash equivalents		33,277
		<u>44,281</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(47,074)</u>
<b>Net Current Liabilities</b>		<u>(2,793)</u>
<b>Total Assets less Current Liabilities</b>		<u>(2,793)</u>
<b>Reserves</b>		
Retained earnings		<u>(2,793)</u>
<b>Equity attributable to owners of the company</b>		<u>(2,793)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 14 October 2025 and signed on its behalf by:

**James Keating**  
Director

**Jill Sandvoss**  
Director

**Clonmel Community Network CLG**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 1 August 2025

	<b>Retained earnings</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 2 August 2024</b>	(1,626)	(1,626)
Deficit for the financial period	<u>(1,167)</u>	<u>(1,167)</u>
<b>At 1 August 2025</b>	<u><b>(2,793)</b></u>	<u><b>(2,793)</b></u>

## Clonmel Community Network CLG

### CASH FLOW STATEMENT

for the financial period ended 1 August 2025

	Notes	2025 €
<b>Cash flows from operating activities</b>		
Deficit for the financial period		(1,167)
		<u>(1,167)</u>
Movements in working capital:		
Movement in debtors		(3,830)
Movement in creditors		6,148
		<u>1,151</u>
Cash generated from/(used in) operations		1,151
		<u>1,151</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,151</b>
<b>Cash and cash equivalents at beginning of financial period</b>		<b>32,126</b>
		<u>33,277</u>
<b>Cash and cash equivalents at end of financial period</b>	<b>7</b>	<b>33,277</b>

**1. General Information**

Clonmel Community Network CLG is a company limited by guarantee incorporated in Ireland. .

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 1 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Income**

Income comprises of funding received from Department of Social Protection and also sundry income received from sponsors and others.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

The company is non for profit organisation and is not required to file Corporation Tax return with Revenue.

**3. Period of financial statements**

The financial statements are for the 11 month 30 days period ended 1 August 2025.

**4. Statement on previous periods**

The company did not present financial statements for previous periods.

**5. Employees**

The average monthly number of employees, including directors, during the financial period was 2022-15, (2024 - 19).

There have been no employee with salary of €60,000 or more during the period.

	<b>2025 Number</b>
Participants	<b>18</b>
Supervisor	<b>1</b>
	<hr/>
	<b>19</b>
	<hr/> <hr/>

**Clonmel Community Network CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial period ended 1 August 2025

		2025
		€
<b>6. Debtors</b>		<b>2025</b>
		<b>€</b>
	Trade debtors	<u>11,004</u>
<b>7. Cash and cash equivalents</b>		<b>2025</b>
		<b>€</b>
	Cash and bank balances	<u>33,277</u>
<b>8. Creditors</b>		<b>2025</b>
	<b>Amounts falling due within one year</b>	<b>€</b>
	Trade creditors	<b>45,580</b>
	Taxation	<b>1,494</b>
		<u><b>47,074</b></u>

Trade creditors amount relates to advance payment for scheme 2023/2024 received from Department of Social Protection.

**9. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**10. Capital commitments**

The company had no material capital commitments at the financial period-ended 1 August 2025.

**11. Directors' remuneration**

		2025
		€
	Fees	<u>45,337</u>

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 14 October 2025.