

**ABM INVESTMENTS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

# ABM INVESTMENTS LIMITED

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**ABM INVESTMENTS LIMITED  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Patrick O'Neill Brendan O'Neill Sean Minihane
<b>Company Secretary</b>	Sean Minihane
<b>Company Number</b>	313292
<b>Registered Office and Business Address</b>	14 Wentworth Eblana Villas Dublin 2
<b>Auditors</b>	NKC Business & Taxation Consultants Limited Statutory Audit Firm Unit 9, 4075 Kingswood Road Citywest Business Campus Dublin 24
<b>Bankers</b>	Bank of Ireland Swords Co Dublin  Permanent TSB 130 Lower Drumcondra Road Dublin 9
<b>Solicitors</b>	Flynn O'Driscoll, No.1 Grant's Row, Lower Mount Street, Dublin 2.

# **ABM INVESTMENTS LIMITED DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

The directors present their report and the audited financial statements for the financial year ended 31 October 2024.

## **Principal Activity and Review of the Business**

The principal activities of the company are to act as a holding company and to provide management and business support services to other companies in the ABM group.

During the year the company received dividends of €600,000 (2023: €1,621,800) from its subsidiary undertakings.

## **Principal Risks and Uncertainties**

The directors have considered the principal risks and uncertainties faced by the company, including the economic risk, commercial risk and financial risk. While the general economic conditions continue to be a risk factor in the market in which the group companies operate, it also provides investment and trading opportunities for the company and the group. Having reviewed the trading outlook for the foreseeable future and considered the risks and uncertainties as they may present the directors are of the opinion that the company and group is well positioned to continue to develop its business operations.

## **Results and Dividends**

The loss for the financial year after providing for taxation amounted to €(376,107) (2023 - €(615,497)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €6,995,147 (2023 - €5,657,512) and liabilities of €4,268,616 (2023 - €2,554,874). The net assets of the company have decreased by €(376,107).

## **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Patrick O'Neill  
Brendan O'Neill  
Sean Minihane

The secretary who served throughout the financial year was Sean Minihane.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

ABM Investment Holdings Unlimited Company is the parent company of ABM Investments Limited. The company's ultimate parent undertaking is Blooma Limited. The shares in Blooma Limited are owned by three family partnerships in equal proportion. Patrick O'Neill, Brendan O'Neill and Sean Minihane are the managing partners of the respective family partnerships.

## **Future Developments**

The directors do not envisage any substantial changes to the nature of the business.

## **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

## **Auditors**

The auditors, NKC Business & Taxation Consultants Limited, (Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**ABM INVESTMENTS LIMITED  
DIRECTORS' REPORT  
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 14 Wentworth, Eblana Villas, Dublin 2.

**Signed on behalf of the board**

**Patrick O'Neill  
Director**

**Date: 29/01/2026**

**Brendan O'Neill  
Director**

**Date: 29/01/2026**

**ABM INVESTMENTS LIMITED  
DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Patrick O'Neill  
Director**

**Date: 29/01/2026**

**Brendan O'Neill  
Director**

**Date: 29/01/2026**

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF ABM INVESTMENTS LIMITED

## Report on the audit of the financial statements

### Opinion

We have audited the financial statements of ABM Investments Limited ('the company') for the financial year ended 31 October 2024 which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 October 2024 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF ABM INVESTMENTS LIMITED**

## **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## **Respective responsibilities**

### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF ABM INVESTMENTS LIMITED**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company member in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company member those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company member for our audit work, for this report, or for the opinions we have formed.

**Neville Kavanagh**  
**for and on behalf of**  
**NKC BUSINESS & TAXATION CONSULTANTS LIMITED**

Statutory Audit Firm  
Unit 9, 4075 Kingswood Road  
Citywest Business Campus  
Dublin 24

**Date: 29/01/2026**

**ABM INVESTMENTS LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 €	2023 €
Turnover	3	3,433,466	549,636
Administrative expenses		(2,789,755)	(2,780,982)
<b>Operating profit/(loss)</b>	4	<b>643,711</b>	(2,231,346)
Exceptional items	5	(1,617,218)	-
<b>Loss before interest</b>		<b>(973,507)</b>	(2,231,346)
Investment income	6	600,000	1,621,800
Other gains and losses	7	-	(5,000)
<b>Loss before taxation</b>		<b>(373,507)</b>	(614,546)
Tax on loss	9	(2,600)	(951)
<b>Loss for the financial year</b>	17	<b>(376,107)</b>	(615,497)
Retained profit brought forward		3,102,438	3,717,935
<b>Retained profit carried forward</b>		<b>2,726,331</b>	3,102,438

