

Company registration number: 415692

**J V Econ Limited
Trading as J V Econ Limited**

Unaudited abridged statutory financial statements

for the financial year ended 28 February 2025

J V Econ Limited

Contents

	Page
Directors and other information	1
Accountants report	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 8

J V Econ Limited

Directors and other information

Directors	Joseph Byrne Vincent Byrne
Secretary	Joseph Byrne
Company number	415692
Registered office	J V Econ Ltd. Congress House Congress Terrace Portarlinton Co Laois
Business address	Congress House Congress Terrace Portarlinton Co Laois
Accountants	Michael J McCormack & Co Accountants Limited Chartered Accountants Congress House Portarlinton Co Laois
Bankers	Allied Irish Banks Plc Swords Dublin
Solicitors	Reddy Charlton LLP Solicitors 12 Fitzwilliam Place Dublin 2 D02 VN56

J V Econ Limited

Accountants' Report to the board of directors on the Unaudited statutory financial statements of J V Econ Limited

We have compiled the statutory financial statements set out on pages 3 to 8 of J V Econ Limited for the financial year ended 28/02/25.

We have compiled the statutory financial statements which comprise the balance sheet and related notes of J V Econ Limited for the financial year ended 28/02/25.

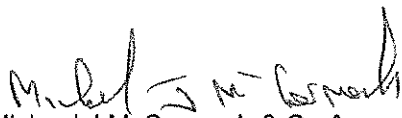
Respective responsibilities of directors and accountants

The company's directors are responsible for the statutory financial statements. It is our responsibility to compile the financial statements of J V Econ Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the statutory financial statements in accordance with the guidance contained in Compilation Engagements - Technical Statement and the International Standard on Related Services 4410 (revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial reporting Standard 105 (FRS 105), the Financial reporting Standard applicable in the Republic of Ireland, and Irish Statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the statutory financial statements.



Michael J McCormack & Co Accountants Limited
Chartered Accountants
Congress House
Portarlington
Co Laois

11 November 2025

J V Econ Limited

**Balance sheet
As at 28/02/25**

	2025	2024
	€	€
Called up share capital not paid	100	100
Current assets	25,967	21,332
Creditors: amounts falling due within one year	(52,493)	(48,036)
Net current liabilities	<u>(26,526)</u>	<u>(26,704)</u>
Total assets less current liabilities	(26,426)	(26,604)
Accruals and deferred income	(2,450)	(2,429)
Net liabilities	<u><u>(28,876)</u></u>	<u><u>(29,033)</u></u>
Capital and reserves	<u><u>(28,876)</u></u>	<u><u>(29,033)</u></u>

We, as directors of J V Econ Limited state that:

- (a) the company is availing itself of the exemption (and the exemption shall be expressed to be " the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014")
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) the company qualifies for the micro companies regime on the grounds that section 280D of the companies act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.


J V Econ Limited

**Balance sheet (continued)
As at 28/02/25**

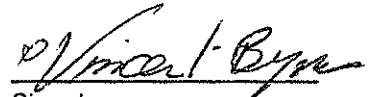
(e) the directors acknowledge the company's obligations under this Act, to (i) keep adequate accounting records and prepare statutory financial statements which as the company qualifies for the micro company regime and complies with the minimum requirements of the Act in relation to its statutory financial statements is presumed, until the contrary is proved, to give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and (ii) to otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company; and

(f) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged statutory financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the board


Signature
Joseph Byrne
Director

11/11/25


Signature
Vincent Byrne
Director
11/11/25

J V Econ Limited

Notes to the abridged financial statements Financial year ended 28/02/25

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is J V Econ Ltd., Congress House, Congress Terrace, Portarlington, Co Laois. The company registered number is 415692

2. Statement of compliance

These statutory financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 105 - The financial reporting Standard applicable to the Micro Companies Regime (FRS 105).

The statutory financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company's liabilities exceeded its total assets by €28,876 at 28 February 2025. This would indicate the existence of a material uncertainty which may cast doubt on the company's ability to continue as a going concern. Included in creditors is a balance owed to directors of €28,705. The directors have confirmed to us that they will provide any additional support required to enable the company to fund its activities over the next twelve months. The directors have also reviewed the post year end trading of the company and the projected activity for at least one year from the date of signing of the financial statements and are satisfied that the company will continue to trade as a going concern for the foreseeable future.

Revenue Recognition

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, the company retains neither the continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is recognised by reference to the stage of the completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all of the following conditions are satisfied: (a) the amount of revenue can be measured reliably; (b) it is probable that the economic benefits associated with the transaction will flow to the company; (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably; and (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Taxation

The charge for taxation is based on profit for the year. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date. Deferred taxation is not recognised.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

J V Econ Limited

Notes to the abridged financial statements (continued) Financial year ended 28/02/25

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are valued at the lower of cost and net realisable value using the first in first out method. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw materials, direct labour and attributable proportion of direct production overheads. Net realisable value comprises the actual or estimated selling price less costs to complete or to be incurred in marketing, selling or distribution.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) are impaired, an impairment loss is recognised.

J V Econ Limited

Notes to the abridged financial statements (continued) Financial year ended 28/02/25

Financial instruments

Financial Assets

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the profit & loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit & loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the transaction constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

J V Econ Limited

Notes to the abridged financial statements (continued)
Financial year ended 28/02/25

Post Balance Sheet Events

There are no post balance sheet events effecting the company.

4. Reserves & Dividends

	2025	2024
	€	€
At the start of the financial year	(29,133)	(33,491)
Profit for the financial year	157	4,358
At the end of the financial year	<u>(28,976)</u>	<u>(29,133)</u>

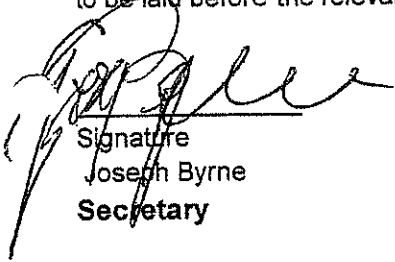
5. The company became a wholly owned subsidiary of BPI Investments Limited, Congress House, Portarlinton, Co Laois (CRO No 493812) in 2023. This company is wholly owned by the directors, Joseph and Vincent Byrne.

Company Name: J V Econ Limited
Year Ended: 28/02/25
Company Number: 415692

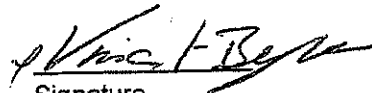
Overall Certification to Companies Registration Office

To Whom it May Concern,

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to the annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.



Signature
Joseph Byrne
Secretary



Signature
Vincent Byrne
Director

Date: 11/11/25

Date: 11/11/25