

**Company registration number: 736267**

**K.O.E.B. Engineering Ltd**

**Unaudited abridged financial statements**

**for the financial year ended 28 February 2025**

# K.O.E.B. Engineering Ltd

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## K.O.E.B. Engineering Ltd

### Balance sheet As at 28 February 2025

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	4,589		3,299	
			4,589		3,299
<b>Current assets</b>					
Debtors	7	12,829		12,841	
Cash at bank and in hand		66,868		33,857	
		79,697		46,698	
<b>Creditors: amounts falling due within one year</b>	8	(22,094)		(17,855)	
<b>Net current assets</b>			57,603		28,843
<b>Total assets less current liabilities</b>			62,192		32,142
<b>Net assets</b>			62,192		32,142
<b>Capital and reserves</b>					
Profit and loss account			62,192		32,142
<b>Shareholder funds</b>			62,192		32,142

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 3 to 8 form part of these abridged financial statements.

**K.O.E.B. Engineering Ltd**

**Balance sheet (continued)  
As at 28 February 2025**

I, as director of K.O.E.B. Engineering Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 25 August 2025 and signed by:

Katie O' Brien  
Director

**The notes on pages 3 to 8 form part of these abridged financial statements.**

## **K.O.E.B. Engineering Ltd**

### **Notes to the abridged financial statements Financial year ended 28 February 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Aghancarnan, Durrow, Tullamore, Co. Offaly.

#### **2. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **K.O.E.B. Engineering Ltd**

### **Notes to the abridged financial statements (continued) Financial year ended 28 February 2025**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## K.O.E.B. Engineering Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **Cash at bank and in hand**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## K.O.E.B. Engineering Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

#### 3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	<u>73,750</u>	<u>59,583</u>

#### 4. Directors remuneration

The director's aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	<u>73,750</u>	<u>59,583</u>

#### 5. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	32,142	-
Profit for the financial year	<u>30,050</u>	<u>32,142</u>
<b>At the end of the financial year</b>	<u><u>62,192</u></u>	<u><u>32,142</u></u>

**K.O.E.B. Engineering Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28 February 2025**

<b>6. Tangible assets</b>	Fixtures, fittings and equipment €	<b>Total</b>  €
<b>Cost</b>		
At 1 March 2024	3,770	3,770
Additions	2,013	2,013
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 March 2024	471	471
Charge for the financial year	723	723
<b>At 28 February 2025</b>	<u>1,194</u>	<u>1,194</u>
<b>Carrying amount</b>		
<b>At 28 February 2025</b>	<u>4,589</u>	<u>4,589</u>
At 28 February 2024	<u>3,299</u>	<u>3,299</u>
<b>7. Debtors</b>	<b>2025</b> €	2024 €
Trade debtors	12,829	12,841
	<u>          </u>	<u>          </u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2025</b> €	2024 €
Other creditors including tax and social insurance	20,494	16,255
Accruals	1,600	1,600
	<u>22,094</u>	<u>17,855</u>

## K.O.E.B. Engineering Ltd

### Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

#### 9. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	2024
	€	€
At the start of the financial year	1,655	-
Advances made during the financial year	1,811	1,655
Amounts repaid during the financial year	(1,611)	-
At the end of the financial year	<u>1,855</u>	<u>1,655</u>

Disclosure for each director or other person is as follows:

#### **Katie O'Brien**

The company had an outstanding loan to the Director Katie O'Brien at the year end. This is included in other creditors in the creditors' note. This loan is interest free and repayable on demand.

	<b>2025</b>	2024
	€	€
At the start of the financial year	1,655	-
Advances made during the financial year	1,811	1,655
Amounts repaid during the financial year	(1,611)	-
At the end of the financial year	<u>1,855</u>	<u>1,655</u>

#### 10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 25 August 2025.