**ABM INVESTMENTS LIMITED  
BALANCE SHEET  
AS AT 31 OCTOBER 2024**

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	10	1,535,000	1,535,000
Investments	11	1,732,808	1,732,808
		<u>3,267,808</u>	<u>3,267,808</u>
<b>Current Assets</b>			
Debtors	12	2,081,650	376,806
Cash and cash equivalents		1,645,689	2,012,898
		<u>3,727,339</u>	<u>2,389,704</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(4,171,566)</u>	<u>(2,457,824)</u>
<b>Net Current Liabilities</b>		<u>(444,227)</u>	<u>(68,120)</u>
<b>Total Assets less Current Liabilities</b>		<u>2,823,581</u>	<u>3,199,688</u>
<b>Provisions for liabilities</b>	15	<u>(97,050)</u>	<u>(97,050)</u>
<b>Net Assets</b>		<u><u>2,726,531</u></u>	<u><u>3,102,638</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	16	200	200
Statement of income and retained earnings	17	2,726,331	3,102,438
<b>Shareholders' Funds</b>		<u><u>2,726,531</u></u>	<u><u>3,102,638</u></u>

Approved by the board on 29/01/2026 and signed on its behalf by:

Patrick O'Neill  
Director

Brendan O'Neill  
Director

# ABM INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024

#### 1. GENERAL INFORMATION

ABM Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 313292. The registered office of the company is 14 Wentworth, Eblana Villas, Dublin 2 which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

##### **Statement of compliance**

The financial statements of the company for the year ended 31 October 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

##### **Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

##### **Consolidated accounts**

The company is entitled to the exemption provided for in section 299 of the Companies Act 2014 from the obligation to prepare group accounts.

##### **Turnover**

Turnover represents income from management and consultancy services provided during the year.

##### **Loans and borrowings**

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Where the company decides to forgive a loan to a fellow group company, a receivable is derecognised with a loss equal to the carrying amount of the receivable that is forgiven being recognised in the statement of income and retained earnings. Where a fellow group company decides to forgive a loan granted to the company, a payable is derecognised with a gain equal to the carrying amount of the payable that is forgiven being recognised in the statement of income statement and retained earnings.

##### **Investment properties**

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Income and Retained Earnings as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Income and Retained Earnings.

##### **Investments**

Investments held as fixed assets are stated at cost less allowance for impairment. Investment income represents dividend income earned during the year and gains on disposals of financial assets.

**ABM INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

continued

**Trade and other debtors**

Basic financial assets, including trade and other receivables, cash and bank balances, are recognised at undiscounted amount receivable less impairment losses for bad and doubtful debts, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

**Trade and other creditors**

Basic financial liabilities, including trade and other payables, are recognised at undiscounted amount payable, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Income and Retained Earnings.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**3. TURNOVER**

The whole of the company's turnover is attributable to its market in the Republic of Ireland & the UK and is derived from its principal activity of management and consultancy services and a one off legal fee contribution received from a group company..

<b>4. OPERATING PROFIT/(LOSS)</b>	<b>2024</b>	2023
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
(Profit)/loss on foreign currencies	<b>(28,058)</b>	11,584
Auditor's remuneration		
- audit of individual company accounts	<b>7,500</b>	7,500
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. EXCEPTIONAL ITEMS</b>	<b>2024</b>	2023
	€	€
Contribution towards legal fees payable by a group company	<b>(1,617,218)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**ABM INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

continued

<b>6. INCOME FROM INVESTMENTS</b>	<b>2024</b>	2023
	€	€
Dividends from subsidiary companies	<u>600,000</u>	<u>1,621,800</u>
<b>7. OTHER GAINS AND LOSSES</b>	<b>2024</b>	2023
	€	€
Fair value gains and losses are as follows:		
Investment property	<u>-</u>	<u>(5,000)</u>

**8. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2024</b>	2023
	<b>Number</b>	Number
Directors	<u>3</u>	<u>3</u>
Employees	<u>3</u>	<u>3</u>
	<u>6</u>	<u>6</u>

The staff costs (inclusive of directors' salaries) comprise:

