

Coelrind Ireland Limited
Trading as Coelrind Ireland Limited
Financial Statements
for the financial year ended 30 June 2025

Coelrind Ireland Limited

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for the Year Ended 30 June 2025**

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Coelrind Ireland Limited

Directors and other Information
for the Year Ended 30 June 2025

DIRECTORS:

K M Kirk
J Duminy

SECRETARY:

Best4business Accountants & Co Limited

COMPANY NUMBER:

598072

REGISTERED OFFICE:

Unit 2 Eric
Carlow Institute of Technology
Green Road
Carlow

ACCOUNTANTS:

Best4business Accountants & Co. Ltd
9 Caxton House
11 Broad Street
Cambourne
Cambridge
CB23 6JN

BANKERS:

AIB
36/37 Tullow Street
Carlow

Coelrind Ireland Limited

Directors Report
for the Year Ended 30 June 2025

The directors present their report with the financial statements of the company for the year ended 30 June 2025.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2024 to the date of this report.

Kevin Kirk
John Duminy

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of consultancy services and support to assist in the delivery of learning and assessment software.

RESULTS

There have been no significant changes in the company's activities during the financial year. The retained profit/(loss) for the financial year amounted to €NIL (2024: €NIL) and this was transferred to reserves at the year end.

FINANCIAL RISK MANAGEMENT

The directors confirm that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the company which was in place for the year under review and up to the date of approval of these financial statements.

LIKELY FUTURE DEVELOPMENTS

The directors are not expecting to make any significant changes in the nature of the business in the near future.

PAYMENT OF CREDITORS

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

SMALL COMPANIES EXEMPTION

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

DIVIDENDS

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

DIRECTORS AND SECRETARY AND THEIR INTERESTS

The directors and the secretary, at the financial year end, had no interests in shares in, or debentures of, the company or any group undertaking of the company.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Unit 2 Eric, Carlow Institute of Technology, Green Road, Carlow.

10/10/2025

This report was approved by the board of directors on _____ and signed on behalf of the board by:

Kevin Kirk

[Kevin Kirk \(Oct.10. 2025.10:30:12 GMT+1\)](#).....

Kevin Kirk - Director

John Duminy

[John Duminy \(Oct.10. 2025.11:10:42 GMT+1\)](#).....

John Duminy - Director

10/10/2025

Date:

10/10/2025

Date:

Coelrind Ireland Limited

Directors Responsibilities Statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board on 10/10/2025

Kevin Kirk

[Kevin Kirk \(Oct 10, 2025 10:30:12 GMT+1\)](#)

Kevin Kirk - Director

10/10/2025

Date:

John Duminy

[John Duminy \(Oct 10, 2025 11:10:42 GMT+1\)](#)

John Duminy - Director

10/10/2025

Date:

Coelrind Ireland Limited

Statement of income
for the Year Ended 30 June 2025

	2025 €	2024 €
TURNOVER	337,711	302,008
Administrative expenses	<u>(337,711)</u>	(302,008)
	-	-
Other operating income	<u>-</u>	<u>-</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION	-	-
Tax on (loss)/profit	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>-</u></u>	<u><u>-</u></u>

Coelrind Ireland Limited

Balance Sheet
30 June 2025

	Notes	2025 €	2024 €
FIXED ASSETS			
Tangible assets	10	2,426	4,342
CURRENT ASSETS			
Debtors	6	22,703	10,154
Cash at bank and in hand		<u>7,962</u>	<u>26,376</u>
		30,665	36,530
CREDITORS			
Amounts falling due within one year	7	<u>(32,509)</u>	<u>(40,290)</u>
NET CURRENT LIABILITIES		<u>(1,844)</u>	<u>(3,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>582</u>	<u>582</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>482</u>	<u>482</u>
SHAREHOLDER FUNDS		<u>582</u>	<u>582</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Coelrind Ireland Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements were approved by the board of directors on 10/10/2025 and signed on behalf of the board by:

Kevin Kirk
Kevin Kirk (Oct 10, 2025 10:30:12 GMT+1)

Kevin Kirk - Director

10/10/2025
Date:

John Duminy
John Duminy (Oct 10, 2025 11:10:42 GMT+1)

John Duminy - Director

10/10/2025
Date:

Coelrind Ireland Limited

Notes to the Financial Statements **for the Year Ended 30 June 2025**

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit 2 Eric, Carlow Institute of Technology, Green Road, Carlow.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. ACCOUNTING POLICIES AND MEASUREMENT BASES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs).

