

Asphalt & Membrane Roofing Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Asphalt & Membrane Roofing Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

Asphalt & Membrane Roofing Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

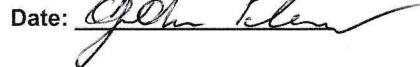
Patrick O'Brien
Director



Date: _____

29 / 01 / 2026

John Flynn
Director



29 / 01 / 2026

Asphalt & Membrane Roofing Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 € as restated
Fixed Assets			
Tangible assets	8	<u>50,375</u>	<u>41,907</u>
Current Assets			
Debtors	9	57,318	115,113
Cash and cash equivalents		<u>864,996</u>	<u>776,618</u>
		<u>922,314</u>	<u>891,731</u>
Creditors: amounts falling due within one year	10	<u>(42,754)</u>	<u>(143,667)</u>
Net Current Assets		<u>879,560</u>	<u>748,064</u>
Total Assets less Current Liabilities		<u>929,935</u>	<u>789,971</u>
Creditors: amounts falling due after more than one year	11	<u>(7,838)</u>	<u>(12,757)</u>
Net Assets		<u><u>922,097</u></u>	<u><u>777,214</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>921,997</u>	<u>777,114</u>
Equity attributable to owners of the company		<u><u>922,097</u></u>	<u><u>777,214</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Asphalt & Membrane Roofing Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 / 01/ 2026 and signed on its behalf by:

Patrick O'Brien
Director



John Flynn
Director



Asphalt & Membrane Roofing Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	551,073	551,173
Profit for the financial year	-	226,041	226,041
At 30 June 2024	100	777,114	777,214
Profit for the financial year	-	144,883	144,883
At 30 June 2025	100	921,997	922,097

Asphalt & Membrane Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Asphalt & Membrane Roofing Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 582150. The registered office of the company is 32 Garringreen, Johnswell Road, Kilkenny which is also the principal place of business of the company. The principal activity of the company is that of a construction roofing business. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council, applying Section 1A of that Standard.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Financial assets

Financial assets include trade and other debtors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, in which case they are measured at the present value of future receipts discounted at a market rate of interest. Subsequently, financial assets are measured at amortised cost, less any impairment.

Financial liabilities

Financial liabilities, including trade and other creditors, are initially measured at transaction price, unless the arrangement is a financing transaction, in which case they are measured at the present value of future payments discounted at a market rate of interest. Subsequently, financial liabilities are measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, deposits repayable on demand, and other short-term, highly liquid investments with a maturity of three months or less from the date of acquisition.

Directors' Loans

Amounts owed to or from directors are recognised as financial instruments under FRS 102.

Loans From Directors

- Initially measured at transaction price.
- Subsequently measured at amortised cost.
- Where loans are interest-free and repayable on demand, they are measured at transaction price.

Asphalt & Membrane Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Asphalt & Membrane Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Going concern

The directors have concluded that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months after the date of approval of these financial statements and the Board have therefore determined it is appropriate to adopt the going concern basis in preparing the financial statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	17,171	15,706
(Profit) on disposal of tangible assets	(9,342)	(5,179)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,044	1,347
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Directors	2	2
Employee	4	4
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

7. Prior year adjustment

During the year, management identified that prior year travelling and entertainment expenses were incorrectly classified as cost of sales. A reclassification adjustment of €8,303 has been made to present these as administrative expenses. Comparative figures have been restated accordingly. This adjustment had no impact on profit or retained earnings.

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	10,877	1,271	68,899	81,047
Additions	-	-	29,386	29,386
Disposals	-	-	(18,737)	(18,737)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	10,877	1,271	79,548	91,696
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 July 2024	9,310	978	28,852	39,140
Charge for the financial year	1,245	73	15,853	17,171
On disposals	-	-	(14,990)	(14,990)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	10,555	1,051	29,715	41,321
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 June 2025	322	220	49,833	50,375
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	1,567	293	40,047	41,907
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Asphalt & Membrane Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Debtors	2025	2024
	€	€
Trade debtors	7,425	80,570
Taxation	10,098	22,943
Prepayments	12,949	10,100
Accrued income	26,846	1,500
	<u>57,318</u>	<u>115,113</u>

Taxation includes VAT repayable of €8,112 (2024 - €22,943).

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	4,919	4,919
Trade creditors	25,234	101,021
Taxation	3,025	29,129
Directors' current accounts (Note 15)	1,956	978
Accruals	7,620	7,620
	<u>42,754</u>	<u>143,667</u>

Taxation includes corporation tax payable of €307 (2024 - €22,451), PAYE payable of €2,609 (2024 - €4,036) and RCT payable of €416 (2024 - €2,642).

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>7,838</u>	<u>12,757</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,919	4,919
Repayable between one and five years	7,838	12,757
	<u>12,757</u>	<u>17,676</u>

12. Income Statement	2025	2024
	€	€
At 1 July 2024	777,114	551,073
Profit for the financial year	144,883	226,041
	<u>921,997</u>	<u>777,114</u>

Asphalt & Membrane Roofing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025	2024
	€	€
Due:		
Within one year	6,600	7,200
Between one and five years	-	6,600
	<u>6,600</u>	<u>13,800</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

15. Directors' remuneration and transactions

	2025	2024
	€	€
Directors' remuneration		
Remuneration	192,840	199,578
Pension contributions	15,411	15,411
	<u>208,251</u>	<u>214,989</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick O'Brien	1,115	692
John Flynn	841	286
	<u>1,956</u>	<u>978</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.