

Denis Fitzpatrick Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Denis Fitzpatrick Limited
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Denis Fitzpatrick Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to LM Core Accounting Limited, (Chartered Accountants & Tax Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Mr Denis Fitzpatrick
Director

20 January 2026



Mrs Miriam Fitzpatrick
Director

20 January 2026

Denis Fitzpatrick Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	1,643,394	1,516,776
Current Assets			
Inventories	8	197,100	168,255
Receivables	9	10,995	46,331
Cash and cash equivalents		62,981	5,576
		271,076	220,162
Payables: amounts falling due within one year	10	(212,332)	(179,638)
Net Current Assets		58,744	40,524
Total Assets less Current Liabilities		1,702,138	1,557,300
Payables: amounts falling due after more than one year	11	(465,440)	(487,067)
Net Assets		1,236,698	1,070,233
Equity			
Called up share capital presented as equity		101	101
Share premium account	12	55,542	55,542
Retained earnings	12	1,181,055	1,014,590
Equity attributable to owners of the company		1,236,698	1,070,233


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Denis Fitzpatrick Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:


Mr Denis Fitzpatrick
Director


Mrs Miriam Fitzpatrick
Director

Denis Fitzpatrick Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Denis Fitzpatrick Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 327406. The registered office of the company is Derryclough, Ballingarry, Co. Limerick which is also the principal place of business of the company. The principal activities of the company are agricultural contracting, plant hire and farming. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods and services provided by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	No depreciation
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant and equipment are retained in the cost of property, plant and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Income Statement.

Leasing and hire purchases

Property, plant and equipment held under leasing and hire purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Livestock and breeding stock are stated at the estimated market value pertaining at the financial year end.

Denis Fitzpatrick Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of the revision and future periods if the revision affects both current and future periods.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	119,259	121,537
(Profit) on disposal of property, plant and equipment	(70,750)	(156,803)
	<u> </u>	<u> </u>
5. Finance costs	2025	2024
	€	€
Interest	19,535	31,383
	<u> </u>	<u> </u>
6. Employees		

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 7).

Denis Fitzpatrick Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	962,928	2,260,585	12,932	3,236,445
Additions	-	332,127	-	332,127
Disposals	-	(230,000)	-	(230,000)
At 30 April 2025	<u>962,928</u>	<u>2,362,712</u>	<u>12,932</u>	<u>3,338,572</u>
Depreciation				
At 1 May 2024	-	1,708,987	10,682	1,719,669
Charge for the financial year	-	118,884	375	119,259
On disposals	-	(143,750)	-	(143,750)
At 30 April 2025	<u>-</u>	<u>1,684,121</u>	<u>11,057</u>	<u>1,695,178</u>
Carrying amount				
At 30 April 2025	<u>962,928</u>	<u>678,591</u>	<u>1,875</u>	<u>1,643,394</u>
At 30 April 2024	<u>962,928</u>	<u>551,598</u>	<u>2,250</u>	<u>1,516,776</u>

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Carrying amount	Depreciation charge	2024 Carrying amount	Depreciation charge
	€	€	€	€
Plant and machinery	<u>620,528</u>	<u>100,067</u>	<u>526,810</u>	<u>114,762</u>

8. Inventories

	2025	2024
	€	€
Closing stock	195,600	166,755
Consumables	1,500	1,500
	<u>197,100</u>	<u>168,255</u>

9. Receivables

	2025	2024
	€	€
Trade receivables	-	29,500
Taxation	10,995	16,831
	<u>10,995</u>	<u>46,331</u>

Denis Fitzpatrick Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	57,767	57,767
Net obligations under finance leases and hire purchase contracts	106,669	63,476
Taxation	2,422	3,724
Directors' current accounts (Note 14)	3,872	2,382
Other creditors	-	25,000
Accruals	41,602	27,289
	<u>212,332</u>	<u>179,638</u>

Bank borrowings are secured by a number of charges over the assets of the company.

11. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	318,051	359,009
Finance leases and hire purchase contracts	147,389	128,058
	<u>465,440</u>	<u>487,067</u>
Loans		
Repayable in one year or less, or on demand	57,767	57,767
Repayable between one and two years	57,767	57,767
Repayable between two and five years	173,301	173,300
Repayable in five years or more	86,983	127,942
	<u>375,818</u>	<u>416,776</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	106,669	63,476
Repayable between one and five years	147,389	128,058
	<u>254,058</u>	<u>191,534</u>

12. Income Statement	Share premium account	Income statement	Total
	€	€	€
At 1 May 2024	55,542	1,014,590	1,070,132
Profit for the financial year	-	166,465	166,465
At 30 April 2025	<u>55,542</u>	<u>1,181,055</u>	<u>1,236,597</u>

Share Premium Reserve

The share premium arose from the issue of shares in 2010.

13. Capital commitments

The company had no material capital commitments at the financial year ended 30 April 2025.

Denis Fitzpatrick Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>41,100</u>	<u>38,400</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Denis Fitzpatrick	<u>3,872</u>	<u>2,382</u>

During the year ended 30 April 2025 rent amounting to €2,743 (2024 - €2,743) was paid to the directors of the company, Denis and Miriam Fitzpatrick.

15. Related party transactions

Denis Fitzpatrick Limited has received a loan from Ms. Mary Fitzpatrick. Ms. Mary Fitzpatrick is a close family member of Mr. Denis Fitzpatrick. The balance owed by Denis Fitzpatrick Limited at 30 April 2025 was €Nil (2024 - €25,000).

During the year ended 30 April 2025 wages amounting to €1,000 (2024 - €6,000) were paid to connected persons.

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.