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Coelrind Ireland Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

4. **STAFF COSTS**

The average number of employees during the year, excluding the directors was 5 (2024 – 5 excluding the directors).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	276,022	249,588
Social insurance costs	<u>30,666</u>	<u>27,579</u>
	306,688	277,167

5. **APPROPRIATIONS OF PROFIT AND LOSS ACCOUNT**

	2025	2024
	€	€
At the start of the financial year	482	482
Profit/(loss) for the financial year	<u>-</u>	<u>-</u>
At the end of the financial year	<u><u>482</u></u>	<u><u>482</u></u>

6. **DEBTORS:**

	2025	2024
	€	€
Trade debtors	22,015	9,473
Other debtors	<u>688</u>	<u>681</u>
	<u><u>22,703</u></u>	<u><u>10,154</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	€	€
Other creditors	1,039	11,391
Trade creditors	85	1,203
Taxation and social security	<u>31,385</u>	<u>27,696</u>
	<u><u>32,509</u></u>	<u><u>40,290</u></u>

8. **RELATED PARTY DISCLOSURES**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed from/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Sales to Coelrind Limited	337,711	302,008	-	(9,858)

All sales are to the parent company Coelrind Limited, the sales are valued at market value.

9. **CONTROLLING PARTY**

Coelrind Limited owns 100% of the Ordinary Shares issued by Coelrind Ireland Limited, therefore Coelrind Limited is the ultimate controlling party.

10. **TANGIBLE FIXED ASSETS**

	Computer Equipment etc €
COST	
At 1 July 2024	8,206
and 30 June 2025	<u>8,918</u>
DEPRECIATION	
Charge for year	<u>2,628</u>
At 30 June 2025	<u>6,492</u>
NET BOOK VALUE	
At 30 June 2025	<u>2,426</u>
At 30 June 2024	<u>4,342</u>

11. **APPROVAL OF THE FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 10/10/2025

Kevin Kirk

Kevin Kirk (Oct 10, 2025 10:30:12 GMT+1)

Kevin Kirk - Director

10/10/2025

Date:

John Duminy

John Duminy (Oct 10, 2025 11:10:42 GMT+1)

John Duminy - Director

10/10/2025

Date:

Coelrind Ireland Limited**Detailed Profit and Loss Account
for the Year Ended 30 June 2025**

	€	2025 €	€	2024 €
Turnover				
Sales	<u>337,711</u>	337,711	<u>302,008</u>	302,008
		-----		-----
		337,711		302,008
Expenditure				
Depreciation of tangible fixed assets				
Computer equipment	2,628		2,296	
Rent	3,750		3,750	
Insurance	606		609	
Utilities	4,105		3,712	
Wages	276,022		249,588	
PRSI	30,666		27,579	
Telephone	864		864	
Staff entertainment	-		813	
Travelling & subsistence	1,092		1,005	
Computer & internet expenses	13,062		8,072	
Sundry expenses	144		-	
Professional fees	2,000		-	
Accountancy	316		300	
Subscriptions	1,818		1,811	
Foreign exchange losses	<u>527</u>		<u>1,474</u>	
		<u>337,600</u>		<u>301,873</u>
		111		135
Finance costs				
Bank charges		<u>111</u>		<u>135</u>
NET PROFIT/(LOSS)		-		-

250929_Coelrind Ireland Ltd Financial Statements 2024-25 (full accounts)

Final Audit Report

2025-10-10

Created:	2025-10-10
By:	Kevin Kirk (kevin.kirk@coelrind.co.uk)
Status:	Signed
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