

Company Number: 208944

Fitzpatrick Plant & Spares Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Fitzpatrick Plant & Spares Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6 - 7
Reconciliation of Shareholders' Funds	8
Notes to the Financial Statements	9 - 11
Extract from Directors' Report	12

Fitzpatrick Plant & Spares Limited
DIRECTORS AND OTHER INFORMATION

Directors

Simon Fitzpatrick
Sonya Fitzpatrick
Fitzpatrick Plant Sales Ltd

Company Secretary

Sonya Fitzpatrick

Company Number

208944

Registered Office and Business Address

Milebush,
Midleton,
Co. Cork

Accountants

FDM Audit & Advisory
T/A Fitzgerald & Associates
Chartered Accountants
6 Sullivan's Quay,
Cork.

Fitzpatrick Plant & Spares Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fitzpatrick Plant & Spares Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Fitzpatrick Plant & Spares Limited
for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Fitzpatrick Plant & Spares Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Fitzpatrick Plant & Spares Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fitzpatrick Plant & Spares Limited. You consider that Fitzpatrick Plant & Spares Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Fitzpatrick Plant & Spares Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

FDM AUDIT & ADVISORY
T/A FITZGERALD & ASSOCIATES
Chartered Accountants and Statutory Auditors
6 Sullivan's Quay,
Cork.

23 December 2025

Fitzpatrick Plant & Spares Limited
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks		162,000	230,000
Debtors		283,512	271,310
Cash and cash equivalents		44,739	8,943
		<u>490,251</u>	<u>510,253</u>
Creditors: amounts falling due within one year	3	<u>(14,474)</u>	<u>(3,336)</u>
Net Current Assets		<u>475,777</u>	<u>506,917</u>
Total Assets less Current Liabilities		475,777	506,917
Creditors:			
amounts falling due after more than one year	3	<u>69,945</u>	-
Net Assets		<u><u>545,722</u></u>	<u><u>506,917</u></u>
Capital and Reserves			
Called up share capital presented as equity	5	2	2
Other reserves	6	2	2
Retained earnings		<u>545,718</u>	<u>506,913</u>
Equity attributable to owners of the company		<u><u>545,722</u></u>	<u><u>506,917</u></u>

Fitzpatrick Plant & Spares Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fitzpatrick Plant & Spares Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 23 December 2025 and signed on its behalf by:

Simon Fitzpatrick
Director

Sonya Fitzpatrick
Director

Fitzpatrick Plant & Spares Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	2	481,924	2	481,928
Profit for the financial year	-	24,989	-	24,989
At 30 April 2024	2	506,913	2	506,917
Profit for the financial year	-	38,805	-	38,805
At 30 April 2025	2	545,718	2	545,722

Fitzpatrick Plant & Spares Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Fitzpatrick Plant & Spares Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Milebush,, Midleton,, Co. Cork which is also the principal place of business of the company. The company is principally engaged in the supply of specialised machinery & spare parts to a wide customers based mainly outside of Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Fitzpatrick Plant & Spares Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Creditors		2025	2024
		€	€
Included in creditors:			
Amounts falling due within one year			
Taxation (Note 4)		12,054	-
		<u>12,054</u>	<u>-</u>
Amounts falling due after more than one year			
Other amounts repayable in over one year		(69,945)	-
		<u>(69,945)</u>	<u>-</u>
4. Taxation		2025	2024
		€	€
Debtors:			
VAT		-	8
		<u>-</u>	<u>8</u>
Creditors:			
VAT		6,432	-
Corporation tax		5,622	-
		<u>6,432</u>	<u>-</u>
		<u>12,054</u>	<u>-</u>
5. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares Class 1	10,000,000	€0.10 each	1,000,000
			<u>1,000,000</u>
Allotted, called up and fully paid			
Ordinary Shares Class 1	24	€0.10 each	2
			<u>2</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Simon Fitzpatrick	Ordinary Shares Class 1	1	1
Sonya Fitzpatrick	Ordinary Shares Class 1	1	1
Fitzpatrick Plant Sales Ltd	Ordinary Shares Class 1	22	22
		<u>24</u>	<u>24</u>

Fitzpatrick Plant & Spares Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Income Statement

	Profit and loss account €	Capital redemption reserve €	Total €
At 1 May 2024	506,913	2	506,915
Profit for the financial year	38,805	-	38,805
	<u>545,718</u>	<u>2</u>	<u>545,720</u>
At 30 April 2025	<u>545,718</u>	<u>2</u>	<u>545,720</u>

7. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Simon Fitzpatrick	<u>(69,945)</u>	<u>55</u>

8. Parent company

The company regards Fitzpatrick Plant Sales Ltd as its parent company.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.

Fitzpatrick Plant & Spares Limited
EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 30 April 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Simon Fitzpatrick	Ordinary Shares Class 1	1	1
Sonya Fitzpatrick	Ordinary Shares Class 1	1	1
Fitzpatrick Plant Sales Ltd	Ordinary Shares Class 1	22	22
		24	24

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.