

Company Number: 422962

Pheilim Fitzgerald Building Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Pheilim Fitzgerald Building Services Ltd
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Pheilim Fitzgerald Building Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Pheilim Fitzgerald
Director

6 February 2026

Catherine Fitzgerald
Director

6 February 2026

Pheilim Fitzgerald Building Services Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>54,452</u>	<u>36,069</u>
Current Assets			
Stocks	7	43,498	212,105
Debtors	8	92,511	113,083
Cash and cash equivalents		<u>578,188</u>	<u>419,183</u>
		<u>714,197</u>	<u>744,371</u>
Creditors: amounts falling due within one year	9	<u>(158,050)</u>	<u>(253,791)</u>
Net Current Assets		<u>556,147</u>	<u>490,580</u>
Total Assets less Current Liabilities		<u>610,599</u>	<u>526,649</u>
Provisions for liabilities	10	<u>2,286</u>	<u>1,434</u>
Net Assets		<u><u>612,885</u></u>	<u><u>528,083</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>612,785</u>	<u>527,983</u>
Equity attributable to owners of the company		<u><u>612,885</u></u>	<u><u>528,083</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Pheilim Fitzgerald Building Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Pheilim Fitzgerald
Director

Catherine Fitzgerald
Director

Pheilim Fitzgerald Building Services Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	476,286	476,386
Profit for the financial year	-	51,697	51,697
At 31 December 2024	100	527,983	528,083
Profit for the financial year	-	84,802	84,802
At 31 December 2025	100	612,785	612,885

Pheilim Fitzgerald Building Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Pheilim Fitzgerald Building Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 422962. The registered office of the company is Killaha, Glenflesk, Killarney, Co. Kerry, Ireland which is also the principal place of business of the company. The principle activity of the company is the provision of carpentry and general building services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods & services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Pheilim Fitzgerald Building Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors are satisfied, following their review of the going concern assessment they carried out to cover the period of at least 12 months from the date of signing these financial statements, that there are no concerns about sustainability going forward. The company has sufficient resources to meet all of its liabilities as they fall due.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	25,277	20,047

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 4).

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	92,675	12,987	65,878	171,540
Additions	43,660	-	-	43,660
At 31 December 2025	<u>136,335</u>	<u>12,987</u>	<u>65,878</u>	<u>215,200</u>
Depreciation				
At 1 January 2025	65,753	12,987	56,731	135,471
Charge for the financial year	17,042	-	8,235	25,277
At 31 December 2025	<u>82,795</u>	<u>12,987</u>	<u>64,966</u>	<u>160,748</u>
Net book value				
At 31 December 2025	<u>53,540</u>	<u>-</u>	<u>912</u>	<u>54,452</u>
At 31 December 2024	<u>26,922</u>	<u>-</u>	<u>9,147</u>	<u>36,069</u>

7. Stocks	2025	2024
	€	€
Work in progress	30,000	30,000
Stock (Trading)	13,498	182,105
	<u>43,498</u>	<u>212,105</u>

Pheilim Fitzgerald Building Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Debtors	2025	2024
	€	€
Trade debtors	92,511	109,083
Taxation	-	2,011
Prepayments	-	1,989
	92,511	113,083

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	74,311	105,075
Taxation	23,744	41,057
Directors' current accounts (Note 12)	5,225	3,558
Accruals	54,770	104,101
	158,050	253,791

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	€	€
At financial year start	(1,434)	(1,434)	(830)
Charged to profit and loss	(852)	(852)	(604)
At financial year end	(2,286)	(2,286)	(1,434)

11. Profit and loss account

	2025	2024
	€	€
At 1 January 2025	527,983	476,286
Profit for the financial year	84,802	51,697
At 31 December 2025	612,785	527,983

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	60,124	51,917
Pension contributions	20,000	-
	80,124	51,917

The following amounts are repayable to the directors:

	2025	2024
	€	€
Pheilim Fitzgerald	5,225	3,558

Pheilim Fitzgerald Building Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.