

MIDLAND SEWING MACHINE COMPANY LTD

ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2025

Company Number 58328

MIDLAND SEWING MACHINE COMPANY LTD

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MIDLAND SEWING MACHINE COMPANY LTD

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTOR OF MIDLAND SEWING MACHINE COMPANY LTD

We have compiled the financial statements set out on pages 3 to 6 of Midland Sewing Machine Company Limited for the year ended 30/04/25.

Respective responsibilities of directors and accountants

As described on page 2 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Midland Sewing Machine Company Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in Miscellaneous Technical Statement 14 "Compiling and Reporting on Financial Statements not subject to Audit" from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

SBEC Accountancy

**1 Cockhill View
Church Street
Cavan.**

**Date: 12th December
2025**

MIDLAND SEWING MACHINE COMPANY LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The director made the following statement in respect of the unaudited financial statements:

"General Responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The director are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts, 1963 to 2001 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 11 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to SBEC Accountancy , , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025."

On behalf of the board

Hilary Lovett
Secretary

Patricia Barry
Director

Date: _____

MIDLAND SEWING MACHINE COMPANY LTD

ABRIDGED BALANCE SHEET AS AT 30TH APRIL 2025

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		<u>€</u>	<u>€</u>	<u>€</u>	<u>€</u>
<i>Fixed Assets</i>					
Intangible assets	2		12,189		12,189
Tangible assets	2		57,432		65,312
			<u>69,621</u>		<u>77,501</u>
<i>Current Assets</i>					
Stocks		27,555		27,555	
Debtors		3,614		5,085	
Cash at bank and in hand		152,920		142,380	
		<u>184,089</u>		<u>175,020</u>	
<i>Creditors: amounts falling due within one year</i>					
		<u>(242,295)</u>		<u>(253,616)</u>	
<i>Net Current Liabilities</i>					
			<u>(58,206)</u>		<u>(78,596)</u>
<i>Total Assets Less Current Liabilities</i>					
			<u>11,415</u>		<u>(1,095)</u>
<i>Capital and Reserves</i>					
Called up share capital	3		3		3
Profit and loss account			11,412		(1,098)
<i>Equity Shareholders' Funds</i>					
			<u>€11,415</u>		<u>€(1,095)</u>

We, as Directors of Midland Sewing Machine Company Limited, state that:

We have relied on specified exemptions contained in S352 Companies Act 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014

For the year in question, the company is availing itself of the exemption from an audit provided for by Part VI of the Companies Act 2014.

The company is availing itself of the exemption on the grounds that it satisfies the condition specified in Section 358.

No notice has been served under Sections 334(1) in accordance with s.334(2)

We acknowledge the company's obligations under the Companies Acts 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company.

MIDLAND SEWING MACHINE COMPANY LTD

The financial statements were approved by the Board on 12th December 2025 and signed on its behalf by
Certified to be a true copy

Hilary Lovett
Secretary

Patricia Barry
Director

MIDLAND SEWING MACHINE COMPANY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2025**

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over years
Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	<u>Intangible</u> <u>assets</u>	<u>Tangible</u> <u>fixed</u> <u>assets</u>	<u>Total</u>
	€	€	€
Cost			
At 01/05/24			
At 30 April 2025	12,189	369,833	382,022
	<hr/>	<hr/>	<hr/>
Depreciation and			
At 1 May 2024	-	304,521	304,521
Charge for year	-	7,880	7,880
	<hr/>	<hr/>	<hr/>
At 30 April 2025	-	312,401	312,401
	<hr/>	<hr/>	<hr/>
Net book values			
At 30 April 2025	12,189	57,432	69,621
	<hr/>	<hr/>	<hr/>
At 30 April 2024	12,189	65,312	77,501
	<hr/>	<hr/>	<hr/>

MIDLAND SEWING MACHINE COMPANY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

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		<u>2025</u>	<u>2024</u>
		<u>€</u>	<u>€</u>
<i>Allotted, called up and fully paid</i>			
3 Ordinary shares of	€1.00 each	<u>3</u>	<u>3</u>

4. *Approval of financial statements*

The financial statements were approved by the Board on 12th December 2025 and signed on its behalf by

Patricia Barry
Director

Patricia Barry
Director