	<b>2024</b>	2023
	€	€
Wages and salaries	<u>617,815</u>	<u>2,234,314</u>
Social welfare costs	<u>20,577</u>	<u>19,647</u>
Pension costs	<u>900,000</u>	<u>53,100</u>
	<u>1,538,392</u>	<u>2,307,061</u>

**ABM INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

continued

**9. TAX ON LOSS**

	<b>2024</b>	2023
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2023 - 12.50%) (Note 9 (b))	<b>2,600</b>	2,600
<b>Deferred tax:</b>		
Origination and reversal of timing differences	-	(1,649)
Total deferred tax	-	(1,649)
Tax on profit (Note 9 (b))	<b>2,600</b>	951

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2023 - 12.50%). The differences are explained below:

	<b>2024</b>	2023
	€	€
Loss taxable at 12.50%	<b>(373,507)</b>	(614,546)
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2023 - 12.50%)	<b>(46,688)</b>	(76,818)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	<b>(11,588)</b>	(5,625)
Deferred tax	-	(1,649)
Losses carried forward	<b>133,276</b>	-
Group relief loss surrendered	-	285,168
TRS charge	<b>2,600</b>	2,600
Dividends	<b>(75,000)</b>	(202,725)
Total tax charge for the financial year (Note 9 (a))	<b>2,600</b>	951

**10. TANGIBLE ASSETS**

	<b>Investment properties</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 November 2023	1,535,000	1,535,000
At 31 October 2024	1,535,000	1,535,000
<b>Depreciation</b>		
At 1 November 2023	-	-
At 31 October 2024	-	-
<b>Net book value</b>		
At 31 October 2024	<b>1,535,000</b>	<b>1,535,000</b>
At 31 October 2023	1,535,000	1,535,000

The Investment Property relates to the two premises at Unit 2B & Unit 6 Feltrim Business Park, Swords, Co Dublin. These properties were valued on 31 October 2024 on an open market value basis by Michael Greene MSICS ACI ARB, on behalf of Redmond Property Consultants.

**ABM INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

continued

**11. INVESTMENTS**

	<b>Subsidiary undertakings shares</b>	<b>Total</b>
<b>Investments Cost or Valuation</b>	<b>€</b>	<b>€</b>
At 31 October 2024	1,732,808	1,732,808
<b>Net book value</b>		
At 31 October 2024	<b>1,732,808</b>	<b>1,732,808</b>
At 31 October 2023	1,732,808	1,732,808

**11.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following companies:

<b>Subsidiary undertaking</b>	<b>Registered office</b>	<b>Nature of business</b>	<b>Details of investment</b>	<b>Proportion held by company</b>
ABM Precast Solutions Limited	Walkers Industrial Estate, Ollerton Road, Tuxford, Newark, Nottinghamshire, NG22 0PQ, United Kingdom.	Manufacturing concrete goods for construction	Ordinary	100%
ABM Mosty S.R.O.	Klariska 7/333, 81103 Bratislava 1, Slovakia.	Construction services and manufacturing concrete goods for construction	Ordinary	100%
ABM Mosty S.R.O.	V Celnici 1031/4, Praha 1 11000, Czech Republic.	Construction services	Ordinary	100%
ABM Mosty Sp. z o.o.	Ul. Zlota 59, 00-120 Warszawa, Poland.	Construction services	Ordinary	100%
ABM Contractors Limited	Unit 2B, Business Park, Drynam Road, Swords, Co.Dublin.	Feltrim Construction services	Ordinary	100%
EMJ Plastics Limited	Clarence Drive, Filey, North Yorkshire, YO14 0AD, United Kingdom.	Construction services	Ordinary	100%
Permadec Pty Limited	Level 16, Tower 2 Darling Park, 201 Sussex Street, Sydney NSW 2000.	Construction services	Ordinary	100%

**ABM INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2024**

continued

12. DEBTORS	2024	2023
	€	€
Trade debtors	1,237,097	258,069
Amounts owed by group undertakings	64,964	49,845
Other debtor – legal fee contribution receivable	779,389	-
Taxation (Note 14)	-	68,692
Called up share capital not paid	200	200
	<u>2,081,650</u>	<u>376,806</u>

13. CREDITORS	2024	2023
Amounts falling due within one year	€	€
Trade creditors	54,658	56,311
Amounts owed to group undertakings	663,256	438,137
Amounts owed to connected parties (Note 20)	1,773,677	1,773,677
Taxation (Note 14)	172,554	18,099
Other creditors	-	25,001
Accruals	1,507,421	146,599
	<u>4,171,566</u>	<u>2,457,824</u>

The loans owed to group and connected companies are unsecured, repayable on demand, and non- interest bearing. These loans are not expected to be called for repayment for the foreseeable future.

