

# Sel Azul I Designated Activity Company

Unaudited abridged financial statements

**For the year ended 31 December 2025**

*Registered number:* 760800

# Sel Azul I Designated Activity Company

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# Sel Azul I Designated Activity Company

## Directors and other information

<b>Directors</b>	Bronagh Hardiman Eileen Starrs
<b>Secretary</b>	Wilmington Trust SP services (Dublin) Limited Fourth Floor 3 George's Dock IFSC Dublin 1, Ireland
<b>Registered Office</b>	Fourth Floor 3 George's Dock IFSC Dublin 1, Ireland
<b>Corporate Service Provider</b>	Wilmington Trust SP Services (Dublin) Limited Fourth Floor 3 George's Dock IFSC Dublin 1, Ireland

# Sel Azul I Designated Activity Company

## Balance Sheet

As at 31 December 2025

	Note	31 December 2025 US\$	31 December 2024 US\$
<b>Current assets</b>			
Debtors	4	1	1
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Called up share capital</b>	5	1	1
<b>Capital and reserves</b>		<u>1</u>	<u>1</u>


We, as directors of Sel Azul I Designated Activity Company (the “Company”) state that:


- the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the Company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section of the Companies Act 2014 been served on the Company; and
- We acknowledge the obligations of the Company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

We, as directors of the Company state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the Company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors and authorised for issue on 19 March 2026, and are signed on behalf of the Company by:

  
Eileen Starrs  
Director

  
Bronagh Hardiman  
Director

# Sel Azul I Designated Activity Company

## Notes to the financial statements

For the year ended 31 December 2025

### 1. General information

The Company is a designated activity company with limited liability was incorporated on 28 March 2024 under the laws of Ireland with company registration number 760800. The Company's registered office is at Fourth Floor, 3 George's Dock, IFSC, Dublin 1, Ireland. The name of the Company on incorporation was Sel Azule I Designated Activity Company and changed its name to Sel Azul I Designated Activity Company on 4 April 2024.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

### 3. Accounting policies Basis of Preparation

The financial statements are prepared in United States Dollars (US\$). They are prepared on the historical cost basis.

#### Income recognition and expenses

Income is brought to account when such income is received. Income receivable and administration expenses payable are all accounted for on an accrual basis.

#### Debtors

Debtors consist of share capital receivable at year end.

#### Foreign currencies

Transactions in foreign currencies during the period are translated into USD at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies at the period-end are translated into USD at the exchange rate ruling at that date.

#### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any tax effects.

### 4. Debtors

	31 December 2025 US\$	31 December 2024 US\$
Share capital receivable	1	1
	<u>1</u>	<u>1</u>

### 5. Called up share capital

The authorised share capital of the Company is €100 divided into 100 shares of €1 each. As at 31 December 2025 the Company has issued one share held by Wilmington Trust SP Services (Dublin) Limited on trust for charitable purposes under a Declaration of Trust dated 1 August 2025 (effective as of 28 March 2024).

# Sel Azul I Designated Activity Company

## **Notes to the financial statements (continued)**

*For the year ended 31 December 2025*

**6. Dividend paid**

No dividend was paid during the period.

**7. Directors fees**

Directors fees of \$Nil (2024: \$Nil) were paid to each director of the Company. There were no transactions undertaken in the period which involved the Directors of the Company.

**8. Post balance sheet events**

There have been no significant events affecting the Company since the year end requiring amendment to these financial statements.