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**NAVAN TRAVEL LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2025**

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**NAVAN TRAVEL LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Martin Skelly Miriam Skelly
<b>Company secretary</b>	Martin Skelly
<b>Registered number</b>	36671
<b>Registered office</b>	1 Bridge Street Navan Co.Meath Navan Meath
<b>Bankers</b>	Bank of Ireland Navan Co. Meath Meath
<b>Solicitors</b>	Smyth & Sons Rope Walk Drogheada Co. Louth Drogheada Louth

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**NAVAN TRAVEL LIMITED**

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**NAVAN TRAVEL LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 31 OCTOBER 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	5	24,610	27,426
		<u>24,610</u>	<u>27,426</u>
<b>Current assets</b>			
Debtors		25,326	4,972
Cash at bank and in hand		426,615	312,133
		<u>451,941</u>	<u>317,105</u>
Creditors: amounts falling due within one year	6	(451,514)	(337,536)
<b>Net current assets/(liabilities)</b>		<u>427</u>	<u>(20,431)</u>
<b>Total assets less current liabilities</b>		<u>25,037</u>	<u>6,995</u>
<b>Net assets</b>		<u>25,037</u>	<u>6,995</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		37,457	37,457
Capital redemption reserve		169	169
Profit and loss account		(12,589)	(30,631)
<b>Shareholders' funds</b>		<u>25,037</u>	<u>6,995</u>

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**NAVAN TRAVEL LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 OCTOBER 2025**

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We, as directors of Navan Travel Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Martin Skelly**  
Director

**Miriam Skelly**  
Director

Date: 29 January 2026

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025

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**1. General information**

These financial statements comprising of the Statement of financial position and the related notes constitute the abridged financial statements of Navan Travel Limited for the year ended 31 October 2025.

Navan Travel Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland (CRO number 36671). The registered office is based in 1 Bridge Street, Navan, County Meath, which is also the principal place of business of the company.

**Currency**

The financial statements have been presented in Euro (€) which is the functional currency of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

**2.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025

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**2. Accounting policies (continued)**

**2.4 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.5 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a straight line and reducing balance basis.

Depreciation is provided on the following basis:

Long-term leasehold property	- Nil
Office equipment	- 15% Reducing Balance
Other fixed assets	- 12.5% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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**NAVAN TRAVEL LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025**

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**2. Accounting policies (continued)**

**2.9 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
Directors	<b>2</b>	<i>2</i>
Employees	<b>7</b>	<i>7</i>
	<hr/> <b>9</b> <hr/>	<hr/> <i>9</i> <hr/>

**4. Directors' remuneration**

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<i>€</i>
Directors' emoluments	<b>103,500</b>	<i>85,800</i>
Company contributions to defined contribution pension schemes	<b>1,938</b>	<i>1,556</i>
	<hr/> <b>105,438</b> <hr/>	<hr/> <i>87,356</i> <hr/>

**NAVAN TRAVEL LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025**

**5. Tangible fixed assets**

	Freehold property €	Plant and machinery €	Website €	Total €
<b>Cost or valuation</b>				
At 1 November 2024	34,170	207,557	17,335	259,062
Additions	-	1,758	-	1,758
At 31 October 2025	<u>34,170</u>	<u>209,315</u>	<u>17,335</u>	<u>260,820</u>
<b>Depreciation</b>				
At 1 November 2024	34,170	181,319	16,147	231,636
Charge for the year on owned assets	-	4,199	375	4,574
At 31 October 2025	<u>34,170</u>	<u>185,518</u>	<u>16,522</u>	<u>236,210</u>
<b>Net book value</b>				
At 31 October 2025	<u>-</u>	<u>23,797</u>	<u>813</u>	<u>24,610</u>
At 31 October 2024	<u>-</u>	<u>26,238</u>	<u>1,188</u>	<u>27,426</u>

**6. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Overdrafts owed to credit institutions	32,610	20,632
Trade creditors	327,828	229,983
Taxation and social insurance	14,689	9,456
Other creditors	37,886	42,434
Accruals	38,501	35,031
	<u>451,514</u>	<u>337,536</u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025

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**7. Related party transactions**

***Ultimate controlling party***

Martin Skelly & Miriam Skelly are considered to be the company's ultimate controlling parties as they hold 100% of the ordinary share capital of the company.

***Other related party transactions***

At the year end the related party balance represents an amount due to the company directors of €185 (2024: €237) and is subordinate to all other creditors of the company.

**8. Post balance sheet events**

There have been no significant events which have taken place since the year end that would result in adjustment to the financial statements or inclusion of a note.

**9. Approval of financial statements**

The board of directors approved these financial statements for issue on 29 January 2026

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NAVAN TRAVEL LIMITED

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SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2025

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Commission breakdown

	2025	2024
	€	€
Travel sales	4,262,978	3,745,888
Travel purchases	(3,568,112)	(3,161,889)
	<u>694,866</u>	<u>583,999</u>