14. TAXATION	2024	2023
	€	€
<b>Debtors:</b>		
VAT	-	68,692
<b>Creditors:</b>		
VAT	154,159	-
PAYE	18,395	18,099
	<u>172,554</u>	<u>18,099</u>

**15. PROVISIONS FOR LIABILITIES**

The amounts provided for deferred taxation are analysed below:

	Property revaluation	
	2024	2023
	€	€
At financial year start	97,050	98,699
Charged to profit and loss	-	(1,649)
At financial year end	<u>97,050</u>	<u>97,050</u>

**ABM INVESTMENTS LIMITED**  
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16. SHARE CAPITAL			2024 €	2023 €
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	100,000	€2 each	<u>200,000</u>	<u>200,000</u>
<b>Issued share capital</b>				
Ordinary Shares	100	€2 each	<u>200</u>	<u>200</u>

**17. INCOME STATEMENT**

	2024 €	2023 €
At 1 November 2023	<b>3,102,438</b>	3,717,935
Loss for the financial year	<b>(376,107)</b>	(615,497)
At 31 October 2024	<u><b>2,726,331</b></u>	<u>3,102,438</u>

**18. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 October 2024.

**19. DIRECTORS' REMUNERATION**

	2024 €	2023 €
Remuneration	<b>638,392</b>	2,253,961
Pension contributions	<b>900,000</b>	53,100
Remuneration	<u><b>1,538,392</b></u>	<u>2,307,061</u>

Emoluments in respect of qualifying services include the aggregate amount of emoluments (including benefits) paid or receivable by directors and persons connected with directors. Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years. Directors remuneration represents the total compensation paid to key management personnel.

**20. RELATED PARTY TRANSACTIONS**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2024 €	2023 €
Riverdoon Holdings Limited	<u><b>1,773,677</b></u>	<u>1,773,677</u>

During the year the company invoiced Econpro WDS Limited €146,340 (2023: €146,340) for management services. At the balance sheet date the amount owed by Econpro WDS Limited was €317,389 (2023: €170,867). ABM Contractors Limited provided an undertaking to ABM Investments Limited that it would discharge the management fee owed to the company by Econpro WDS Limited in the event that Econpro WDS Limited did not do so.

During the year the company discharged expenses on behalf of Powken Limited amounting to €6,950 (2023: €6,650). At the balance sheet date the amount owed by Powken Limited was €25,925 (2023: €18,975).

During the year the company discharged expenses on behalf of Blooma Limited amounting to €3,624 (2023: €7,715). At the balance sheet date the amount owed by Blooma Limited was €25,925 (2023: €22,345).

**ABM INVESTMENTS LIMITED  
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**21. PARENT AND ULTIMATE PARENT COMPANY**

The company regards ABM Investment Holdings Unlimited Company as its parent company.

The company's ultimate parent undertaking is Blooma Limited.  
The address of Blooma Limited is 2B Feltrim Business Park, Drynam Road, Swords, Co Dublin.

The parent of the largest group in which the results are consolidated is Blooma Limited. The address of Blooma Limited is 2B Feltrim Business Park, Drynam Road, Swords, Co Dublin. The consolidated financial statements of Blooma Limited are available to the public and may be obtained from the Companies Registration Office, Bloom House, Gloucester Place Lower, Dublin 1

**22. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**23. GUARANTEES**

During the year, ABM Investments Limited ("The Guarantor") provided a guarantee on behalf of ABM Contractors Limited to Rhatigan ABM Limited and JJ Rhatigan and Company Unlimited Company ("The Beneficiaries").

The guarantor irrevocably and unconditionally: -

- Guarantees to the Beneficiaries that ABM Contractors Limited will punctually perform its obligations under a specified number of contracts.

- Undertakes to the Beneficiaries to fully perform ABM Contractors Limited's obligation under the specified number of contracts if ABM Contractors Limited fails to perform.

Limit of liability - The Beneficiaries may not recover any more under this Guarantee in respect of any matter than the Beneficiaries would be entitled to recover from ABM Contractors Limited in respect of the guarantee, net of any set off.

**24. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on **29/01/2026**.